

School of Accounting and Commercial Law

**MMPA 517 SPECIAL TOPIC:  
REGULATION AND THE PROFESSION**

Trimester 3, 2013/4

**COURSE OUTLINE**

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Names and Contact Details		Office	Telephone
<i>Course Coordinator &amp; Lecturer</i>	Philip Colquhoun <a href="mailto:philip.colquhoun@vuw.ac.nz">philip.colquhoun@vuw.ac.nz</a> Office Hours: TBA	RH 715	463 5776
<i>Lecturer</i>	Trish Keeper <a href="mailto:trish.keeper@vuw.ac.nz">trish.keeper@vuw.ac.nz</a> Office Hours: TBA	RH 617	463 5203
<i>Lecturer</i>	Lisa Marriott <a href="mailto:lisa.marriott@vuw.ac.nz">lisa.marriott@vuw.ac.nz</a> Office Hours: TBA	RH 603	463 5938
<i>Course Administrator</i>	Pinky Shah <a href="mailto:pinky.shah@vuw.ac.nz">pinky.shah@vuw.ac.nz</a> Office hours: Monday-Friday, 8.30am-5pm	RH 728	463 6921

**Trimester Dates**

Monday 18 November 2013 – Friday 28 February 2014

**Withdrawal from Course**

1. Your fees will be refunded if you withdraw from this course on or before 29 November 2013.
2. The standard last date for withdrawal from this course is 28 January 2014.

After the last date stated in #2, students forced to withdraw by circumstances beyond their control must apply for permission on an '*Application for Associate Dean's Permission to Withdraw Late*' including supporting documentation. The application form is available from either of the Faculty's Student Customer Service Desks.

**Class Times and Room Numbers**

**Wednesdays:** 5.40-8.30pm

**Venue:** GB LT 4 (Government Buildings Lecture Theatre 4), Pipitea Campus

### **Course Delivery**

The course is delivered in one three-hour lecture a week. The course lecturers will assign readings and out-of-class work that is expected to be completed. A thorough understanding of all assigned material is essential. The lecture will involve a range of activities from group work to discussion and lectures. Course lecturers will post material on Blackboard. It is suggested that students regularly check Blackboard for updates, announcements and materials.

### **Expected Workload**

As MMPA 517 is a 15-point paper, it is expected that students will work for 150 hours across the course. Lectures account for 36 hours of this time. Accordingly, students are expected to allocate approximately ten hours per week during the teaching weeks (outside of class) to lecture preparation, lecture review, readings, and assignments.

### **Prescription**

The course covers regulatory change in accounting, taxation and corporate law. Emphasis will be placed on the impact of regulation on the profession, the drivers of regulatory change and analysis of recent and ongoing developments in professional regulation.

### **Course Learning Objectives**

This course provides an in-depth investigation of regulation and the profession, together with an analysis of contemporary issues affecting the profession resulting from proposed or ongoing regulatory changes. The overall objective of the course is to enable students to:

- (a) Assess the impact of regulation on the profession;
- (b) Explain the drivers behind a selection of recent regulatory changes;
- (c) Analyse current issues relating to the regulation of accounting, including structural changes in the accounting standard setting process;
- (d) Evaluate the impact of regulatory change on managerial decision-making within the context of accounting disclosures for financial markets;
- (e) Assess ongoing developments relating to tax legislation;
- (f) Explain and critique issues relating to the regulation of insolvency practitioners; and,
- (g) Evaluate comparative jurisdictional approaches to corporate governance and analyse the different purposes and tests of civil and criminal sanctions in securities markets law.

### **Course Content**

This inter-disciplinary course draws together, and further develops, a range of topics covered in prior courses including financial accounting, taxation, corporate law and financial management. In order to effectively build on knowledge gained in these previous courses, this course includes specific regulatory topics from three disciplines: accounting, taxation and corporate law.

