

School of Economics and Finance

## **ECON309 INTERNATIONAL TRADE**

Trimester 2, 2015

### **COURSE OUTLINE**

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#### **Names and Contact Details**

Lecturers:	Azreen Karim	RH330
	Email: <a href="mailto:azreen.karim@vuw.ac.nz">azreen.karim@vuw.ac.nz</a>	Ph: 463 6963
	Office hours: TBA	
& Course Coordinator	Yothin Jinjarak	RH231
	Email: <a href="mailto:yothin.jinjarak@vuw.ac.nz">yothin.jinjarak@vuw.ac.nz</a>	Ph: 463-9532
	Office hours: Tuesday & Thursday 10:20-11:20	
Course Administrator:	Alice Fong	RH318
	Email: <a href="mailto:alice.fong@vuw.ac.nz">alice.fong@vuw.ac.nz</a>	Ph: 463-5353

#### **Trimester Dates**

Teaching Period:	Monday 13 <sup>th</sup> July – Friday 16 <sup>th</sup> October
Study Period:	Monday 19 <sup>th</sup> October – Thursday 22 <sup>nd</sup> October
Examination Period:	Friday 23 <sup>rd</sup> October – Saturday 14 <sup>th</sup> November (inclusive)

#### **Withdrawal from Course**

1. Your fees will be refunded if you withdraw from this course on or before Friday 24<sup>th</sup> July 2015.
2. The standard last date for withdrawal from this course is Friday 25<sup>th</sup> September. After this date, students forced to withdraw by circumstances beyond their control must apply for permission on an 'Application for Associate Dean's Permission to Withdraw Late' form including supporting documentation. The application form is available from either of the Faculty's Student Customer Service Desks or [online](#).

#### **Class Times and Room Numbers**

Monday and Thursday      11:30-12:20 in GBLT3

#### **Tutorials**

All students are expected to attend one tutorial per week, for 8 weeks in teaching weeks 3, 4, 5, 6, and 9, 10, 11, 12. Arrangement for allocations to tutorial groups will be posted on Blackboard. In the event of any difficulties with tutorial allocation, please contact Alice Fong ([alice.fong@vuw.ac.nz](mailto:alice.fong@vuw.ac.nz); RH318).

#### **Course Delivery**

24 lectures, 8 tutorials; lecture notes and course material will be available from Blackboard.

#### **Group Work**

There is no group work in this course.

### **Expected Workload**

3 hours in class per week (2 lectures, plus 1 tutorial, per week), and to spend 8 hours per week reading, studying, and completing assignment questions. While lectures run for 12 weeks (and tutorials for 8 weeks), it is expected that study outside lectures and tutorials will be spread over a 15-week period. Total number of hours of work expected from students is 150.

### **Prescription**

Theories of international specialization; trade and growth with consideration given to both the positive and normative effects of government policies relating to international trade. The course will also include an introduction to theories of the determinants of exchange rates.

### **Course Learning Objectives**

By the end of this course, students should be able to

1. Explain and use a short run model of exchange rate determination
2. Use a short run model of the exchange rate incorporating money
3. Use a long run model of the exchange rate
4. Use the standard models to explain international trade
5. Use models of imperfect competition to explain trade
6. Explain and apply models of factor migration
7. Apply economic models to evaluate government trade policies

### **Course Content**

This course will cover both trade and monetary aspects of international economics. The subject matter of international economics can be divided into two halves – international trade and international finance. The first half (weeks 1-6) starts with questioning how countries' resolve trade imbalances (surplus/deficit) over time i.e. balance of payments. The discussion will encompass financial/monetary perspectives in open economies and develop models to help evaluate policies in determination of output, unemployment, price levels, and exchange rates for globally integrated economies. The second half of the course (weeks 7-12) will discuss the merits of free trade among nations i.e. gains from and patterns of trade, different approaches to trade i.e. trade theories and the political factors affecting trade policies in practice.

### **Readings**

P. Krugman, M. Obstfeld, and M. Melitz, International Economics: Theory and Policy, 10th Edition, Pearson.

### **Lecture Programme**

Teaching weeks	Course Learning Objectives	Lecturer	Text Chapters
1-6	1-3	Yothin Jinjarak	TBA
7-12	4-7	Azreen Karim	TBA

### **Materials and Equipment**

There is no specific equipment and machine required in tests and examinations for this course.

### **Assessment**

The Assessment Handbook will apply to all VUW courses: see

<http://www.victoria.ac.nz/documents/policy/staff-policy/assessment-handbook.pdf>.

15% from Test 1                      11:30-12:20    August 17<sup>th</sup>, 2015

15% from Test 2                      11:30-12:20    October 5<sup>th</sup>, 2015

70% from the final exam (2 hours), to be scheduled during the formal examination period

Preparing for and sitting the Test 1 will assist the student to achieve Course Learning Objectives 1-3; preparing for and sitting the Test 2 will assist the student to achieve Course Learning Objectives 4-7; preparing for and sitting the final exam will assist the student to achieve Course Learning Objectives 1-9.

### **Use of Turnitin**

Student work provided for assessment in this course may be checked for academic integrity by the electronic search engine <http://www.turnitin.com>. Turnitin is an on-line plagiarism prevention tool which compares submitted work with a very large database of existing material. At the discretion of the Head of School, handwritten work may be copy-typed by the School and submitted to Turnitin. A copy of submitted materials will be retained on behalf of the University for detection of future plagiarism, but access to the full text of submissions will not be made available to any other party.

### **Examinations**

Students who enrol in courses with examinations are obliged to attend an examination at the University at any time during the formal examination period. The final examination for this course will be scheduled at some time during the following period:

Friday 23<sup>rd</sup> October – Saturday 14<sup>th</sup> November (inclusive)

### **Mandatory Course Requirements**

The two tests are mandatory, as well as the final examination. Failure to sit the tests will result in a grade of zero. If you cannot complete an assignment or sit a test or examination, refer to [www.victoria.ac.nz/home/study/exams-and-assessments/aegrotat](http://www.victoria.ac.nz/home/study/exams-and-assessments/aegrotat)

Any student who is concerned that they have been (or might be) unable to meet any of the MCRs because of exceptional personal circumstances, should contact the course coordinator as soon as possible.

### **Class Representative**

A class representative will be elected in the first class, and that person's name and contact details made available to VUWSA, the course coordinator and the class. The class representative provides a communication channel to liaise with the course coordinator on behalf of students.

### **Communication of Additional Information**

Additional information will be conveyed to students via Blackboard. Emails may also be sent to you from time to time to the email address recorded under Student Records.

### **Student feedback**

Student feedback on University courses may be found at [www.cad.vuw.ac.nz/feedback/feedback\\_display.php](http://www.cad.vuw.ac.nz/feedback/feedback_display.php)

### **Link to general information**

For general information about course-related matters, go to <http://www.victoria.ac.nz/vbs/studenthelp/general-course-information>

### **Note to Students**

Your assessed work may also be used for quality assurance purposes, such as to assess the level of achievement of learning objectives as required for accreditation and academic audit. The findings may be used to inform changes aimed at improving the quality of VBS programmes. All material used for such processes will be treated as confidential, and the outcome will not affect your grade for the course.

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