

Foundation

ANNUAL REPORT 2013

VICTORIA UNIVERSITY OF WELLINGTON FOUNDATION



VICTORIA
UNIVERSITY OF WELLINGTON

FOUNDATION



Table of Contents

Message from the Chair	2
The Trustees	4
UK and US Friends	5
Chair in the Economics of Disasters	6
Chair in Restorative Justice	7
Changing lives through education	8
Support for creative writing at Victoria	10
Distinguished Alumni Awards Dinner 2013	12
Donations received	14
Donors in 2013	14
Disbursements made	18
Growing trees for graduates	20
Members of the Victoria Benefactors' Circle	22
The Victoria Legacy Club	24
Professor Shayle Searle—a generous alumnus	26
Rachael Westergaard Memorial Scholarship	27
Chair in Fisheries Science	28
Reserve Bank Fellows	30
Paul Callaghan Visiting Chair	31
Financial statements	32

Victoria University of Wellington Foundation
Phone +64-4-463 5991
Email vuw-foundation@vuw.ac.nz
www.victoria.ac.nz/foundation

© May 2014

ISSN 2230-3723 (Print)
ISSN 2230-3731 (Online)

Universities are unique in providing knowledge and leadership, critical comment and a conscience for society.

In a world where sufficient government funding for universities is no longer assured, the Victoria University of Wellington Foundation exists to raise money for priority projects at Victoria University that would not otherwise be funded.



Message from the Chair

The Victoria University of Wellington Foundation had another outstanding year in 2013 with total revenue of \$6.91 million, with \$4.96 million received from donations and \$1.95 million in investment earnings. This is a great result, given we received a one-off \$3 million gift from the Gama Foundation in 2012 that boosted our donation result for that year to \$6.8 million.

This income contributed favourably to the consolidated return on revenue for the University which was 4.6 percent but would have decreased to 3.5 percent if the results from the Foundation were excluded. This significant level of funding from the Foundation is providing tangible assistance to the University achieving its strategic goals.

The Foundation's investment portfolio grew from \$19.7 million to \$22.3 million during the year as a result of strong donation inflows and investment returns. The investment portfolio made a 12 month aggregate return of 8.2 percent after fees and taxes, and investment earnings for the year were \$1.9 million. In addition to the \$22.3 million held in the investment portfolio, the Foundation has a further \$5.8 million of funds held on current and term deposit accounts across different financial institutions. The Foundation's balance sheet remains strong and cash has been maintained at appropriate levels to manage working capital demands as they arise.

Accumulated Funds as at 31 December 2013 grew to \$27.6 million, comprising \$20.5 million in Endowed Capital Funds and \$7.1 million in Non-endowed Capital Funds. Trustees approve an annual allocation of investment earnings to

maintain the real capital value of Endowed Funds, and to be available for distribution as grants, in line with the terms of donations. In 2013 the approved distribution rate was 5 percent.

This is my third year as Chair of the Victoria University Foundation and I would like to acknowledge the wonderful support and commitment from the Board of Trustees of the Foundation. They all volunteer their time and experience in governing the Foundation. In particular I would like to thank Sahra Grinham and Rebecca Burke, who finished their terms as Trustees, and welcome Ian Borrin as a new Trustee in 2013.

Highlights for the Foundation in 2013 have been the gift of \$500,000 from Craig Andrews to endow a PhD Scholarship in Accounting; a \$504,000 bequest from the John Drake Estate for the Therle Drake Music Scholarships; \$220,000 from Erik and Trudy Westergaard as the first instalment of a pledge of \$570,000 to endow the Rachel Westergaard Master's Scholarship in Geophysics in honour of their daughter, who died in her Master's year at Victoria; and \$200,000 from the family of Rosemary Barrington to endow a research grant into social justice in New Zealand. Funding was also received from various sponsors for the new Chair in Restorative Justice and the new Chair in the Economics of Disasters.

The Foundation Trustees' Scholarship was established in 2012, through donations from the Trustees, to assist a student who is "first in the family" to attend university and also offers a mentoring and work experience programme. The inaugural recipient, Vinny Carroll from Taranua College, Pahiatua, has had



*Elaine McCaw,
Chair, Victoria University Foundation*

a wonderful first year at Victoria. He embraced student life and his commitment to achieving his best and his gratitude to Trustees for their generosity well exceeded our expectations. He heads into his second year of study with an excellent academic track record and a continued love of learning.

Work continued in 2013 on developing the Case for Support for Victoria University with a second smaller feasibility study undertaken. The Case for Support will describe Victoria's achievements and the importance, relevance and contribution of the University to its immediate community, to Wellington, and to New Zealand more widely. The results from this feasibility study made a number of useful recommendations on themes and strengthening the Case, with a much bolder, clearer vision for Victoria.

I would like to take this opportunity to remind donors of the generous tax benefits available, with virtually no upper limit on the level of donations eligible for a one-third charitable gift taxation rebate. I hope this incentive will encourage even more people to follow the generous example of those who already support the Foundation.

In 2013 the Development Office received funding of \$1,166,938 from Victoria University for its work in alumni relations and fundraising to support the Victoria Foundation. This funding ensured that all donations and sponsorships were disbursed in their entirety to the projects specified, with no portion of the donation or sponsorship retained for administrative purposes.

On behalf of the Foundation I wish to record our appreciation for the outstanding role that Shelagh Murray has performed as our Executive Director and to thank the talented and dedicated team in the Development Office who work so hard to achieve our significant successes.

The announcement in April that Victoria University was ranked first among New Zealand universities based on the research performance of its academic staff is a reflection of the wonderful work undertaken at the University. It is through support for high-quality teaching and research at universities such as Victoria that New Zealand's future as a competitive economy and a progressive society are best assured.

Lastly, I wish to record my thanks to my fellow Trustees, including Chancellor, Ian McKinnon and Vice-Chancellor, Professor Pat Walsh. Professor Walsh steps down as Vice-Chancellor at the beginning of 2014. It has been a pleasure and honour to work with him.



Elaine McCaw
Chair, Victoria University Foundation

The Trustees

4



Elaine McCaw (Chair)
Director/Consultant



Judge Ian Borrin



Rebecca Burke
VUWSA Representative



Prue Flacks
Consultant, Russell McVeagh



Steven Fyfe
Consultant



Sahra Grinham
Company Director



Ewan Henderson



Ian McKinnon CNZM, QSO, JP
Chancellor, Victoria University



Brent Manning
Partner, KPMG



Simon Murdoch CNZM
Consultant



Brian Roche
CEO, NZ Post Group



Helen Sutch
Council Member



Professor Pat Walsh
Vice-Chancellor, Victoria University

UK and US Friends

Friends of Victoria University of Wellington (UK)

The UK Friends is a registered charity in England and Wales and can recover, under the U.K. Government's Gift Aid Scheme, the basic rate tax paid by any donor who is a U.K. taxpayer, at no extra cost to the donor or to the Friends.

Trustees

Victoria Healey	Shelagh Murray
James McArthur	Karyn Newman
Wayne Morgan	Audley Sheppard



U.S. Friends of Victoria University of Wellington

The U.S. Friends is a 501(c)(3) tax exempt US non-profit organisation and donations are tax deductible to the full extent allowed by law. The Friends accept donations by cheque, appreciated stock, matching gifts and planned giving, including bequests. The U.S. Friends can also accept tangible property.

Directors

Yvonne Chan (President)	Mark ("Charlie") Cook
James Genever (Treasurer)	Gerald Hensley
Alex Blades	Fleur Knowsley
Peter Bryant	Erica McLean
Professor Roger Clark	

Chair in the Economics of Disasters

In July, Victoria University launched what is believed to be the world's first Chair in the Economics of Disasters, with funding provided by the Ministry for Primary Industries and the Earthquake Commission, through the Victoria University Foundation.

There is much expertise in New Zealand and worldwide in many aspects of disaster planning and management, especially relating to natural disasters. However, understanding of the economic impact of such disasters, the optimal public policy before and after disasters, the cost-benefit of mitigation programmes, and the involvement of the private sector in disaster mitigation and recovery, has not been well developed to date. The new Chair, located in the School of Economics and Finance in the Victoria Business School, aims to address this. The first appointee to the Chair is Professor Ilan Noy.

Understanding the economic consequences of disasters such as earthquakes, volcanic eruptions, droughts, floods, viruses and biosecurity risks helps inform private and public policy decisions around investment in prevention, mitigation, preparation and response processes.

Professor Noy focuses on research and the application of economic and public policy insights to disaster management, including tax policy, labour policy, monetary policy, cost-benefit of preparedness, and reconstruction planning.

In addition to providing leadership to a cross-disciplinary team of policy makers and researchers from academia and the public and private sectors, the programme of the Chair includes a seminar series with international speakers, visiting fellowships and supervision of PhD students.