The course focuses on the influences of regulation on the profession. The overarching theme of the course is the drivers of regulatory change and the emphasis of the course is on understanding why decisions are made to regulate, or not regulate, particular components of the accounting and legal profession. As well as building on existing knowledge, new themes are introduced throughout the course.

The schedule of topics that will be covered are outlined on page 4 of this course outline.

## Readings

There is no required text for this course. Readings will be provided by each lecturer at the commencement of each topic. Readings will include academic journal articles and government discussion documents.

## Materials and Equipment

No additional material is permitted to be taken into test

## Assessment

There are three assessment items in this course:

Item	%	Length	Date	Course Learning Objectives Assessed
Test 1	25%	60 minutes	5.40 pm 11 December 2013 (GBLT4)	(a), (b) and (e)
Test 2	25%	60 minutes	5.40 pm 22 January 2014 (GBLT4)	(a), (b), and (g)
Test 3	50%	120 minutes	9.30 am 25 February 2014 (GBLT2)	ALL

## Mandatory Course Requirements

In addition to obtaining an overall course mark of 50 or better, students must:

- Sit all three tests.

If you cannot complete an assignment or sit a test or examination, refer to

[www.victoria.ac.nz/home/study/exams-and-assessments/aegrotat](http://www.victoria.ac.nz/home/study/exams-and-assessments/aegrotat)

## Class Representative

A class representative will be elected in the first class, and that person's name and contact details made available to VUWSA, the course coordinator and the class. The class representative provides a communication channel to liaise with the course coordinator on behalf of students.

## Communication of Additional Information

Additional information concerning this course will be provided in lectures and posted on Blackboard: <http://blackboard.vuw.ac.nz>. Urgent notices will be circulated by email.

## Student feedback

Any feedback is considered and followed up on.

Student feedback on University courses may be found at

[www.cad.vuw.ac.nz/feedback/feedback\\_display.php](http://www.cad.vuw.ac.nz/feedback/feedback_display.php)

### Link to general information

For general information about course-related matters, go to

<http://www.victoria.ac.nz/vbs/studenthelp/general-course-information>

### Note to Students

Your assessed work may also be used for quality assurance purposes, such as to assess the level of achievement of learning objectives as required for accreditation and academic audit. The findings may be used to inform changes aimed at improving the quality of VBS programmes. All material used for such processes will be treated as confidential, and the outcome will not affect your grade for the course.

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### MMPA 517 LECTURE SCHEDULE

Week	Date	Topic	Lecturer
1	20 Nov	Introduction and background to regulation and taxation Introduction to retirement savings issues	LM
2	27 Nov	Retirement savings and taxation Accounting for employee benefits	LM
3	4 Dec	Penalty regimes for tax non-compliance	LM
4	11 Dec	<b>Test One: Covering lectures 1, 2 &amp; 3</b>  Current Issues in Tax Regulation: <ul style="list-style-type: none"><li>• Environmental taxes</li><li>• Capital gains and losses</li><li>• Food taxes</li><li>• Other current issues</li></ul>	LM
5	18 Dec	International developments in corporate governance regulation, including rules and principle based regulation.	TK
<b>MID-TRIMESTER BREAK (Monday 23 December – Sunday 5 January)</b>			
6	8 Jan	Where does NZ fit, convergence and divergence and current issues in corporate governance regulation.	TK
7	15 Jan	Enforcement and regulation	TK
8	22 Jan	<b>Test Two: Covering lectures 5 &amp; 6</b>  Regulation of the insolvency profession: NZ's current regime and proposals for change	TK
9	29 Jan	Professional regulation and ethics	PC
10	5 Feb	Regulation of financial reporting	PC
11	12 Feb	International financial reporting	PC
12	19 Feb	Audit Regulation	PC
	25 Feb	<b>Test Three: Covers entire course</b>	

Staff: PC = Philip Colquhoun; TK = Trish Keeper; LM = Lisa Marriott