

Not-for-Profit Seminar Series 2016

Seminar 5

Incorporated Societies as an organisational form – Proposed changes, governance and accounting issues

*Victoria University of Wellington, Government Buildings, Lecture Theatre 1, 15 Lambton Quay, Wellington
Wednesday, 24th February 2016*

The Incorporated Societies Act 1908 is to be updated with an Exposure Draft of the new Bill out for submissions. This will affect the large number of not-for-profit organisations who operate under it, and it is a good chance for organisations to review their governance structures in light of the proposed changes and also to input to the new Bill while it is still in draft stage. In this seminar you will be given an overview of the key changes and hear from a panel of people who will be affected by these changes.

This seminar will cover:

- An overview of the obligations under the proposed Incorporated Societies Bill
- Committee members' duties, resolution of disputes and conflicts of interest
- Financial accounting obligations
- Actions to take now and those for the near future.

Seminar Series website: <http://www.victoria.ac.nz/sacl/about/events/nfp-seminar-series/seminar-5>

CAGTR website: <http://www.victoria.ac.nz/sacl/cagtr/>

SEMINAR 5: Incorporated Societies – Proposed changes, governance and accounting issues

Wednesday, 24 FEBRUARY 2016

All presentations will be held in GB LT 1

8.15 – 8.45am	Registration and Breakfast [GB Foyer]
8.45 – 9.00am	Session 1: An update on the developments in Charities registration, financial reporting and auditing Chair: Carolyn Cordery
	<i>The key reasons for changing the 1908 Act, provisions and considerations</i> Professor Geoff McLay , Professor, Victoria University Law School
9.00 – 9.35am	Main changes proposed for the Incorporated Societies Bill Geoff Connor , Principal Advisor, Commerce, Consumers and Communications Branch, Ministry of Business, Innovation and Employment
9.35 – 10.15am	Proposed financial reporting standards and an overview of the Incorporated Societies register. Associate Professor Carolyn Cordery , School of Accounting and Commercial Law, VBS
	Q&A
10.15 – 10.45am	Morning Tea [GB Foyer]
10.45 – 11.45am	Session 2 : Comments from the field Chair: Carolyn Cordery
	<i>The proposed changes to the Incorporated Societies Act will affect different organisations in different ways. In this session you will hear about perceived benefits and challenges of the Bill from different parts of the societies sector.</i>
	John Page , Senior Advisor, Business Improvement, Sport New Zealand
	Dave Henderson , External Relations Manager, Hui E!
	Brent Kennerley , Partner, Grant Thornton
	Q&A
11.45 – 11.55am	Closing Review – Professor Karen Smith , School of Management, VBS
11.55am	Close

Seminar Series Organising Committee:

Vanessa Borg, Centre for Accounting, Governance and Taxation Research (Phone: +64 4 463 5078, vanessa.borg@vuw.ac.nz)

Carolyn Cordery, Member, NZ Accounting Standards Board and Associate Professor, School of Accounting and Commercial Law (SACL), Victoria Business School

Tony van Zijl, Professor and Director, Centre for Accounting, Governance and Taxation Research