

You are cordially invited to attend a Business Links Seminar entitled:

"Accounting crises, auditing and politically motivated regulation: A review of the last decade"

The last decade has seen a number of high profile instances of accounting fraud, accompanied by allegations that auditors have not served the role that investors and regulators had assumed. The result has been a series of regulatory interventions creating significant changes in the market for audit services. These include fewer international audit firms, restrictions on non-audit services and limitations on partner (and in a few cases, audit firm) tenure. Finally, the recent US decision to accept accounting standards produced by the International Accounting Standards Board reflects the uncertain environment in which accounting and auditing services currently operate.

At this seminar, Professor Taylor will review some of these key changes. He will draw on recent research to question whether much of the current regulatory structure is warranted, as well as highlighting issues which accountants, auditors and regulators are likely to face in the future.



Stephen Taylor is a Professor of Financial Accounting at the University of Technology, Sydney, Australia and is the 2008 Don Trow Visiting Fellow at Victoria University of Wellington. He is a CPA and has wide experience in valuation and expert witness consulting, as well as currently being a member of the Research Advisory Board of Plato Funds Management, a boutique Australian fund manager. Stephen is also a Research Leader with the Capital Markets Co-operative Research Centre, examining the measurement of accounting and audit quality. Prior to his current appointment at UTS, he held Professorial appointments at the Australian School of Business (UNSW) and also the Ross School of Business, University of Michigan.

Professor Stephen Taylor

Wednesday, 8 October 2008 from 5.30 pm – 7.00 pm
Lecture Theatre 2, Rutherford House, 23 Lambton Quay, Wellington
Victoria University of Wellington

The seminar will be followed by refreshments on the Mezzanine Floor of Rutherford House from 7.00 – 8.00 pm.

This is a free seminar. For catering purposes kindly RSVP (acceptances only) by Friday, 3 October 2008 to vanessa.borg@vuw.ac.nz or telephone 04 463 5550.