

# School of Management

# MMBA 502 COMMERCIAL LAW

Trimester One 2012

# **COURSE OUTLINE**

PROGRAMME ADMINISTRATOR

463 5367

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Ms Linda Walker

Room:

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# Names and Contact Details COURSE COORDINATOR

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#### **TEACHING STAFF**

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#### **Trimester Dates**

Teaching Period: Monday 5 March – Friday 8 June 2012 Study Period: Monday 11 June – Thursday 14 June 2012

Examination Period: Friday 15 June – Wednesday 4 July 2012 (inclusive)

#### Withdrawal from Courses:

- 1. Your fees will be refunded if you withdraw from this course on or before Friday 16 March.
- 2. The standard last date for withdrawal from this course is Friday 18 May. After this date, students forced to withdraw by circumstances beyond their control must apply for permission on an 'Application for Associate Dean's Permission to Withdraw Late' including supporting documentation

The application form is available from either of the Faculty's Student Customer Service Desks.

#### **Class Times and Room Numbers**

Lecture: Monday 19.40 – 21.30 Rutherford House LT 3

Note that Week 12 lecture will be on Thursday 7 June in RH LT3

#### **Course Content**

This course is aimed at professional managers who perform strategic roles within the private sector and government enterprises. Integral to the effective performance of such roles is an understanding of the legal principles that impact on business.

After an introduction to law and an explanation of some key concepts, including statutory interpretation and judicial precedent, the course will introduce the law of contractual obligations and its application. A session providing an overview of basic intellectual property law will be followed by sessions on, respectively, the relevance of tort law for businesses, the formation and governance of the two most common business structures, partnerships and companies, and fund raising for businesses. The course will conclude with sessions on the management of intellectual property law for businesses and an introduction to alternative dispute resolution.

### **Course Learning Objectives**

This course will provide participants the opportunity:

- 1. to develop oral and written communication skills
  - a) through active participation in class discussion
  - b) through the development and presentation of written reports, in particular the two assignments that form the in-term assessment for the course
  - c) through formal and informal classroom debate
- 2. to develop critical and creative thinking skills
  - a) through the assignments requiring analysis, evaluation, interpretation and synthesis
  - b) through debate and classroom discussion
- 3. to develop problem solving skills
  - a) through preparation for the Final Exam questions which require the application of legal rules to hypothetical fact situations
  - b) through preparation for tutorial, project or group exercise
- 4. to develop leadership skills
  - a) through structuring independent study
  - b) through fulfilling spokesperson duties, reporting on a group's activities or ideas to a class

### **Overall Course Objectives**

By the end of this course, you should:

- 1. be familiar with the New Zealand legal system, its sources and its origins, including common law and statute law.
- 2. have an appreciation of the nature of the civil legal obligations arising under statute, contract and tort and be able to apply these legal concepts to provide written advice for typical business scenarios.
- 4. be aware of the different legal structures available for business and their comparative advantages; collaborate with a team in order to carry out extended research into one aspect of this topic and articulate the findings in a formal oral presentation.
- 5. have a good grasp of the legal obligations associated with corporate governance, including the legal separation of the corporate identity from the personnel in business, and other issues important in corporate governance
- 6 understand the significance of intellectual property law and its application in the context of business including the preparation of appropriate intellectual property policies.
- have an understanding of the growing importance for business of alternative dispute resolution practices.

# **Course Delivery**

Delivery of the course is centred on a schedule of lectures. There will generally be pre-lecture or post-lecture reading or other preparation.

