

School of Economics and Finance

MMPE 521 ASIAN MIRACLE ECONOMIES SINCE 1945

Trimester 2, 2015

COURSE OUTLINE

Names and Contact Details

Course Coordinator/Lecturer: Louise Lamontagne
Email: louise.lamontagne@vuw.ac.nz
Office hours: Thursday, 11:30 - 14:20pm
or by appointment

Course Administrator: Debbie Turner RH321
Email: debbie.turner@vuw.ac.nz

Trimester Dates

Teaching Period: Monday 13th July – Friday 16th October
Study Period: Monday 19th October – Thursday 22nd October
Examination Period: Friday 23rd October – Saturday 14th November (inclusive)

Withdrawal from Course

1. Your fees will be refunded if you withdraw from this course on or before Friday 24th July 2015.
2. The standard last date for withdrawal from this course is **Friday 25th September**. After this date, students forced to withdraw by circumstances beyond their control must apply for permission on an 'Application for Associate Dean's Permission to Withdraw Late' form including supporting documentation. The application form is available from either of the Faculty's Student Customer Service Desks or [online](#).

Class Times and Room Numbers

Thursday: 11:30-14:20 RWW 127

The first two hours of lectures will be co-taught with the ECON421 Honours class. The third hour will be for Masters students only, and will provide additional time for lectures, class activities and presentations.

Course Delivery

The course will be delivered via a mixture of presentations from the lecturer and from students enrolled in the course. The course material will be delivered via one two hour block and a one hour block per week for the 12 teaching weeks.

It is essential that you have access to Blackboard, as new information, content and readings will be posted frequently.

Prescription

This course analyses the economic transformation of Asian economies after 1945, examining why some grew faster than others and so many descended into crisis during the 1990s. A strong emphasis is placed on the role of economic policy.

Course Learning Objectives

Students on this course should gain:

- (1) Comprehension of the factors driving economic development in Asia since 1945
- (2) An ability to critically analyse the literature on post-war Asian economic development
- (3) An ability to use economic principles to analyse aspects of Asian economic development since 1945
- (4) Comprehension of the respective roles of markets and governments in promoting economic development in Asia
- (5) Comprehension of the emergence of economic cooperation in Asia
- (6) An ability to research in some depth a particular aspect of Asian economic development

Please note that this course is designed to offer you a choice. You are free to select a topic, a region, a problem, that you wish to focus on, however, this decision must be discussed with the lecturer. You may want to leverage your particular knowledge, skill sets or interests in this course. To that end, a wide selection of readings have been provided in this outline. You are advised to read any two (2) articles from each week's readings, and may focus, should you want to, on your particular area of interest. Nevertheless, it

Course Content

Please note that this course is designed to offer you a choice. You are free to select a topic, a region, a problem, that you wish to focus on, however, this decision must be discussed with the lecturer. You may want to leverage your particular knowledge, skill sets or interests in this course.

To that end, a wide selection of readings have been provided in the Course Reading List (see Blackboard). You are advised to read any two (2) articles from each week's readings, and may focus, should you want to, on your particular area of interest.

Nevertheless, it bears repeating that you are responsible for the breadth and scope of the materials covered in class. Lectures notes will be posted on blackboard.

Some KEY websites: An extensive list of useful websites is available on Blackboard

www.adb.org (Asian Development Bank)

www.adbi.org (ADB Institute)

www.apec.org and www.apec.info (APEC)

www.aseansec.org (ASEAN)

www.eh.net (contains some useful encyclopaedia entries on Asian economic history, book reviews. Etc)

www.emeap.org (club of Asian central banks)

www.ibrd.org (World Bank)

www.mfat.govt.nz (Ministry of Foreign Affairs and Trade, NZ)

www.seacen.org (another club of Asian central bank)

Bibliography

All VUW Staff and Students have access to articles in periodicals via Journal Finder:

<http://helicon.vuw.ac.nz:2081/>. All articles mentioned below should be available in this form.

Any of the following studies will provide the student with an excellent general background.

Studwell, Joe, (2013). *How Asia Works. Success and Failure in the World's Most Dynamic Economy*. Great Britain: Profile Books. Available online.

Asian Development Bank, (2012). *Asian Development Outlook, 2012, Confronting Rising Inequality in Asia*. Available online.

Sharma, Ruchir, (2012), *Breakout Nations: In Pursuit of the Next Economic Miracles*. London: W.W. Norton and Co. Available online.

