

School of Accounting and Commercial Law

MMPA 506 ADVANCED FINANCIAL ACCOUNTING

Trimester One 2012

COURSE OUTLINE

Names and Contact Details	Office	Telephone
<i>Course Coordinator & Lecturer</i> Thu Phuong Truong ThuPhuong.Truong@vuw.ac.nz Office Hours: To be advised	RH 615	463 5233 x8961
<i>Lecturer</i> Ainul Islam Ainul.Islam@vuw.ac.nz Office Hours: To be advised	RH 604	463 6107
<i>Course Administrator</i> Pinky Shah Pinky.Shah@vuw.ac.nz Office hours: Monday-Friday, 8.30am-5pm	RH 728	463 6921

Trimester Dates

Teaching Period: Monday 5 March – Friday 15 June

Study Period: Monday 18 June – Friday 22 June

Examination Period (for MPA courses): Saturday 23 June – Wednesday 4 July (inclusive)

Withdrawal from Course

1. Your fees will be refunded if you withdraw from this course on or before Friday 16 March 2012.
2. The standard last date for withdrawal from this course is Friday 18 May 2012. After this date, students forced to withdraw by circumstances beyond their control must apply for permission on an 'Application for Associate Dean's Permission to Withdraw Late' including supporting documentation.

The application form is available from either of the Faculty's Student Customer Service Desks.

Class Times and Room Numbers

Tuesdays: 10.30am-1.20pm in Government Buildings Lecture Theatre 3 (GBLT3)

Course Content

This course provides advanced level coverage of selected financial reporting topics that are the source of contemporary academic and professional interest.

Course Learning Objectives

Students who are successful in this course will, at an advanced level, be able to:

- (a) Appreciate recent developments in financial reporting in respect of both business and the wider context of society;
- (b) Understand the applications and implications of various financial reporting standards in complex environments;
- (c) Evaluate multifaceted contemporary issues related to financial reporting;
- (d) Describe and explain current research issues in financial reporting; and
- (e) Develop new approaches to at least one circumstance where a weakness has been identified in the current reporting requirements.

Course Delivery

Please see 'Course Programme' on page 3 for a schedule of lecture topics and readings.

Expected Workload

Workload obligations for this course are 10 hours per week for the 12 teaching weeks, 20 hours during the mid-trimester break and 10 hours during the study break.

Group Work

Collaboration on individual assignments is not allowed beyond general discussion as to the nature of the assignment question. Please **do not work** together to produce any written work and do not loan out your completed assignments and project.

Readings

The recommended readings are:

- C. Deegan and G. Samkin, *New Zealand Financial Accounting*, McGraw-Hill (5th editions) (DS).
- Applicable Financial Reporting Standards (Volumes 1 and 2) – *New Zealand Equivalent to International Financial Reporting Standards*, New Zealand Institute of Chartered Accountants (2011 or 2012 editions or equivalent Student editions ONLY).

Additional readings:

Lecture summaries and other handouts will be given out and made available on Blackboard.

COURSE PROGRAMME

Week	Date	Lecturer	Topic	Readings
1	6 March	Thu Phuong Truong	Introduction to Accounting Theory	DS 3
2	13 March	Thu Phuong Truong	Introduction to Accounting for Business Combinations Concepts and Principles of Consolidation	DS 24, 25, 26 & 27 NZ IFRS 3, 10 & 12 NZ IAS 27
3	20 March	Thu Phuong Truong	Consolidated Financial Statements	DS 24, 25, 26 & 27 NZ IFRS 3, 10 & 12 NZ IAS 27
4	27 March	Thu Phuong Truong	Consolidated Financial Statements	DS 24, 25, 26 & 27 NZ IFRS 3, 10 & 12 NZ IAS 27
5	3 April	Thu Phuong Truong	Equity Investments	DS 29 NZ IAS 28
MID-TRIMESTER BREAK				
6	24 April	Thu Phuong Truong	Financial Instruments	DS 15 NZ IFRS 7 & 9 NZ IAS 32 & 39
7	1 May	Ainul Islam	Heritage and Biological Assets Employee Benefits	DS 9 & 12 NZ IAS 41 & 19
8	8 May	Ainul Islam	Lease Accounting	DS 11 NZ IAS 17
9	15 May	Ainul Islam	Events after the Reporting Period Segment Reporting	DS 20 & 21 NZ IAS 10 NZ IFRS 8
10	22 May	Ainul Islam	Related-party Disclosures Earnings per Share	DS 22 & 23 NZ IAS 24 & 33
11	29 May	Ainul Islam	Foreign Currency Transactions Translating the Financial Statements of Foreign Operations	DS 31 & 32 NZ IAS 21
12	5 June	Ainul Islam	Analysis and Interpretation of Financial Statements	Additional Readings