The Chair benefits from the input of an Advisory Board, on which the two funding agencies are represented.



Left: Christchurch earthquake damage

Chair in Restorative Justice



Restorative Justice is a way of responding to wrongdoing and conflict that aims to repair the harm suffered by involving the parties concerned in their respective needs and obligations. It is an alternative or addition to traditional justice practices that proponents hope will ultimately lead to a reduction in criminal offending and recidivism.

In 2013, Victoria University established a Chair in Restorative Justice with funding support, via the Victoria University Foundation, from six government agencies—

Ministry of Justice, Ministry of Social Development, Ministry of Education, Department of Corrections, New Zealand Police, and the New Zealand Defence Force—together with one private funder, The “G” Trust.

This wide range of funding partners reflects the fact that restorative justice has diversified, with principles and practices being applied beyond the criminal justice system to other areas such as social work, community policing, education, workplace dispute resolution, family mediation, human rights advocacy, military discipline, and intra-communal peace-making.

In late 2013 Professor Chris Marshall was appointed to the Chair, which is located in the School of Government, Victoria Business School.

New Zealand was once regarded as a world leader in the practice and promotion of restorative justice, and the establishment of this Chair is an opportunity for the country to regain a leadership role in this field.

The role of the Chair includes coordination of interdisciplinary research, contribution to policy debate, hosting seminars, conferences and professional development opportunities for practitioners, as well as an international visiting fellowship programme, and courses for postgraduate students and practitioners.

This project is a further example of partnerships forged by Victoria University with public and private sector funding, maximising the opportunities afforded by its location in the capital city.

The Chair will benefit from the advice and expertise of an Advisory Board on which all the funders, as well as other key stakeholders, are represented.

This is the sixth such Chair established at Victoria University in partnership with public/private sector organisations.

Changing lives through education

If you told Vinny Carroll in Year 9 that he'd be studying towards a PhD in biology at university, he probably would have laughed.

The Bachelor of Science student was given a helping hand when he was awarded the inaugural Victoria University Foundation Trustees' Scholarship in 2013 to begin studying. He says without the scholarship it would have been very difficult for him to go to university. The scholarship includes full tuition fees, a stipend, mentoring and work experience for three years.

As well as high academic achievement and being first in the family to attend university, the scholarship criteria included character and leadership qualities, contributions to cultural or sporting activities and community service.

"This scholarship is the best thing that's happened to me. It's huge—words can't even explain how grateful I am," said Vinny. While it's been a smooth transition from Tararua College in Pahiatua to Victoria University, Vinny's life hasn't always been plain sailing.

Brought up by his mother, with a father in prison for most of his life, he started out on a totally different path—struggling to manage his anger and frustration. However, in Year 12, Vinny decided to turn his life around.

"MUM ALWAYS SAID, AS LONG AS YOU DO WHAT MAKES YOU HAPPY, SHE'LL BE HAPPY. WHEN I TOLD HER I WAS GOING TO GO TO VICTORIA UNIVERSITY SHE WAS OVER THE MOON."—Vinny Carroll

"I got my priorities straight. I knew I was capable of more, and that I needed to be a positive role model to my younger brother."

Being the first to attend university is monumental for Vinny and his family.

Elaine McCaw, Chair of the Foundation, says the Trustees were delighted to award him the inaugural scholarship.

"Vinny's determination to turn his life around and his passion for learning made him a standout candidate. It has been my privilege to introduce Vinny to Wellington by meeting for coffee throughout 2013. He embraced student life and his commitment to achieving his best and his gratitude to Trustees for their generosity well exceeded our expectations. He heads into his second year of study with an excellent academic track record and a continued love of learning. I am looking forward to more coffees and learning more about chemistry and biology!"



Support for creative writing at Victoria

10

Victoria University has a strong reputation for its creative writing programmes. A small, undergraduate creative writing course, first offered in 1975, has grown over the years. Victoria is now home to the New Zealand headquarters of the International Institute of Modern Letters (IIML), established in 2001 with the support of US philanthropist Glenn Schaeffer.

Graduates of IIML are now among New Zealand's leading contemporary writers. Increasingly, they are also at the forefront of creative writing development in New Zealand's tertiary sector and have a growing international presence, with Eleanor Catton (MA 2008) gaining world wide acclaim as the 2013 winner of the Man Booker Prize for her novel *The Luminaries*. Eleanor has said, "The IIML experience was absolutely invaluable to me. The programme equipped me with the tools, vocabulary and confidence to begin to take myself seriously as a writer."

Creative writing students are recognised for their work through a range of awards made possible by generous donors, with three awards presented at celebratory functions in December. The Adam Foundation Prize in Creative Writing, established in 1996 by Denis and Verna Adam, is awarded annually to the author of the best page-based portfolio in the Master's programme. Past winners include renowned authors Eleanor Catton, Catherine Chidgey, Paula Morris and Ashleigh Young. Helen Wiśniewska Brow was the 2013 recipient for *Give Us This Day: a memoir of family and exile*.

Alison McLachlan won the 2013 David Carson-Parker Embassy Prize in Scriptwriting for her television drama series *The Staceys*. This prize, for an outstanding student from the Scriptwriting major in the MA programme, was originally funded by the Embassy Trust, established in 1996 to preserve and restore Wellington's historic Embassy Theatre. With the completion of the Embassy restoration and the winding up of the Trust, one of the trustees, David Carson-Parker, generously funded the prize, until his death in 2012. David's partner, Jeremy Commons, continues to support the prize.

The Brad McGann Film Writing Award was established in 2013 in memory of New Zealand film director Brad McGann, who died in 2007. The award will be made annually to a student who has just completed the Master's programme, majoring in Scriptwriting, and who demonstrates through their folio of work that they have excellent potential as a film scriptwriter. Funds for the award were donated by Brad McGann's friends, family and colleagues and the New Zealand Film Commission. The inaugural award was presented on 10 December to Lisa Cherrington for her film script *Emoha*.

From left: Helen Wiśniewska Brow, Denis Adam, Professor Damien Wilkins, Director, IIML





Janet Frame



The Landfall/Janet Frame Desk at the IIML

Distinguished Alumni Awards Dinner 2013

12

Victoria celebrates six of its best

In July 2013, 500 distinguished alumni and friends of Victoria attended the prestigious black tie event to celebrate the achievements of Claudia Batten, John Campbell, Georgina Manunui te Heuheu, Brian Roche, Conrad Smith and Dr Jeff Tallon. Held every two years, the Distinguished Alumni Awards Dinner draws an eclectic mix of distinguished guests from all over Wellington and New Zealand, including the awardees' family, friends and work colleagues, Victoria's academic and general staff, alumni, government ministers, CEOs, advisory board members and other influential business people.

Generously sponsored by *The Dominion Post*, Wellington City Council and Photography by Woolf, this wonderful event is a highlight of the University calendar. The Victoria University Foundation was pleased to be able to host some of Victoria's most generous supporters, and looks forward to hosting guests again in 2015.



Isabella Moore, BMus 2013



Back Row: Vice-Chancellor Professor Pat Walsh; Chancellor Ian McKinnon

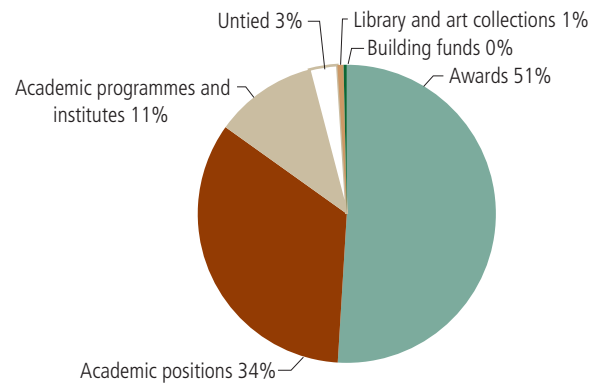
Front Row: John Campbell, Dr Jeff Tallon, Georgina Manunui te Heuheu, Claudia Batten, Conrad Smith, Brian Roche

Donations received

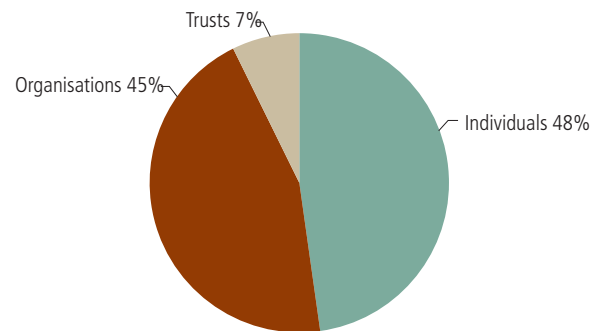
Donors in 2013

14

2013 Donations by project category



2013 Donations by source



Individuals

Anonymous donors (10)
 Dr Ngaire Adcock Estate
 Judge Anthony Adeane
 Armer Alcorn
 Sharika Ali
 Bill Alington
 Karen Allan
 Professor Robert Amor
 Craig Andrews*
 Gail Andrews
 Rae Andrews
 Margaret Aperloo
 Ian Armitage
 Erika Arthur
 Professor Neil Ashcroft, Hon DSc and Judith Ashcroft
 Blair Badcock
 Paul Baines, Hon DCom, Hunter Fellow
 Anne Ballinger
 Elizabeth Ballinger
 Kelvin Bannan
 Professor Martin Banwell, Hon DSc
 Emeritus Professor Peter Barrett
 Michael Bartlett
 June Bastings
 Charles Batcheler, MNZM
 Stuart Bayliss
 Dr Marie Bell Estate
 Joanna Berry

