



PUBLIC LECTURE

Enlisting Market Forces in Service to the Environment - the Optimists vs the Pessimists

Professor Carol Rose

Ashby Lohse Professor of Water and Natural Resource Law, University of Arizona & Gordon Bradford Tweedy Emeritus Professor of Law and Organization, Yale Law School

This talk describes a battle, or rather several battles, over the possibility of using economic incentives to solve environmental problems. It begins with a famous bet between the ecologist Paul Ehrlich and economist Julian Simon over the future cost of a basket of important minerals. Simon won the bet when the prices went down, but some issues were definitely left over about other kinds of resources like air and water. No problem, say the Free Market Environmentalists: property rights will evolve to solve these and other environmental issues - but the FME theories too have found some trenchant critics. The talk will conclude with the ideas behind "marketable environmental rights", another set of economics-based concepts that are now much discussed in connection with mitigating greenhouse gases.



Carol M. Rose is the Ashby Lohse Professor of Water and Natural Resource Law at the University of Arizona Rogers College of Law, and the Gordon Bradford Tweedy Emeritus Professor of Law and Organization at Yale Law School. Professor Rose's research focuses on history and theory of property, and on the relationships between property and environmental law. Her writings include two books, *Property and Persuasion* (1994), and *Perspectives on Property Law* (3rd ed. 2002, with R.C. Ellickson and B. A. Ackerman), and numerous articles on traditional and modern property regimes, environmental law, natural resource law and intellectual property. She has degrees from Antioch College (BA Philosophy), the University of Chicago (MA Political Science, JD Law), and Cornell University (Ph.D. History), and an Honorary Degree from the Chicago Kent College of Law. She is on the Board of Editors of the Foundation Press and a member of the American Academy of Arts and Sciences.

Thursday, 11 August 2011, 5.30pm
Lecture Theatre 1, Old Government Buildings,
55 Lambton Quay, Wellington

NZ Centre of International Economic Law, Faculty of Law, Victoria University of Wellington
(RSVPs not required)