Assessment Requirements

Assessment will be based on the following:

Item of Assessment	Weighting	Due Date
Assignment 1	10%	Monday 23 April 2012 – 2.00pm
Test (2 hours, closed book)	40%	To be advised
Assignment 2	10%	Monday 28 May 2012 – 2.00pm
Examination (2 hours, closed book)	40%	To be advised

- **Assignment**

All assignments must be submitted in hard copy by 2.00pm of the due date. Please put your assignments into the assignment submission box labelled MMPA 506 located on the Mezzanine Floor of Rutherford House.

- **Test**

The Test will examine topics to be advised in lectures. The Test is closed book. You are advised to arrive early so that you are seated and ready to begin the test on time.

Quality Assurance Note

Your assessed work may also be used for quality assurance purposes, such as to assess the level of achievement of learning objectives as required for accreditation and audit purposes. The findings may be used to inform changes aimed at improving the quality of FCA programmes. All material used for such processes will be treated as confidential, and the outcome will not affect your grade for the course.

Examinations

Students who enrol in courses with examinations are obliged to attend an examination at the University at any time during the formal examination period.

The final examination for this course will be scheduled at some time during the period from Saturday 23 June – Wednesday 4 July (inclusive).

Penalties

Assignments handed in after the deadline will **NOT BE MARKED** unless accompanied by a valid medical certificate.

Mandatory Course Requirements

All items of assessment must be completed.

Class Representative

A class representative will be elected in the first class, and that person's name and contact details made available to VUWSA, the Course Coordinator and the class. The class representative provides a communication channel to liaise with the Course Coordinator on behalf of students.

Communication of Additional Information

Notices will be posted on **Blackboard** to which all students have access. **Urgent notices** will be circulated by email.

Use of Turnitin

Student work provided for assessment in this course may be checked for academic integrity by the electronic search engine <http://www.turnitin.com>. Turnitin is an on-line plagiarism prevention tool which compares submitted work with a very large database of existing material. At the discretion of the Head of School, handwritten work may be copy-typed by the School and subject to checking by Turnitin. Turnitin will retain a copy of submitted materials on behalf of the University for detection of future plagiarism, but access to the full text of submissions will not be made available to any other party.

For the following important information follow the links provided:

Academic Integrity and Plagiarism

<http://www.victoria.ac.nz/home/study/plagiarism.aspx>

General University Policies and Statutes

Find key dates, explanations of grades and other useful information at

www.victoria.ac.nz/home/study

Find out about academic progress and restricted enrolment at

<http://www.victoria.ac.nz/home/study/academic-progress.aspx>

The University's statutes and policies are available at www.victoria.ac.nz/home/about/policy,

except qualification statutes, which are available via the Calendar webpage at

<http://www.victoria.ac.nz/home/study/calendar.aspx> (See Section C).

Further information about the University's academic processes can be found on the website of the Assistant Vice-Chancellor (Academic) at

www.victoria.ac.nz/home/about_victoria/avcacademic/default.aspx

AVC (Academic) Website: information including: Conduct, Academic Grievances, Students with Impairments, Student Support

http://www.victoria.ac.nz/home/about_victoria/avcacademic/Publications.aspx

Faculty of Commerce and Administration Offices

<http://www.victoria.ac.nz/fca/studenthelp/>

Te Putahi Atawhai

Maori and Pacific Mentoring Programme

<http://www.victoria.ac.nz/tpa/>