Geoffrey Biggs
 Alex and Christina Blades
 Colin Blair, OBE
 Thora Blithe
 Edward Bloomfield
 Suzanne Blumhardt
 Dr Carol Bohmer
 Dr Elaine Bolitho
 Gill Bonjers
 Judge Ian Borrin, Hunter Fellow
 Gilbert Boyd
 Cedric Bradstock
 Kenneth Brierley, MBE
 His Honour Judge Thomas Broadmore
 Carol Brown
 Rev. Denzil Brown
 Gordon Brown, OBE, Hon LitD
 Dr Patrick Browne
 Ann Buckingham
 Professor Bob Buckle, ONZM
 Brian Burridge
 Dudley Burrows
 Charles Butcher, QSM
 Michael Butcher
 Sasha Calhoun
 Judge John Callander, QSO
 Janice Campbell, QSO, DAA
 Jennifer Campbell
 Dr Raymond Carman
 Allison Catley

Yvonne Chan
 Suresh Chandra
 Woon Chee
 Dr Lim Keak Cheng
 Emily Chetwin
 Philip Cheung
 Freddy Ching
 Rick Christie, Hunter Fellow
 Peter Christoffersen
 Hong Chua
 James Chua
 Mairi Clark
 Professor Roger Clark
 Emeritus Professor Dame Margaret Clark, DNZM, CMG
 Margaret Clarke
 Timothy Clarke
 Bruce Cockburn
 Janis Colosimo
 Jeremy Commons, Hon LitD
 Mark ("Charlie") Cook
 Annette, Lady Cooke
 Anne Coombs
 Maureen Cooper
 Dr Jim Cousins
 Dr Janet Crawford
 Teresa Crawford
 Jane Cumming
 Ashley Cunningham
 Judge John Dalmer
 Professor Raewyn Dalziel, ONZM, DAA

Dianne Daniels
Wilfred Dasent, ADS
Rebecca Davidson
Bob Davies
David Day
Ranjit De Silva
Elaine Dewhurst
Vu Diem
Mary Donn
Helen Donovan
Peter Donovan
Edward Douglas
John Drake Estate
Roger Drummond, Hunter Fellow
Peter Du Chateau
Desmond Dunbar
Dr John Dunmore
The Honourable Harry Duynhoven, QSO, JP
Elizabeth Earnshaw
Dr Martin Elliffe
Garth England
Dr John Erdos
Dr Teo Fairbairn
Bill Falconer, CNZM
Valerie Fergusson
Lawrence Florentine
Dawn Fookes
Francis Fox
Gerald Fox
The Honourable Marion Frater
Judith Fyfe
Steven Fyfe
John Fyson
Clare Galambos-Winter, Hunter Fellow
Dr Sheena Gallocher-Shearer
Petrik Galvosas

Emeritus Professor John Garrick
Judge John Gatley
Alan Gawith*
Emeritus Professor Sir Lloyd Geering, ONZ, GNZM
Alan Gibbs
Annette Goldsmith
Dr Maarire Goodall
Wyndham Goodwin
Dr Margaret Gordon
Tania Gornik
Emeritus Professor John Gould
Michael Gourley
Peter Graham
Doreen Green
John Greenwood, Hunter Fellow
Warwick Greenwood
Emeritus Professor Bob Gregory
Penny Griffith
Peter Griffiths
Christine Gulik
Dr Stephen Haines
Tehope Hakaraia
Allan Hall
Dr Sydney Hall
Erina Harding
Professor Fraka Harmsen
Emeritus Professor John Harper and Dr Margaret Harper
Duncan Harvey
Dr Joanne Harvey
David Hatfield
Ewan Henderson
Professor Shaun Hendy
Priscilla Hill
Jack Hodder
Audrey Hodson
Professor Gordon Holden

Fay Holdom
David Holmes
Professor Emerita Janet Holmes
Kok Kee Hou
Dr Alan Hull
Tom Hullena
Francine Hunia
Dr Tony Hurst
Susan Inglis
Nigel Isaacs
Apiphong Jayanama
Katharine Jermyn
Sylvia Johnston
Dr Keleigh Jones
Brenda Joyce
Robin Kay
Murray Kennedy
Katharine Kerr
Max Kerr
Dr Latiffa Khan
Peter Kimble
Andrea King
Dr Murray King
Dr Wattana Klinchoo
David Knott
Professor Barry Kohn
Brian Kwang
Ivan Kwok
John Lander
Arend Lanser
Jacqueline Latimer
The Honourable John Laurenson, CNZM, QC
Dr Eric Le Ru
Nicholas Lee
Sook Lee
James Lees

John Lees
Professor John Lekner
Jenny Lendrum
Dr Sue Lennox
Dr Chan-Hoong Leong
Mahina Leong
Derek Levett
Gwen Levick
Anne Liss
Daphne Lowe Kelley
Peter MacCallum
Elaine McCaw
Malcolm McCaw, Hon LLD
Claire McDonald
David Macdonald, QSO
Dr Geraldine McDonald, CNZM, Hon LitD
Gavin McFadyen
Jonathan McHardy
Chris MacKay
Michael McKee
Dr Barrie McKelvey
David McKenzie
Elizabeth McKenzie
Ian McKinnon, CNZM, QSO, JP
John McKinnon, QSO
Ann and Fergus McLean
Anne McLean
Helen Maclean
John McLean, Hunter Fellow, and Erica McLean
Joy McNicoll
Carolyn MacPhail
Athol McQueen, QSM
Sir Patrick Mahony, KNZM
Graham Malaghan, ONZM, Hon DSc
Gerard Malcolm
Professor Wilfred Malcolm

Patrick Maloney
Anne Manchester
Anwyn Martin
John Martin, QSO
Dr Don Mathieson, ONZM, QC
Clara Matthews
Jacqui Matthews
Rae Mazengarb
June, Lady Mead
Dr Anne Meade, CNZM, DAA
Diana Meads
Professor Miriam Meyerhoff
Professor Ronald Milburn
Christopher Miles
Professor John Miller
John Miller
Ngaire Miller
Beverly Moody
Michael Moriarty
Beverley Morris, QSO
John Morrow
Peter Morton
Mary Mountier
Dr Matthias Mueller-Wehlau
Simon Murdoch, CNZM
Shelagh Murray
Jennifer Nanson
Joy Nash
Elizabeth Neazor
Matthias Nebel
See Ng
Margaret Nielsen, ONZM
Mark O'Brien
Dr Alison O'Connell
Vincent O'Kane
Jennifer Oliphant
Sir Mark O'Regan, KNZM and Nicky Saker

Peter Orman
 Elizabeth Orr, CNZM, Hon LitD
 Deborah O'Sullivan
 Pamela Oughton
 Richard Parfitt
 William Parker
 Bernadette Patterson
 Dr Jocelyn Peach
 Jon Peacock
 Carey Pearce
 Brent Penrose
 Vladimir Pestov
 Leon Peterson
 George Pettersen
 George Pirouet
 Dr Natalie Plank
 Dr Ken Pledger
 and Professor Shirley Pledger
 Neil Plimmer, MNZM
 Professor Devon Polaschek
 Dr Hendricus Poot
 Dr Bill Porteous
 Lynn Porus
 Professor Harry Powell
 Lili Puk
 Stephen Ready
 Dr Michael Reilly
 Professor Jack Richards, Hon LitD
 The Right Honourable Sir Ivor Richardson,
 PCNZM, Hon LLD
 Audrey Ricketts
 Rosamond Robertshawe
 Geoff Robinson, Hon LitD
 Emeritus Professor Roger Robinson
 Barry Rodgers
 Dermot Ross
 Stephen Rowe
 Dr Ben Ruck
 Amy Russell
 Judge Ross Russell
 Wendy Russell
 David Ryan
 Norman Sainsbury
 Dame Laurie Salas, DBE, QSO
 and Dr Jack Salas
 Agnes Sang
 Datuk Amin Satem
 John Saunders
 Roy Savage
 Jane Sayer
 Don Scott, Hunter Fellow
 Marty Scott
 Owen Scott
 Sharon Scott
 Professor Shayle Searle, Hon DSc*
 Mike and Marian Senior
 Malcolm Shelton-Agar
 Stuart Sim
 David Simmers
 Owen Sinclair
 John Sleeman
 Brandon Sloan
 Dianne Small
 Martin Smith
 Mel Smith, CNZM
 Susan Sonntag
 Dame Dr Margaret Sparrow, DNZM, MBE,
 Hon DSc
 Professor John Spencer
 Bob Stannard
 Peter Stannard
 Professor Bruce Stening
 Craig Stevens
 Keith Stewart
 Ian Stockwell

