

TAX WORKING GROUP AGENDA: THE FISCAL FRAMEWORK

5 June 2009

- 12:00 - 13:00 Lunch
- 13:00 - 13:15 **Introduction:**
Scope and objectives of Group.
- 13:15 -14:40 **Macroeconomic and fiscal projections:**
Underlying assumptions and context; revenue and expenditure tracks; future expenditure requirements; reliability of forecasts.
- Presentation by John Whitehead
 Presentation by Alan Bollard
 Open discussion
- 14:40 -15:00 Afternoon tea
- 15:00 – 16:00 **Objectives for tax reform:**
Implications of macroeconomic and fiscal assumptions for medium-long term tax objectives, including 30:30:30 objective; nature of medium-long term objectives; choosing suitable reform objectives; content of future sessions.
- Opening comments: Inland Revenue and Treasury
 Open discussion