Kohl, H.S. et al, (2011), *Asia 2050: Realizing the Asian Century*. New Delhi: Sage.

Shuman, Michael, (2009). *The Miracle. The Epic Story of Asia's Quest for Wealth*. New York: Harper Collins.

Database

You are not expected to confine yourself to items on the course reading list and are strongly encouraged to make use of the library's 'Econlit' database of publications in economics, as well as other databases. In addition, **an extensive supplementary bibliography has been posted on Blackboard.**

Seminar Programme:

See the Reading List on Blackboard for the readings set for each weekly seminar. The List notes those readings that have been made available on Blackboard

Week 1	Introduction: The East Asian Miracle
Week 2	Explaining the Asian Economic Miracle
Week 3	Japan
Week 4	The Developmental State
Week 5	Asian Business and Cronyism
Week 6	China
Week 7	India
Week 8	Inequality, Growth and the Role of Microfinance
Week 9	Asian Crisis of 1990s
Week 10	Presentation Week
Week 11	Asia Economic Cooperation, Integration
Week 12	Summary and Overview

Expected Workload

The expected workload for MMPE 521 is 200 hours in aggregate; 12-15 hours per week during term, plus around 40 hours (in total) during the break and study period. Each week during term time you should expect to spend: 3 hours in lectures/tutorial and 9-12 hours reading, preparing for lectures and completing assignments.

Readings

There is no required text for this course. Readings will be made available through Blackboard.

Materials and Equipment

No additional material is required.

Assessment

The Assessment Handbook will apply to all VUW courses: see

<http://www.victoria.ac.nz/documents/policy/staff-policy/assessment-handbook.pdf>.

If you cannot complete an assignment or sit a test or examination, refer to

www.victoria.ac.nz/home/study/exams-and-assessments/aegrotat

Item	Weight	Schedule
1. Seminars/Seminar Papers	20%	Date to be assigned per student.
2. Long essay	40%	<i>Friday, 9 October, 2015</i>
3. Final examination	40%	To be scheduled in the examination period.

Seminars/Seminar Papers:

Students will be asked to prepare two short class presentations (each about 15-20 minutes long), both of which will be formally assessed and these presentations will be written up into two small seminar papers (800 and 1000 words each respectively). These papers must be submitted no later than Seven days after the relevant seminar presentation.

Long essay:

A long essay (3500 words) on any relevant topic of your choice, due on *9 October, 2015* Seminar paper and essays are to be submitted electronically to Blackboard. This long essay will take the form of a critical literature review. The choice of the topic rests with the students, but the topic itself and the approach to the topic must be agreed on, either in person or by email, with L. Lamontagne no later than *Friday, 21 August, 2015*.

Final examination:

The final examination will be two hours. All the material covered in class and all readings specified during the course as relevant for those lectures.

Penalties

Essays and assignments are marked out of a maximum which diminishes by 5% per day for the first three days after the due date. Beyond that they will not be marked, unless the Course Co-ordinator has approved an extension **in advance**.

Any enrolled student found guilty of plagiarism will be subject to disciplinary procedures under the Statute on Student Conduct.

Examinations

Students who enrol in courses with examinations are obliged to attend an examination at the University at any time during the formal examination period. The final examination for this course will be scheduled at some time during the following period:

Friday 23rd October – Saturday 14th November (inclusive)

Mandatory Course Requirements

None

Class Representative

A class representative will be elected in the first class, and that person's name and contact details made available to VUWSA, the course coordinator and the class. The class representative provides a communication channel to liaise with the course coordinator on behalf of students.

Communication of Additional Information

Additional information and announcements will be posted on Blackboard.

You will also receive emails sent to the email address recorded on Student Records. At the start of the course, please check that this is the address you want to use, or update it accordingly.

Student feedback

Student feedback on University courses may be found at:

www.cad.vuw.ac.nz/feedback/feedback_display.php

Link to general information

For general information about course-related matters, go to

<http://www.victoria.ac.nz/vbs/studenthelp/general-course-information>

Note to Students

Your assessed work may also be used for quality assurance purposes, such as to assess the level of achievement of learning objectives as required for accreditation and academic audit. The findings may be used to inform changes aimed at improving the quality of VBS programmes. All material used for such processes will be treated as confidential, and the outcome will not affect your grade for the course.