Zoran Stojanovich
 Alison Stokes, QSO
 Bruce Stowell
 Donald Stracy
 Mark Stratford
 Sumitraporn Sudhinaset
 Professor Denis Sullivan
 Helen Sutch
 Thomas Syddall
 Andrew Symonds
 Jerry Talbot
 Enid Thelning
 Judge Ian Thomas
 The Right Honourable Sir Ted Thomas,
 KNZM, QC
 Judge Craig Thompson
 Mary Thompson
 Mollie Thomson
 Jocelyn Thornton, MNZM
 Anthony Ting
 Jeffrey Todd, CBE
 Dr Claire Toynbee
 Kerrin Vautier, CMG
 Frances Verrity
 Ted Verrity
 Jonathan Wake
 Graham Wakefield
 Tricia Walbridge
 Jennie Walden
 Emeritus Professor Darcy Walker
 Judge John Walker
 Professor Pat Walsh
 Virginia Ward
 Anthony Watts
 Erik and Trudy Westergaard
 The Honourable Justice John Wild, QC
 and Carla Wild
 Sheila Williams

Joanne Williment
 Su Wong
 Grace Wood
 Joan Worthington
 William Wrightson
 Sin Sin Wu
 Tobias Wuerkert
 Ross Wylie
 Ethne Wyndham-Smith
 Dr Shunji Yamazaki
 Yen Chin Yap
 Dawn Yeabsley
 Wai Yu
 Reverend Robert Yule
 Denise Zhang
 Dr Wiebe Zwaga

* Deceased

ADS—Award for Distinguished Service

DAA—Distinguished Alumni Award

Organisations

Adam Foundation
 Aoraki Polytechnic
 Arbitrators' and Mediators' Institute of
 New Zealand
 Australia and New Zealand School of
 Government
 Australian and New Zealand Society of
 International Law
 Bay of Plenty Polytechnic
 BDO New Zealand
 B.K. Cunningham Trust
 Brad McGann Trust
 Cathy Scott and Associates Ltd
 Chapman Tripp
 Chartwell Trust
 Christchurch Polytechnic Institute of
 Technology
 Commission for Financial Literacy and
 Retirement Income
 CPA Australia Ltd
 The Cranfyld Charitable Trust
 Cullen Barristers and Solicitors
 Dan Long Trust
 Datacom Group Ltd
 David Levene Foundation
 Deane Endowment Trust
 Department of Corrections
 Department of Internal Affairs
 Eastern Institute of Technology
 Economics Research Society
 Ellis Terry
 Embassy of Spain
 Embassy of the Republic of Indonesia
 Embassy of the Republic of Korea (South)
 Entertainment Publications
 Expressions Piano Trust
 Friends of Victoria University of Wellington
 (UK)

FX Networks Ltd
 Gibson Group Ltd
 Girls' Friendly Society
 Graduate Women Wellington
 Holdsworth Charitable Trust
 Humanist Society of New Zealand
 Information Systems Audit and Control Association
 Inland Revenue
 J.R. McKenzie Trust—Deaf Development Fund
 Jack Jeffs Charitable Trust
 Kapiti Chorale
 KPMG New Zealand
 LexisNexis
 Lion Foundation
 Macquarie Private Wealth New Zealand
 Malaysian Government
 Manukau Institute of Technology
 Microsoft New Zealand
 Ministry for Primary Industries
 Ministry of Education
 Ministry of Justice
 Music Services
 Nelson Marlborough Institute of Technology
 New Zealand Business and Parliament Trust
 New Zealand Earthquake Commission
 New Zealand Film Commission
 New Zealand Indonesian Association
 New Zealand Institute of Architects
 New Zealand Institute of Chartered Accountants
 New Zealand Law Foundation
 New Zealand Police
 New Zealand Treasury
 Northland Polytechnic

Open Polytechnic of New Zealand
 Oxford University Press
 Photography by Woolf
 Postgraduate Students' Association
 Prendos New Zealand Ltd
 Rotary Club of Wellington
 Russell McVeagh
 Southern Institute of Technology
 Stephenson & Turner NZ Ltd
 The Stewart Charitable Trust
 Stout Trust
 Tai Poutini Polytechnic
 Te Papa Tongarewa Museum of New Zealand
 Tumbleweed Tees
 U3A Wellington City, Inc
 UNITEC Institute of Technology
 US Friends of Victoria University
 Waairiki Institute of Technology
 Waikato Institute of Technology
 Warren Architects' Education Charitable Trust
 Wellington Historical & Early Settlers Association
 Wellington Institute of Technology
 Wellington Masonic Youth Trust
 Wellington Women Lawyers Association
 Western Institute of Technology at Taranaki
 Whitireia Community Polytechnic

Donors listed are those who made donations of \$50 or more in 2012



Alumni Appeal Scholarship Winners 2013

FRONT ROW (from left): Chi Doan, Hui Min Tan, Courtney Osborne, Ashley Badorek, Alexander Savchuk, Nicole Sullivan, Vanessa Coxhead

SECOND ROW (from left): Tom Simkiss, Alex Fretter, Elise Munden, Radhika Patel-Cornish

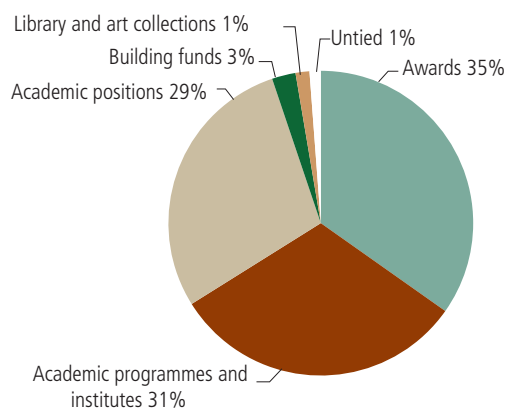
BACK ROW (from left): Robin van der Sanden, Ashley Pennycuick, Marcel Blokker

Disbursements made

Total funds disbursed in 2013—\$2,808,920

18

2013 disbursements category



\$100,000 and over

Chair in e-Government
Chair in Fisheries Science
Chair in Public Finance
Chair of Malay Studies
International Institute of Modern Letters
Malaghan Institute Melanoma Programme
Roy McKenzie Centre for the Study of Families

\$25,000–\$99,999

Alumni Appeal Student Scholarships
Barbara Finlayson Music Scholarship
Callaghan Innovation Postgraduate Scholarship
Chilean PhD Scholarships in Science
Curtis-Gordon Scholarship in Chemistry
Development of Antarctic Drilling
Graduate Women Wellington PhD Scholarship
J.D. Stout Fellowship
James Bertram Scholarship
Jessup Moot Team
J.L. and K.M. Stewart Postgraduate Scholarship
John Bailey Road Safety Research Fund
Te Kōki New Zealand School of Music Composition Project
Paul Callaghan Scholarship
Reserve Bank Professorial Fellowship in Monetary & Financial Economics
Robert Bostock Scholarships
St John's Associate Professorship in Christian Theology
Sir Frank Holmes Visiting Fellowship in Policy Studies
University Art Fund
Vis Moot
Writer in Residence

\$10,000–\$24,999

Antarctic Climate and Ice Modelling
Antarctic Marine Work
Antarctic Research Centre Development Fund
Boyd-Wilson Complex Projects
Centre for Applied Cross-cultural Research
Chiasma Wellington
Colin Aikman Award
Don Trow Visiting Fellowship in Accounting Research
Foundation Trustees' Scholarship
Girls' Friendly Society Scholarship
Holdsworth Scholarship in Biodiversity & Restoration
Ian Borrin Visiting Fellowship
Ian Gordon Fellowship
IIML Project Scholarships
Jack Richards Postgraduate Scholarship
Joy McNicoll Postgraduate Research Award in Biomedical Science
Marjorie Donald Library Bequest
New Zealand Centre for Public Law
New Zealand Graduate Ensemble
NZIA Graphisoft Student Design Award
NZSM Young Musicians Programme Scholarships
Shayle R. Searle Visiting Fellowship in Statistics
Simon Copland Research Grant
Skilled Migrant Programme
Victoria Research Support Grant
Warren Trust Prize