# **Lecture Schedule – MMBA 502 2011**

Session	Date	Lecturer	Topics	
1	5 March	Susan Corbett	Introduction Function, Development and Classification of law Statute and common law Statutory Interpretation	
2	12 March	Susan Corbett	Principles of contract law.	
3	19 March	Susan Corbett	Principles of Contract law Applied contract law: the tender	
4	26 March	Susan Corbett	Overview of intellectual property law: copyright, patents, trade marks.	
5	2 April	Trish Keeper	Choice of Business Structure Partnership	
		Mid S	Easter Semester Break	
6	23 April	Trish Keeper	Companies: Separate legal personality, limited liabil and key features of companies Formation and constitutions.	
7	30 April	Trish Keeper	Assignment 1 due  Internal governance—rights and powers of directors and shareholders	
8	7 May	Trish Keeper	Tort Law: Negligence and Economic torts	
9	14 May	Trish Keeper	Fund raising	
			Assignment 2 due	
10	21 May	Trish Keeper	<b>Group Presentations</b>	
11	28 May	Susan Corbett	Managing intellectual property for business.	
12	Thursday 7 June	Susan Corbett	Resolving disputes: the Courts or Alternative Dispute Resolution? Conclusion and review.	

#### **Expected Workload**

Workload expectations for this course are 10 hours per week for the 12 teaching weeks and 30 hrs during the mid-trimester break.

#### **Group Work**

The course does contain some group work. Additional information about this is provided in the coverage of assessment elsewhere in this outline. It is expected that the time commitment for this group work outside class will fit inside the expected workload.

#### **Individual Work**

While the Victoria MBA programme has a tradition of study group collaboration, there are important elements in the assessment process that are strictly individual. Collaboration on individual assignments is <u>not</u> allowed beyond general discussion as to how one might interpret the nature of the assignment question. Please do not work together to formulate a response and do not loan out your completed assignments.

#### Readings

The *required* textbook is: Jeremy Hubbard et al, *Principles of Law for New Zealand Business Students*, Pearson, 4th Edition, 2010.

Other *readings*: Students will be provided with lecture summaries and/or copies of powerpoint presentations. Where necessary other materials such as textbooks and practitioner or academic journals will be recommended.

#### **Materials and Equipment**

It is not expected that any other materials or equipment will be required.

#### **Assessment Requirements**

Assignment	Title	Weight	Date
1	Assignment	25%	Issued 19 March and due back 23 April
2	Group Assignment Individual Exercise	15% <b>10</b> %	Issued 23 April and due back 14 May
3	Open-Book Final Examination 3 hours	50%	15 June- 4 July 2012
	TOTAL	100%	

First Assignment (25%) – In the first part of the course a take-home assignment will be provided as an opportunity for students to research, analyse, and write on an application of business law. This assignment will be in two parts. It will provide an introduction to problem solving in law (10%) as well as an opportunity to apply this skill to a typical business law scenario (15%). In total this Assignment will require you to write 1500 - 2000 words. This assignment constitutes "individual work" in terms of MBA Programme requirements.

Group Assignment (15%) - In the second part of the course there will be a Group Assignment. In this Assignment groups will work on a task and present the results to the whole class both in written form and in an oral presentation. The mark obtained by members of the group will be the mark awarded to the group.

*Individual Exercise* (10%) – This will run in parallel with the Group Assignment. The Individual Exercise constitutes "individual work" in terms of MBA programme requirements and will be of a length between 1000-1200 words.

Final Examination (50%) - A final examination will be held during which students will be expected to apply their knowledge of business law both in problem situations (including small case vignettes) and short opinion or essay type answers. In accordance with Victoria MBA programme policy, students must obtain a minimum of forty percent (40%) of the marks available on the final examination in order to pass the course.

Assignment One, the Individual Exercise in Assignment Two and the exam will give students the opportunity to convey business concepts concisely in appropriate written format (Course objectives 2 and 6). The Group Assignment will give students the opportunity to co-operate in teams to present business information to their colleagues and to display their individual oral skills (Course objective 4).

#### **Examinations**

Students who enrol in courses with examinations are obliged to attend an examination at the University at any time during the formal examination period.

