

School of Economics and Finance

FINA211 CORPORATE FINANCE FOR ACCOUNTING AND BUSINESS

Trimester 1, 2013

COURSE OUTLINE

Names and Contact Details

Michael Keefe (course coordinator)
Room: RH329
Telephone: (04) 463 5708
Email: michael.keefe@vuw.ac.nz
Office Hours: by appointment

Bonnie Riley (administrator)
Room RH321
Email: bonnie.riley@vuw.ac.nz
Phone: (04) 463 5380
Office Hours: M-F 9am-midday and 1-4pm

Trimester Dates

Teaching Period: Monday 4 March – Friday 7 June
Study Period: Monday 10 June – Thursday 13 June
Examination Period: Friday 14 June – Wednesday 3 July (inclusive)

Withdrawal from Course

1. Your fees will be refunded if you withdraw from this course on or before Friday 15 March 2013.
2. The standard last date for withdrawal from this course is Friday 17 May 2013. After this date, students forced to withdraw by circumstances beyond their control must apply for permission on an 'Application for Associate Dean's Permission to Withdraw Late' including supporting documentation. The application form is available from either of the Faculty's Student Customer Service Desks.

Class Times and Room Numbers

Day	Location	Time	Type
Wednesday	RH LT1	4:40 pm - 5:30 pm	Lecture
Friday	RH LT1	4:40 pm - 5:30 pm	Lecture

Course Delivery

The delivery of the course includes eight tutorials.

Expected Workload

The anticipated workload is about 10 hours per week, comprising two hours for lectures, one hour for a tutorial, three hours to prepare the tutorial assignment and four hours for reading.

Course Learning Objectives

Students who pass this course should be able to:

1. Describe the role of finance in business and explain how organisations are financed.
2. Analyse and discuss the investment appraisal and decision process.
3. Apply capital expenditure evaluation models including those using discounted cash flows, NPV, IRR and payback periods.
4. Explain capital structure theories, estimate the cost of capital and explain its impact on investments.

Course Content

The course provides an understanding of the fundamental concepts of Corporate Finance. Topics covered include the discounted cash flow valuation, interest rates, investment decision making, the risk and return underpinnings of the cost of capital, capital structure choice and dividends.

Readings

The prescribed text is S. Ross, R. Westerfield and J. Jaffe, *Corporate Finance*, 10th edition, McGraw-Hill Irwin, 2013 (RWJ).

Materials and Equipment

Non-programmable calculators will be allowed in tests and the final examination.

Assessment

Assessment	Date	Learning Objectives	Total Grade Percentage	Time Allowed in Minutes
Test 1	13/Mar/13	3	11%	50
Assignment 1	17/Apr/13	1, 2, & 3	3%	
Test 2	17/Apr/13	1, 2, & 3	15%	50
Assignment 2	17/May/13	1, 2, & 3	3%	
Test 3	22/May/13	1-4	20%	50
Assignment 3	7/Jun/13	4	3%	
Final Exam	TBD	1-4	45%	120
Total			100%	

To avoid scheduling conflicts, all tests are given during scheduled class meeting times. Submit your assignment by the due day noted above to Box 30 on the Mezzanine floor, Rutherford House.

Penalties

Assignments handed in late will not be marked. If a satisfactory medical certificate is provided, the weight from the assignment will be shifted onto the other pieces of assessment; otherwise, the assignment score will be recorded as 0.

Examinations

Students who enrol in courses with examinations are obliged to attend an examination at the University at any time during the formal examination period. The final examination for this course will be scheduled at some time during the following period:

14 June – 3 July

Mandatory Course Requirements

None

Class Representative

A class representative will be elected in the first class, and that person's name and contact details made available to VUWSA, the course coordinator and the class. The class representative provides a communication channel to liaise with the course coordinator on behalf of students.

Communication of Additional Information

Course documents and other information will be available on the course website at <http://blackboard.vuw.ac.nz>. Announcements will also be posted there.

Link to general information

For general information about course-related matters, go to <http://www.victoria.ac.nz/vbs/studenthelp/general-course-information>

Note to Students

Your assessed work may also be used for quality assurance purposes, such as to assess the level of achievement of learning objectives as required for accreditation and academic audit. The findings may be used to inform changes aimed at improving the quality of VBS programmes. All material used for such processes will be treated as confidential, and the outcome will not affect your grade for the course.