\$5,000–\$9,999

Bridget Read Master's Scholarship in Ecology
Christian Theology Library
Clare Galambos-Winter Music Scholarships
Datacom Scholarship in Computer Science
G.S. King Library Bequest Fund
Graduate Women Wellington Ella C Wilson Music Award
Graduate Women Wellington Master's by Thesis Scholarship
Graduate Women Wellington Mature Student Teaching Training Award
Law Review
Long Term Fiscal Process Project
Mark Dunajtschik Scholarship in Engineering
New Zealand Institute for Research on Ageing
Nora Bateson Scholarship in Librarianship
Poetry Anthology Award
Postgraduate Scholarship in Classical Piano Performance
Rotary Club of Wellington Music Scholarships
S.T. Lee Antarctic Annual Lecture
Saad Foundation Lecture
Sand Dune Restoration Project
School of Mathematics, Statistics and Operations Research Fund
Sir Roy McKenzie Deaf Scholarship
T.J.A. Ballinger Scholarship
Te Papa Postgraduate Scholarship
Weir House Alumni Scholarship
The Zoological Society of San Diego

Under \$5,000

A.M. Campbell Bequest
 Adam Foundation Prize in Creative Writing
 Alan Ward Scholarship
 Alex Scobie Research Scholarship
 Alison Morton Scholarship in Ecology/Marine Biology
 Andrea Brander Accommodation Bursary Fund
 Anonymous Music Grant
 Ariadne Danilow Prize in Music
 Asia Pacific Research Prize
 Asian Politics Prizes
 Averil Brent Scholarship in Science
 Ballinger Rongotai Scholarship
 Bernard Galvin Prize
 Bernard Randall Prize in Family Law
 Biggs Family Prize in Poetry
 Bob Buckle Prize for Whangarei Boys' High School and Whangarei Girls' High School
 Chartwell Scholarship Fund
 Chris Pottinger Memorial Prize in English
 Christina Beal Memorial Prize
 C.L. Bailey Nursing Education Trust Project
 Clare Galambos-Winter Prize in Holocaust Studies
 Click Suite Prize for Design Excellence in Media Design
 Climate Change Feature Film
 Coleman-Brown Memorial Award
 Computer Graphics Programme Fund
 CPA Prize in Accounting
 Cullen Employment Law Prizes
 D.F. McKenzie Prize
 Dan F. Jones Scholarship in Science
 David Carson-Parker Embassy Prize in Scriptwriting
 Design-Led Futures Teaching Programme

Elaine Geering Scholarship in English Literature
 English-Speaking Union Award
 Expressions Piano Trust Prize
 Ferrier Lecture
 Gamelan Conference
 Garrett Chinese Language and Literature Prize
 Geoffrey Davies Prize
 Gibson Group Prize for Culture in Context
 Graduate Women Wellington Graduate Scholarship
 Graduate Women Wellington Second Year Scholarship
 Graduate Women Wellington Secondary Teaching Scholarship Conjoint Degree
 Holmes Prize in Public Policy
 Humanist Society of New Zealand Eileen Bone Scholarship
 Ian Pollard Organ Scholarship
 Ilse B. Steinberger Prize in Primary Teaching
 Information Systems Audit & Control Association (Wellington) Prize
 InternetNZ Prize
 Jack Shallcrass Educational Trust
 James E. Worsfold Scholarship (Wellington Historical & Early Settlers Association)
 Jan Whitwell Scholarship in Economics
 Jenny Whitmarsh Award for Mathematics
 Jim Robb Memorial Prize in Sociology
 John F. Kennedy Prize in American Government and Politics
 John F. Kennedy Prize in American History
 John Gamble Geology Award
 John Miller Award for the Postgraduate Diploma in Clinical Research
 John Miller Law Award

Kapiti Chorale Award in Vocal Performance
 Khanna Prize
 Korean Ambassador's Prize
 KPMG Prize
 Law Student Conference
 Laywood and Joyce Chan Scholarship
 Lissie Rathbone Award
 Lord Cooke of Thorndon Prize
 Margaret Clark Prize
 Margaret Nielsen Music Scholarship
 Marsh Postgraduate Prize
 Maurice Gee Prize in Children's Writing
 Maurice Goldsmith Lecture
 Maurice Goldsmith Prize in Philosophy
 Max Julian Prize in Ethnomusicology
 May Gordon Prize in English Literature
 Methven Prize for Industrial Design
 Michael Hirschfeld Scriptwriting Award
 Mike Moore Prize
 Music Services Brass Prize
 Music Services Wind Prize
 N.N. Danilow Memorial Prize
 N.N. Danilow Scholarship in Modern European Languages
 New Zealand Business & Parliament Trust Prize
 Niland Prize for Jazz Composition
 Norman Kirk Memorial Trust Scholarship
 NZICA Prizes in Accounting
 Pablo Etchegoin Prize
 P.F.M. Burrows Scholarship
 PGSA Travel Grants
 R.S.V. Simpson Salient Prize
 R.W. Steele Scholarship in Accounting
 Roderic Alley Prize in Human Rights

Ross McQueen Memorial Award
 S.T. Lee Annual Lecture in Economics (Vietnam)
 Sarah Carter BDO Memorial Scholarship
 School of Geography, Environmental and Earth Sciences Award
 Shayle Searle Prize in Statistics
 Sir Thomas Hunter Prize
 Stephenson & Turner Award
 Story Inc. Prize for Poetry
 Susan Price Scholarship
 Sustainable Futures Travel Award
 Swafford Family Scholarship
 Tuatara Research Programme at Karori Wildlife Sanctuary
 Val Gormly Memorial Prize
 The Valerie and John Roy Wojciechowski Award
 Victoria International Leadership Programme Prizes
 Visiting Lecture Series in the Schools of Architecture and Design
 Von der Oelsnitz Scholarship
 Wellington Rotary Club Prizes for Science
 Wellington Women Lawyers Scholarships
 W.H. (Bill) Vaughan Award in Mathematics
 W.H. (Bill) Vaughan Trust Scholarship in Mathematics
 Young Scientist Exchange Programme
 Zander/Durden Families Prize

Growing trees for graduates

On Saturday 24 August 2013 Victoria University staff and students joined forces with Wellington City Council to plant trees to honour students graduating from Victoria University.

Two thousand native trees were planted on Te Ahumairangi Hill, off Orangi Kaupapa Road, in the first Growing Graduates tree-planting event. Each year, for five years, 2000 trees will be planted on the Town Belt to celebrate Victoria University graduates.

The trees have been grown from locally sourced seed by the Council's Berhampore Nursery and include kanuka, manuka, tawa, matai and totara.

Funded by the Victoria University Foundation, the Growing Graduates programme is designed to enhance the landscape and to mark the contribution Wellington's graduates will make to their city—and beyond.

Amber Bill, the Council's Our Living City Programme Manager, says Te Ahumairangi Hill has been a site of considerable restoration already following the loss of mature pine trees due to the big storms of 2004. She says the continued restoration of this area is important for the city's indigenous biodiversity.

"The Growing Graduates programme supports the Council in its 'Two Million Trees' project to celebrate the restoration

work carried out by Council and community and to continue to green the city," she says.

Shelagh Murray, Executive Director of Victoria University's Development Office and the Foundation, says the Growing Graduates programme creates a lasting connection between students, Victoria University and the city.

"It also symbolises the qualities Victoria aims to produce in its graduates. Just as the graduates have gained knowledge and skills that will help them contribute to society and the world they live in, the trees will enhance the Wellington landscape and contribute to the wellbeing of the planet."



*Professor Pat Walsh,
Vice-Chancellor*



Members of the Victoria Benefactors' Circle

22

INDIVIDUALS

Dr Ngaire Adcock Estate
Gwendoline Angelo*
Professor Tony Angelo, ONZM
Miles Armstrong
Professor Neil Ashcroft, Hon DSc
and Judith Ashcroft
Dr John Bailey*
Paul Baines, Hon DCom, Hunter Fellow
Anne Ballinger
Thomas Ballinger*
Emeritus Professor Peter Barrett
John Beaglehole
Emeritus Professor Tim Beaglehole, ADS
Dr Marie Bell Estate
Lex Benson-Cooper
Peter Biggs, CNZM
Tan Sri Datuk Halim Bin Saad, ADS
Barbara Blake
Judge Ian Borrin, Hunter Fellow
Ian Boyd, ONZM, ADS
Karis Boyd*
Daniel Bradshaw
Professor Bob Buckle, ONZM
Richard Carlyon
Colin Carruthers, QC
Danny Chan
Joyce Chan*
Laywood Chan
Yvonne Chan
Emeritus Professor Dame Margaret Clark, DNZM,
CMG