The final examination for this course will be scheduled at some time during the period from Examination Period: Friday 15 June – Saturday 4 July 2012 (inclusive)

Note: Your assessed work may also be used for quality assurance purposes, such as to assess the level of achievement of learning objectives as required for accreditation and audit purposes. The findings may be used to inform changes aimed at improving the quality of FCA programmes. All material used for such processes will be treated as confidential, and the outcome will not affect your grade for the course.

#### **Penalties**

In fairness to other students, work submitted after the deadline will be subject to a penalty of 5% of the total marks available per day of lateness. Assignments more than one week late will not be accepted. A "zero" mark will be applied. In the event of unusual, unforeseen circumstances (e.g., serious illness, family bereavement), students should discuss waiver of the penalty with the course controller prior to the deadline date.

## **Mandatory Course Requirements**

To meet Mandatory Course Requirements, students are required to:

- 1. Attend lectures and actively participate in class discussions;
- 2. Submit the two assignments;
- 3. Obtain at least 40 per cent of the marks in the Final Examination.

#### **Class Representative**

A class representative will be elected in the first class, and that person's name and contact details will be available to VUWSA, the Course Coordinator and the class. The class representative provides a communication channel to liaise with the Course Coordinator on behalf of students.

#### **Communication of Additional Information**

Information on course-related matters will be announced at class and posted on the **Blackboard** website at <a href="http://blackboard.vuw.ac.nz/">http://blackboard.vuw.ac.nz/</a>. It will be crucial for you to regularly check Blackboard for messages, announcements and materials.

#### Referencing

There are many different styles of referencing and the Faculty of Commerce & Administration at VUW has decided to make APA (American Psychological Association) referencing style the common standard

across the Faculty. The Commerce and Central Libraries hold the APA Style Guide. You can also access the information from the online VUW library site (http://www.vuw.ac.nz/library/research/reference/referencingguides.aspx).

An alternative, which may be used for legal essays and assignments, and should be used for all legal citations (whether or not you continue to use APA Style for the body of your essay or assignment) is the New Zealand Law Style Guide (McLay, Murray, & Orpin) which is available in hard copy or online in VUW Library.

#### **Use of Turnitin**

Student work provided for assessment in this course may be checked for academic integrity by the electronic search engine <a href="http://www.turnitin.com">http://www.turnitin.com</a> Turnitin is an on-line plagiarism prevention tool which compares submitted work with a very large database of existing material. At the discretion of the Head of School, handwritten work may be copy-typed by the School and subject to checking by Turnitin. Turnitin will retain a copy of submitted materials on behalf of the University for detection of future plagiarism, but access to the full text of submissions will not be made available to any other party.

#### For the following important information follow the links provided:

## **Academic Integrity and Plagiarism**

http://www.victoria.ac.nz/home/study/plagiarism.aspx

### **General University Policies and Statutes**

Find key dates, explanations of grades and other useful information at www.victoria.ac.nz/home/study

Find out about academic progress and restricted enrolment at

http://www.victoria.ac.nz/home/study/academic-progress.aspx

The University's statutes and policies are available at <a href="www.victoria.ac.nz/home/about/policy">www.victoria.ac.nz/home/about/policy</a>, except qualification statutes, which are available via the Calendar webpage at

http://www.victoria.ac.nz/home/study/calendar.aspx (See Section C).

Further information about the University's academic processes can be found on the website of the Assistant Vice-Chancellor (Academic) at

www.victoria.ac.nz/home/about\_victoria/avcacademic/default.aspx

# AVC (Academic) Website: information including: Conduct, Academic Grievances, Students with Impairments, Student Support

http://www.victoria.ac.nz/home/about\_victoria/avcacademic/Publications.aspx

## **Faculty of Commerce and Administration Offices**

http://www.victoria.ac.nz/fca/studenthelp/

# Te Putahi Atawhai Maori and Pacific Mentoring Programme

http://www.victoria.ac.nz/st\_services/tpa/index.aspx