TE WHARE WĀNANGA O TE ŪPOKO O TE IKA A MĀUI



School of Economics and Finance

ECON 333 LABOUR ECONOMICS

Trimester 2, 2014

COURSE OUTLINE

Names and Contact Details

Course coordinator and lecturer: Office: Email:

Office Hours: Thurs. 1:30-3:30 or by appointment

Administrator: Office: Email: Harold Cuffe RH 309, Ph. 463 6708 Harold.cuffe@vuw.ac.nz

Alice Fong RH 318, Ph. 463 5353 <u>Alice.fong@vuw.ac.nz</u>

Trimester Dates

Teaching Period: Monday 14th July – Friday 17th October Study Period: Monday 20th October – Thursday 23rd October Examination Period: Friday 24th October – Saturday 15th November (inclusive)

Withdrawal from Course

- 1. Your fees will be refunded if you withdraw from this course on or before Friday 25 July 2014.
- 2. The standard last date for withdrawal from this course is Friday 26th September. After this date, students forced to withdraw by circumstances beyond their control must apply for permission on an '*Application for Associate Dean's Permission to Withdraw Late'* including supporting documentation. The application form is available from either of the Faculty's Student Customer Service Desks.

Class Times and Room Numbers

Lectures: Tuesday and Thursday, 11:30-12:20pm in RH LT2

Tutorials: Monday - 9:30-10:20am in RWW129 or Monday - 1:40-2:30pm in RWW413

Tutorial sign up will be via S-CUBED, and further details will be announced on Blackboard.

Course Delivery

This course will be delivered by two lectures per week, and a tutorial in 8 of the 12 weeks. These weeks are: 2,3,4,7,9,10,11,12

Expected Workload

150 hours, spread evenly over the 12 week trimester, study week and exam period.

Prescription

The determinants of wages and employment; education and training; immigration; inequality and discrimination; incentives, careers and contracts; collective bargaining; economic aspects of employment law; unemployment and labour market policies.

Course Learning Objectives

By the end of this course, students should be able to:

- 1. Explain the determinants of labour demand in the short run and in the long run.
- 2. Use individual and household labour supply models to explain the supply side of the labour market.
- 3. Understand and apply the productivity and signalling models of human capital theory.
- 4. Explain the presence of group differences in labour market outcomes and understand different ways of empirically measuring discrimination.
- 5. Understand the determinants of geographic mobility and the effects of immigration on local labour markets.
- 6. Synthesize information on different actors and outcomes across the various labour market topics.
- 7. Critically evaluate academic research and studies dealing with labour economics.

Readings

Though not a required text, I will draw material from:

Boeri, Tito and Jan van Ours, The Economics of Imperfect Labor Markets. 1st edition (2008), Princeton: Princeton University Press.

Ehrenberg, Ronald G., and Robert S. Smith, Modern Labor Economics – Theory and Public Policy. 11th edition (2012), Boston: Pearson/Addison Wesley.

Additional material in the form of academic articles may be provided as well.

Materials and Equipment

Students may use non-programmable calculators in exams.

Assessment

From Trimester 1, 2014, a revised Assessment Handbook will apply to all VUW courses: see <u>http://www.victoria.ac.nz/documents/policy/staff-policy/assessment-handbook.pdf</u>.

In particular, there will be a new grade scheme, in which the A+ range will be 90-100% and 50-54% will be a C-.

Assessment Task	Due Date	Weighting	Learning Objectives
Assignment 1	July 31, 2014	12.5%	1,2,6,7
Assignment 2	Sept. 9, 2014	12.5%	3,6,7
Assignment 3	Sept. 25, 2014	12.5%	4,6,7
Assignment 4	Oct. 16, 2013	12.5%	5,6,7
Final Exam (2 hrs.)	Exam Period	50%	1,2,3,4,5,6,7

Penalties

Assignments turned in within 48 hours of due date will receive a 50% deduction. Assignments turned in more than 48 hours late will not be accepted.

Examinations

Students who enrol in courses with examinations are obliged to attend an examination at the University at any time during the formal examination period. The final examination for this course will be scheduled at some time during the following period:

Friday 24th October – Saturday 15th November (inclusive)

Mandatory Course Requirements

None

If you cannot complete an assignment or sit a test or examination, refer to www.victoria.ac.nz/home/study/exams-and-assessments/aegrotat

Class Representative

A class representative will be elected in the first class, and that person's name and contact details made available to VUWSA, the course coordinator and the class. The class representative provides a communication channel to liaise with the course coordinator on behalf of students.

Communication of Additional Information

Additional information or information on changes will be conveyed to students through the VUW Blackboard website, or through your university e-mail address listed on Blackboard.

Student feedback

Student feedback on University courses may be found at www.cad.vuw.ac.nz/feedback/feedback_display.php

Link to general information

For general information about course-related matters, go to<u>http://www.victoria.ac.nz/vbs/studenthelp/general-course-information</u>

Note to Students

Your assessed work may also be used for quality assurance purposes, such as to assess the level of achievement of learning objectives as required for accreditation and academic audit. The findings may be used to inform changes aimed at improving the quality of VBS programmes. All material used for such processes will be treated as confidential, and the outcome will not affect your grade for the course.