Professor Peter Coleman*
Dr Robin Congreve, DAA
Mark ("Charlie") Cook
The Right Honourable Sir Robin Cooke, The Lord
Cooke of Thorndon, Hon LLD*
Deborah Cutfield
John Daish
Bob Davies
Dr Edwin Davies*
Dr Robert Davies
David Day
Dr Warren Dickinson
Carolyn Diessl
John Drake Estate
Mark Dunajtschik
Alan Eggers
Dr David Evison
Margaret Evison
Rosemary Evison
Lindsay Fergusson
Greta Fernie
The Honourable Christopher Finlayson, MP
Robert Fisher
Clare Galambos-Winter, Hunter Fellow
Emeritus Professor Sir Lloyd Geering, ONZ, GNZM
Alan Gibbs
Dame Jennifer Gibbs, DNZM, CNZM
Emeritus Professor Maurice Goldsmith*
Gerard Gordon, Hunter Fellow*
Emeritus Professor Ian Gordon, Hon LitD*
Peter Graham

Neil Gray
Phillip Green
Brian Hansen
The Right Honourable Sir Michael Hardie Boys,
GNZM, GCMG, Hon LLD
Vivien Hirschfeld
Dr Patricia Holborow Estate
Emeritus Professor Sir Frank Holmes, Hon DCom*
Professor Emerita Janet Holmes
Paul Holmes
Ross Holmes
Kok Kee Hou
Peter Hughes, CNZM, Hunter Fellow
Margot Hutchison
Jack Ilott, ADS*
The Honourable Sir John Jeffries
Bryan Johnson
Sir Robert Jones
Brenda Joyce
Dr Seng Tee Lee, Hon LitD
Chan-Hoong Leong
Margaret Lewisohn
Ian Longstaff*
Malcolm McCaw, Hon LLD
Dr Gerard McCoy, QC
The Honourable Justice Sir John McGrath, KNZM, QC,
Hon LLD
Mary McHardy*
Sir Roy McKenzie, ONZ, KBE, Hon DCom, ADS*
John McKinnon, QSO
Erica McLean

John McLean, Hunter Fellow
Professor Ken McNatty
Joy McNicoll
Bob and Timi Morey
Dr Gareth Morgan, DAA
Rob Morrison
Viggo Mortensen
Naomi Morton*
Peter Morton
David Newman*
Margaret Nielsen, ONZM
James Ogden, Hunter Fellow
Elizabeth Orr, CNZM, Hon LitD
Emeritus Professor Gordon Orr
Donald Park
Lynda Park
Gary Plowman, QC
Christopher Pottinger*
Dr Peppi Prasit
Peter Preston-Thomas*
Susan Price
Bernard Randall
Patsy Reddy
Professor Jack Richards, Hon LitD
The Right Honourable Sir Ivor Richardson, PCNZM,
Hon LLD
Yvonne Riddiford
Glenn Schaeffer, Hon LitD
Richard Scobie
Professor Shayle Searle, Hon DSc*
Dr Mansoor Shafi, MNZM and Yoko Shafi

John Shewan, CNZM, Hunter Fellow, DAA
 William Shields*
 Richard Simpson, CBE, Hon LLD*
 Malcolm Small
 Professor Tony Smith
 Professor John Spencer
 Professor David Stevenson, Hon DSc
 Paulina Suarez-Aspilla
 Denis Thom, Hunter Fellow
 Wade Thompson, Hon DCom*
 Andrew Thomson, Hunter Fellow
 Sir John Todd, KNZM, CNZM
 Margaret, Lady Trotter
 Sir Ronald Trotter, Hon LLD*
 Virginia Turner
 Professor Stephen Turnovsky, Hon LitD
 John Upton, QC
 Professor Pat Walsh
 Emeritus Professor Ray Watters
 Erik and Trudy Westergaard
 Mary Weston
 Jessica Whale
 The Honourable Justice Douglas White, QC
 Po Wong

* Deceased

ADS—Award for Distinguished Service

DAA—Distinguished Alumni Award

ORGANISATIONS

Adam Foundation
 Antarctica New Zealand
 ANZ Bank
 Asia New Zealand Foundation
 Bank of New Zealand
 Bell Gully
 BP Oil New Zealand Ltd
 Brierley Investments
 Buddle Findlay
 Building Research Association of New Zealand
 Callaghan Innovation Research Ltd
 Cameron Family Trust
 Cement & Concrete Association of New Zealand
 Chapman Tripp
 Chartwell Trust
 Cisco NZ Ltd
 Contact Energy Ltd
 Creative New Zealand
 Datacom Group Ltd
 Deane Endowment Trust
 Department of Internal Affairs
Dominion Post
 Ericsson Communications Ltd
 Ernslaw One Ltd
 Fletcher Challenge Energy Ltd
 FX Networks Ltd
 Gama Foundation
 Garfield Weston Foundation
 Girls' Friendly Society
 Graduate Women Wellington
 Grow Wellington
 Health and Disability Intelligence

Holden Harper
 Holdsworth Charitable Trust
 IBM New Zealand Ltd
 Independent Newspapers Ltd
 International Rhino Foundation
 InternetNZ
 Iazard Weston
 J.R. McKenzie Trust - Deaf Development Fund
 Jack Jeffs Charitable Trust
 Jack Shallcrass Educational Trust
 Jade Software Company
 Jordan Foundation
 Les and Sonia Andrews' Cultural Foundation
 Lion Foundation
 Malaysian Government
 Meridian Energy Ltd
 Michael Hirschfeld Children's Trust
 Microsoft New Zealand
 Ministry for Primary Industries
 Ministry of Business, Innovation and Employment
 Ministry of Defence
 Ministry of Foreign Affairs & Trade
 Ministry of Social Development
 Mitsubishi Motors NZ Ltd
 Natural Gas Corporation
 New Zealand College of Management
 New Zealand Community Trust
 New Zealand Defence Force
 New Zealand Institute of Architects
 New Zealand Law Foundation
 New Zealand Lottery Grants Board
 New Zealand Post Ltd
 New Zealand Trade and Enterprise

New Zealand Treasury
 Powerco
 PricewaterhouseCoopers
 Rotary Club of Wellington
 Roy McKenzie Foundation
 Te Rūnanga o Ngāi Tahu
 Saad Foundation
 St John's in the City
 South Pacific Pictures
 Stewart Charitable Trust
 Stout Trust
 Sutherland Self Help Trust
 Telecom New Zealand
 TelstraClear
 Thompson Family Foundation, Inc
 Todd Foundation
 Tower Corporation Holdings Ltd
 Transpower New Zealand Ltd
 Trinity Newman Foundation
 Turnovsky Endowment Trust
 US Fish and Wildlife Service
 Vector Ltd
 Viclink Ltd
 W.H. (Bill) Vaughan Trust
 Wellington City Council
 Wellington College Old Boys & Victoria University of
 Wellington Rugby Football Club (OBU)
 Wellington Community Trust
 Westpac Banking Corporation
 Wigram Group
 Wingnut Films Ltd
 The Zoological Society of San Diego

The Victoria Legacy Club

24

The annual function for members of the Victoria Legacy Club was held on 24 October in the Council Chamber. This was the University's opportunity to acknowledge and thank members, those individuals who have notified their intention to leave a gift to Victoria in their will.

Members and their guests listened to presentations from Professor Winston Seah and students Sivan Festerman and Thomas Sherson from the School of Engineering and Computer Science. They spoke about the River Watch project, a collaboration between Victoria University and Water Action Initiative New Zealand (Wai NZ) to combat pollution in New Zealand waterways.

The evening's special guest was Grant Muir, a Wairarapa farmer and founder of Wai NZ, who spoke about his campaign to save his local river from pollution and his positive partnership with Victoria University through the River Watch project.

Victoria University Chancellor Ian McKinnon noted in his remarks to guests that River Watch is an excellent example of how academic research within a university can be applied to help solve a real-world problem. The River Watch website, mobile application and GPS technology have been developed with a clear community benefit in mind.

The Chancellor closed the evening by thanking Legacy Club members for their support, noting that a bequest is a wonderful way to play a vital role in Victoria's future and to leave a legacy of opportunity for future students and staff.

