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#### "Deductions for Depreciation Part I"

*New Zealand Current Taxation, Vol. 26, pp. 269-277, 1982*

*Victoria University of Wellington Legal Research Paper No. 21/2016*

**JOHN PREBBLE**, Victoria University of Wellington - Faculty of Law, Institut für Österreichisches und Internationales Steuerrecht, Wirtschaftsuniversität Wien, University of Notre Dame Australia - School of Law  
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Section 108 of the Income Tax Act 1976 governs deductions for depreciation. The article compares the interpretation of provisions in section 108 in New Zealand with the interpretation of comparable legislation in other countries. It pays particular attention to provisions in the Act allowing for accelerated and special rates of depreciation, which are intended to encourage business investment but are often ill-conceived.

#### "Deductions for Depreciation Part II"

*New Zealand Current Taxation, Vol. 27, No. 1, pp. 1-9, 1982*

*Victoria University of Wellington Legal Research Paper No. 22/2016*

**JOHN PREBBLE**, Victoria University of Wellington - Faculty of Law, Institut für Österreichisches und Internationales Steuerrecht, Wirtschaftsuniversität Wien, University of Notre Dame Australia - School of Law

Section 117 of the Income Tax Act 1976 governs deductions for depreciation where property has been disposed of and a gain or a loss has resulted. The article discusses the calculation of base value for depreciation purposes, with a number of examples including cases where the taxpayer has acquired the asset in question at an under-value or by an outright gift.

## "Income Tax – Incentive Deduction for Increased Exports of Goods"

*Recent Law, pp. 276-277, 1981*

*Victoria University of Wellington Legal Research Paper No. 23/2016*

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Section 156 of the Income Tax Act 1976 permits exporters to make certain deductions when calculating their assessable income. In order to qualify for an export incentive deduction the court in *Preece v Commissioner of Inland Revenue* (1981) 4 TRNZ 379 held that the applicant must be the owner of the exported goods.

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The Student/Alumni Series is a subseries of the Victoria University of Wellington Legal Research Paper Series. The subseries started in 2015 and publishes papers by students and alumni of Victoria University of Wellington, comprising primarily work for honours and postgraduate courses. Papers are collected into thematic or general issues.

The Victoria University of Wellington was founded in 1899 to mark the Diamond Jubilee of the reign of Queen Victoria of Great Britain and of the then British Empire. Law teaching started in 1900. The Law Faculty was formally constituted in 1907. The first dean was Richard Maclaurin (1870-1920), an eminent scholar of both law and mathematics. Maclaurin went on to lead the Massachusetts Institute of Technology as President in its formative years. Early professors included Sir John Salmond (1862-1924), still one of the Common Law's leading scholars. His texts on jurisprudence and torts have gone through many editions and remain in print.

Alumni include Sir Robin Cooke (1926-2006), one of the leading judges of the British Commonwealth. As Baron Cooke of Thorndon, he sat on over 100 appeals to the Appellate Committee of the House of Lords, one of very few Commonwealth judges ever appointed to do so.

Since 1996 the Law School has occupied the Old Government Building in central Wellington. Designed by William Clayton and opened in 1876 to house New Zealand's then civil service, the building is a particularly fine example of Italianate neo-Renaissance style. Unusually among large colonial official buildings of the time it is constructed of wood, apart from chimneys and vaults.

The School is close to New Zealand's Parliament, courts, and the headquarters of government departments. Throughout Victoria's history, our law teachers have contributed actively to policy formation and to law reform. As a result, in addition to many scholarly articles and books, the Victoria SSRN pages include a number of official reports.

Victoria graduates approximately 230 LLB and LLB(Hons) students each year, and about 60 LLM students. The faculty has an increasing number of doctoral students. Ordinarily there are ten to twelve students engaged in PhD research.

Victoria University observes the British system of academic ranks. In North American terms, lecturers and senior lecturers are tenured doctrinal scholars, not legal writing teachers. A senior lecturer corresponds approximately to a North American associate professor in rank.

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