MEMBERS

Bill Alington
Graham and Mary Ansell
Dr Margaret Bailey
Emeritus Professor Peter Barrett
Emeritus Professor Tim Beaglehole, ADS
Phillip Beavon and Suzanne Wood
Judge Ian Borrin, Hunter Fellow
John Bowers
Ian Boyd, ONZM, ADS
Gordon Brown, OBE, Hon LitD
Shane Caley
Dr Joan Cameron
Yvonne Chan
Professor Roger Clark
Jeremy Commons, Hon LitD
Gerard Curry
Dr Ray Dibble
Fiona Eason
Prue Flacks
Clare Galambos-Winter, Hunter Fellow
John Greenwood, Hunter Fellow
Sahra Grinham and Dennis Chippindale
Roger Hall, CNZM, QSO, Hon LitD
Léone Harkness, Hunter Fellow
Graham Hill
Emeritus Professor Les Holborow, QSO, Hon LLD
Emeritus Professor Roger Hopkins
Dr Sheena Hudson
John Hunter
Professor Jim Johnston
David Lascelles
Malcolm McCaw, Hon LLD
Doris and Peter Macdonald

Dr Geraldine McDonald, CNZM, Hon LitD
Juliet McKee, QSO
Joy McNicoll
Elizabeth Madle
Emeritus Professor Athol Mann, CMG
Dr Angela Martin
Dr Anne Meade, CNZM, DAA
Diana Meads
Iris Mee
Jim and Barbara Milburn
Valerie Moreland
Elizabeth Orr, CNZM, Hon LitD
Sebastian Page
Kristelle Plimmer
Vaughan and Gillian Preece
Beverley Price
Susan Price
Dame Alison Quentin-Baxter, DNZM, QSO, Hon LLD
Beverley, Lady Reeves (the Sir Paul and Lady Reeves bequest)
Yvonne Riddiford
Dr Roger Ridley-Smith
Emeritus Professor Roger Robinson
Rod Ruddick
Dr Glenn Swafford
Monica Taylor
Robyn Thomson and Bruce Rogers
Tricia Walbridge
Professor Pat Walsh
Alastair Whitelaw
ADS—Award for Distinguished Service
DAA—Distinguished Alumni Award
The Foundation notes the passing in 2013 of Ian and Neta Baumgart, Erika Kemic, Dr David Madle and Susan Rhind and extends condolences to their families.



Kristelle Plimmer, Roger Blackley



Joy McNicoll, Jennette McCaw



*Elaine McCaw, Chair Victoria University Foundation,
Emeritus Professor Tim Beaglehole, Helen Beaglehole*



*Philip and Léone Harkness, Jenny Bentley, Ian McKinnon,
Chancellor, Victoria University*

Professor Shayle Searle—a generous alumnus

Shayle Searle (1928-2013) graduated from Victoria College (now Victoria University of Wellington) in 1950 with a First Class Honour's degree in Mathematics. He pursued Statistics at Cambridge University before spending time at the New Zealand Dairy Board. His appetite for research led him to graduate from Cornell University with a PhD in animal breeding, after which he worked at Cornell as a statistical consultant for the University's computer centre. By 1970 he was a professor and remained at Cornell until his retirement in 1995, when he was appointed Professor Emeritus of Biological Statistics.

Professor Searle maintained his relationship with Victoria University throughout his life.

In 1998 he established an undergraduate Prize in Statistics, and in 2003 a Visiting Fellowship in Statistics that enables leading international statisticians to visit Victoria to undertake research and conduct seminars.

In 2004 he was made a Member of the Victoria University Foundation (now the Victoria Benefactors' Circle) in recognition of his philanthropic support. Professor Searle returned to Victoria in 2005 to be awarded an honorary degree of Doctor of Science for his contribution to statistics over a long and varied career.

Professor Searle died in February 2013. Through a generous gift in his will, the Shayle R. Searle Visiting Fellowship in Statistics will continue in perpetuity at Victoria.

Dr Peter Donelan, Head of the School of Mathematics, Statistics and Operations Research, says of Professor Searle: "In deciding to endow the Visiting Fellowship in Statistics, Shayle believed that enabling statisticians from overseas to visit Wellington would be an excellent way of helping to strengthen the statistical community here. To date, nine leading researchers have visited us and have contributed to the vitality of statistical research, not only at Victoria, but more widely in New Zealand. The Fellowship has resoundingly fulfilled Shayle's vision and it stands as a fitting, ongoing tribute to this outstanding graduate, statistician and friend of Victoria."



*Professor Searle Hon DSc,
Victoria University graduation
ceremony in May 2005.*

Photography by Woolf

Rachael Westergaard Memorial Scholarship

From left: James Westergaard (Rachael's brother), Aaron Johnston, Erik Westergaard (Rachael's father) and Trudy Westergaard (Rachael's mother). The photograph in the background shows Rachael on a Geophysics field trip with other Victoria University students.



Master's student Aaron Johnston was the recipient of the inaugural Rachael Westergaard Memorial Scholarship.

A fund was set up by the Westergaard Family, through the Victoria University Foundation, as an endowment for a Master's Scholarship in Geophysics in honour of their late daughter Rachael, a student at Victoria from 2009 to 2012.

Erik Westergaard says the family is pleased to be able to support Victoria University and the Geophysics department by making a donation to the Foundation and hoped that it would encourage students to undertake postgraduate study in a field that was critically important to New Zealand.

The scholarship provides a \$15,000 stipend plus one year of domestic tuition fees and is awarded to a student in the field of Geophysics, an area that Rachael was passionate about and was intending to study to gain her Master's at Victoria.

Aaron, who completed a Bachelor of Science from

Victoria University in 2011, has a strong interest in the oil and gas exploration sector. His Master's thesis is a seismic interpretation of a large offshore collection of data northwest of New Plymouth, Taranaki.

His thesis research involves investigating large, deeply buried sub-marine channels that once transported hundreds of cubic kilometres of sediment into deeper water. "There is a lot to be learned about the geology of an area by studying the ways in which it was transported," he says.

Aaron completed a summer scholarship in Geophysics in 2010, during which he used a range of software to download and manipulate seismic waveform data and gained on-site experience on a major geological research project.

Long term, Aaron hopes to work in the New Zealand oil and gas industry which, he says, has a huge amount of potential that is only just beginning to be recognised.

"It would be incredible to play a role in boosting New Zealand's economic prosperity.

"I'm very honoured to be chosen for the scholarship and being the first is something special that I'll cherish for a long time. I know the Westergaards are setting a lot of Geophysics students up for success in the future."

Chair in Fisheries Science

28

A new position was established within the School of Biological Sciences in 2013 that will deepen expertise in the subject of fisheries science at Victoria.

Created through the generous support of the Ministry for Primary Industries through the Victoria University Foundation, the inaugural holder of the Chair, Dr Matthew Dunn, is beginning research that can help inform and support the lucrative fisheries industry (worth an estimated \$1.4 billion to New Zealand's economy each year).

Matthew joined Victoria following a decade at the National Institute of Water and Atmospheric Research, where he managed the Deepwater Fisheries Group and was a programme leader for the National Centre for Fisheries.

Originally from the UK, Matthew has a background in fish biology, fisheries stock assessment and economics, and has previously worked at two globally-influential marine centres there—the University of Portsmouth's Centre for the Economics and Management of Aquatic Resources, and the Centre for Environment, Fisheries and Aquaculture Science at Lowestoft.

Matthew believes that graduates entering the world of fisheries science need to be highly-skilled quantitative biologists as research techniques become increasingly sophisticated.

"A KEY PART OF MY ROLE WILL BE HELPING TO ENSURE THAT OUR GRADUATES ARE EQUIPPED FOR THIS INCREASINGLY IMPORTANT AND CHALLENGING INDUSTRY."

—Matthew Dunn

Matthew has started teaching in undergraduate and postgraduate courses, and is supervising five Master's and two Doctoral research students. The research is broad in scope, including deep-sea sharks and chimaeras, oceanic tunas and seamount fishes, and customary fisheries for kahawai. The Ministry for Primary Industries and NIWA are key supporters of this research.

Matthew has also been providing expert advice to the Ministry for Primary Industries, the New Zealand deep-sea fishing industry, the World Wide Fund for Nature, and the Chilean government.

"There are many fascinating areas of fisheries science, but I want to maintain a focus on research important to the New Zealand industry that other organisations may not have the resources or time to tackle on their own."



Dr Matthew Dunn

Reserve Bank Fellows

30

In 1994 the Victoria University Reserve Bank Professorial Fellowship in Monetary Economics was established.

The Fellowship is funded by the Reserve Bank through the Victoria University Foundation, which manages the Fellowship programme. The Fellowship is an excellent example of collaboration and partnership between a university and a public institution.

The objective of the programme is to enhance the development of monetary and financial-system policy in New Zealand to the advantage of New Zealand's long term welfare by furthering thinking and debate at the professional economics level.

Two Reserve Bank Fellows, Professor Maurice Obstfeld and Professor Barry Eichengreen were hosted in 2013.

Professor Obstfeld, Class of 1958 Professor of Economics at the University of California, Berkeley, has written extensively on international macroeconomics and finance. Professor Obstfeld has also taught at Columbia, the University of Pennsylvania and Harvard.

Professor Obstfeld visited Wellington from 14 June to 4 July and presented a well-received public lecture, Financial Crises in the Global Economy.

He also attended a number of meetings with Reserve Bank and Victoria University staff in the School of Economics and

Finance, and presented seminars to Reserve Bank and Victoria University audiences. Professor Obstfeld was a keynote speaker at the 24th Annual East Asian Seminar on Economics.

The second Reserve Bank Fellow, Professor Eichengreen, raised questions about the future of the dollar as an international currency in a public lecture at Victoria in December.



Professor Maurice Obstfeld

Professor Eichengreen is the George C. Pardee and Helen N. Pardee Professor of Economics and Professor of Political Science at the University of California, Berkeley, where he has taught since 1987.

Professor Eichengreen visited Wellington between 3 and 17 December when, in addition to presenting a public lecture, he had meetings with Reserve Bank and Victoria University School of Economics and Finance staff and postgraduate students. He was keynote speaker at the Reserve Bank conference, Monetary Policy in Open Economics.



Professor Barry Eichengreen

Paul Callaghan Visiting Chair

Victoria University alumnus and academic, Professor Sir Paul Callaghan, GNZM, FRS, FRSNZ, who died in 2012, was one of New Zealand's most acclaimed citizens. He moved well beyond the boundaries of his chosen discipline in science to articulate a future vision for New Zealand with the same passion and conviction that he brought to his teaching and research.

To commemorate Paul's life and career, and to ensure that his legacy to New Zealand lives on, Victoria University has established a Visiting Chair with support from his former friends and colleagues, donated through the Victoria University Foundation.

Holders of the Paul Callaghan Visiting Chair will provide leadership in the key areas for which Sir Paul was renowned—research and teaching; effective communication of scientific ideas and developments to a wide audience; and promotion, particularly to businesses, of the value of scientific and technological research to New Zealand's future.

The Visiting Chair will be held for two to three months each year and is hosted by the School of Chemical and Physical Sciences.



The late Professor Sir Paul Callaghan

Financial Statements

Contents

Audit Report	33
Summary Financial Statements	34
Notes to the Summary Financial Statements	35



Ernst & Young
100 Willis St
Wellington 6011
PO Box 490, Wellington 6140

Tel: +64 4 499 4888
Fax: +64 4 495 7400
ey.com/nz

TO THE READERS OF
VICTORIA UNIVERSITY OF WELLINGTON FOUNDATION'S
SUMMARY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

The summary annual report was derived from the annual report of Victoria University of Wellington Foundation (the Trust) for the year ended 31 December 2013. We have considered whether the summary annual report represents, fairly and consistently, the information regarding the major matters dealt with in the annual report.

The annual report included full audited statements, and the summary annual report includes summary statements. We have audited the following summary statements reported in the summary annual report on pages 34 to 36:

- the summary statement of financial position as at 31 December 2013;
- the summaries of the statement of comprehensive income and statement of movements in funds for the year ended 31 December 2013; and
- the notes to the summary financial statements that include accounting policies and other explanatory information.

We expressed an unmodified audit opinion on the Trust's full audited statements in our report dated 19 February 2014.

Opinion

In our opinion:

- the summary annual report represents, fairly and consistently, the information regarding the major matters dealt with in the annual report; and
- the summary statements comply with FRS-43 (PBE): *Summary Financial Statements*.

Basis of opinion

Our audit was carried out in accordance with the Auditor-General's Auditing Standards, which incorporate the International Standards on Auditing (New Zealand), and in particular with the International Standard on Auditing (New Zealand) 810: *Engagements to Report on Summary Financial Statements*. These standards require us to carry out procedures to confirm whether the summary annual report contains the information necessary, and at an appropriate level of aggregation, so as not to be misleading.

The summary statements do not contain all the disclosures required for full audited statements under generally accepted accounting practice in New Zealand. Reading the summary statements, therefore, is not a substitute for reading the full audited statements in the annual report of the Trust.

Responsibilities of the Trustees and the Auditor

The Trustees are responsible for preparing the summary annual report so that it represents, fairly and consistently, the information regarding the major matters dealt with in the annual report. This includes preparing summary statements, in accordance with FRS-43 (PBE): *Summary Financial Statements*. The Trustees are also responsible for the publication of the summary annual report, whether in printed or electronic form.

We are responsible for expressing an opinion on whether the summary annual report represents, fairly and consistently, the information regarding the major matters dealt with in the annual report and whether the summary statements comply with FRS 43 (PBE): *Summary Financial Statements*.

Other than in our capacity as auditor we have no relationship with, or interest in, the Trust.

Stuart Mutch
Ernst & Young
On behalf of the Auditor-General
Wellington, New Zealand
19 February 2014

Summary Financial Statements

	31-Dec-13	31-Dec-12
Summary Statement of Comprehensive Income		
Revenue	\$	\$
Donations	4,958,788	6,828,623
Investment income	1,951,501	1,674,799
Total revenue	6,910,289	8,503,422
Expenses		
Grants made	2,808,920	2,400,246
Finance costs	93,457	97,560
Total expenses	2,902,377	2,497,806
Total Comprehensive Income attributable to the Trust	4,007,912	6,005,616
Summary Statement of Financial Position		
Current liabilities	570,743	194,224
Current assets including invested funds	28,139,879	23,755,448
Non current assets	9,500	9,500
Accumulated funds	27,578,636	23,570,724
Summary Statement of Movements in Funds		
Funds at beginning of year	23,570,724	17,565,109
Comprehensive income / (loss)	4,007,912	6,005,616
Accumulated funds	27,578,636	23,570,724

Notes to the Summary Financial Statements

A Corporate information

The summary financial statements of Victoria University of Wellington Foundation (the “Foundation”) for the year ended 31 December 2013 were authorised for issue in accordance with a resolution of the Trustees on 19 February 2014.

The Foundation is a Charitable Trust registered under the Charities Act 2005. The Foundation is a wholly owned and controlled Trust of its parent, Victoria University of Wellington (the “University”).

The Foundation was established on 1 October 1990 for the purpose of raising funds from sources external to the University for use in University projects. The Foundation is domiciled in New Zealand. Its registered office and principal place of business is in Wellington.

B Summary Financial Statements

The summary financial statements have been extracted from the full financial statements of the Foundation. The summary financial statements comply with NZ FRS 43; Summary Financial Statements. The summarised financial statements do not include all the disclosures provided in the full financial statements and cannot be expected to provide as complete an understanding of the financial performance and financial position as the full set of financial statements. No amounts extracted from the full financial statements have been restated or reclassified.

To obtain a copy of the full financial statements please go to www.victoria.ac.nz/alumniandfriends/foundation.

The financial statements are presented in New Zealand Dollars and all values are rounded to the nearest dollar (\$).

The full financial statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand (NZ GAAP). They comply with New Zealand equivalents to International Financial Reporting Standards (NZ IFRS), the requirements of the Crown Entities Act 2004 and the Charities Act 2005 as appropriate for public benefit entities. All available differential reporting concessions have been applied.

The full financial statements, which were authorised by the Trustees on the 19 February 2014, have been audited by Stuart Mutch on behalf of the Auditor General, who has issued an unqualified opinion with no modifications on the same date.

C Donations, bequests, and pledges

Donations and bequests are recognised as income when the right to receive the funds or asset has been established. Pledges are not recognised as assets or revenue until the pledged item is received.

D Investment income

Investments held by the Foundation include investments in fixed interest and equity securities of various New Zealand and offshore entities. These investments are revalued to fair value at balance date.

E Grants Expenditure

Grants expenditure is recognised when an obligation arises to pay funds previously received as a donation for the purpose for which the funds were intended.

F Current assets

Current assets consist of cash and investments:

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short term highly liquid investments.

Investments held by the Foundation include investments in fixed interest and equity securities of various New Zealand and offshore entities. These investments were managed by ANZ Bank New Zealand Ltd.

	31-Dec-13	31-Dec-12
	\$	\$
Accounts Receivable	30,303	16,388
Cash and cash equivalents	5,781,579	4,004,168
International managed funds	7,776,879	4,333,367
Australian equity securities	3,648,184	4,228,967
Fixed interest securities funds	10,902,934	11,172,558
	28,139,879	23,755,448

G Related parties

The Foundation exists to raise funds for the benefit of the University. It is a controlled entity of the University as the Trustees of the Foundation are appointed by the University Council.

The Foundation made grants to the University in 2013 of: \$1,524,491 (2012: \$929,370).

The Foundation made grants to the Research Trust of Victoria University of Wellington in 2013 of: \$890,231 (2012: \$811,878).

The Foundation made grants to the New Zealand School of Music Limited in 2013 of: \$64,873 (2012: \$74,280).

The Foundation holds revenue received in advance from the University in 2013 of: \$51,316 (2012: \$51,316).

The Foundation has payables to the University in 2013 of: \$377,215 (2012: \$29,268).

The Foundation received donations from the University in 2013 of: \$151,250 (2012: \$63,915).

The Foundation received donations from Trustees and management in 2013 of: \$26,750 (2012 : \$11,800).

H Subsequent events

There were no events subsequent to balance date requiring disclosure in the financial statements (2012: None).

For and on behalf of the Trustees, who authorised the issue of the financial statements as at 19 February 2014:



Elaine McCaw
Trustee



Pat Walsh
Vice-Chancellor