

School of Accounting and Commercial Law

MMPA 512 ADVANCED MANAGEMENT ACCOUNTING

Trimester Two 2011

COURSE OUTLINE

Names and Contact Details	Office	Telephone
Course Coordinator & Lecturer: Dr Carolyn Fowler Carolyn.Fowler@vuw.ac.nz Weeks 1-3 and 7-9	RH 601	463 6506
Lecturer: Mr Ken Bates Ken.Bates@vuw.ac.nz Weeks 4-6 and 10-12	RH 716a	463 6474
<i>Course Administrator</i> Ms Pinky Shah Pinky.Shah@vuw.ac.nz Office Hours: Monday-Friday, 8.30am-5.00pm	RH728	463 6921

Trimester Dates

Teaching Period: Monday 11 July – Friday 14 October

Study Period: Monday 17 October – Thursday 20 October

Examination Period: Friday 21 October – Saturday 12 November (inclusive)

Withdrawal from Course

1. Your fees will be refunded if you withdraw from this course on or before 22 July 2011.
2. The standard last date for withdrawal from this course is 23 September. After this date, students forced to withdraw by circumstances beyond their control must apply for permission on an '*Application for Associate Dean's Permission to Withdraw Late*' including supporting documentation.

The application form is available from either of the Faculty's Student Customer Service Desks.

Class Times and Room Numbers

- Tuesday 5.40 – 8.30pm in GBLT4

Course Prerequisites

The prerequisite for this course is MMPA 502. If you have not passed this course, please see the Course Coordinator.

Course Content

Week	Date	Topic	Chapters
1	12 July CF	Introduction Strategic Management Accounting and its environment	Chapters one and two (pp. 23-28)
2	19 July CF	Value chain analysis, target costing and life cycle reporting	Chapters two (pp. 29-45) and eight (p190-191).
3	26 July CF	Activity based costing (ABC) and activity-based management (ABM)	Appendix Supplementary readings
4	2 August KB	Customer profitability analysis and customer value	Chapter six
5	9 August KB	Strategic decision making	Chapter three Supplementary readings
6	16 August KB	Test – 5.40 to 6.40 pm Divisionalisation and transfer pricing	Chapter five
		Mid-Term Break	
7	6 September CF	Supplier value and inventory management	Chapter seven
8	13 September CF	Quality costing and management	Chapter eight
9	20 September CF	Environmental cost management	Chapter nine
10	27 September KB	Financial performance measurement and firm value	Chapter eleven
11	4 October KB	Evaluation of performance measurement models	Chapter ten Supplementary readings
12	11 October KB	Performance measurement, incentives and compensation. Revision	Chapter four

The weekly topic timetable of this course content is a guideline only and variations may occur.

NOTE:

- KB – Ken Bates
- CF – Carolyn Fowler

Course Learning Objectives

Students who are successful in this course will be able to:

- Discuss and evaluate various Strategic Management Accounting approaches with specific reference to the application of strategic cost analysis, value chain analysis and lifecycle management and reporting.
- Critique the use of Activity-Based Costing for management decisions and apply customer profitability analysis.
- Explain, calculate and apply inventory management concepts and practices.
- Discuss the utility of alternative structural choices and approaches to transfer pricing.
- Explain and examine environmental cost management.
- Discuss and evaluate quality management and costing.
- Explain and apply activity-based management principles.
- Critique performance measurement (PM) systems and explain the principles of incentives and compensation.
- Consider the development of management accounting and its future.

Course Delivery

The course is delivered in one three-hour class per week. Each class will consist of a mixture of lectures, class discussions, problem-based assignments, and for weeks 3 to 12, student presentations. The assigned chapters and readings for that week are expected to be completed prior to class. Lecturers may also post extra learning materials and readings on Blackboard. It is suggested that students regularly check blackboard for updates, announcements and materials.

Expected Workload

It is expected that a students' workload in this course will be, on average, 10 hours a week making a total of 150 hours. These 150 hours is comprised of 36 hours of class time; background reading for lectures - 36 hrs; critique preparation- 16 hrs; other learning activities –36 hours, and review of material for the test and examination - 26 hrs.

Readings

Set Course Text (to be purchased).

Hunt, C., and Fowler, C. (2009), *Management Accounting: Strategic decision making, performance and risk*, Pearson Education New Zealand: Auckland.

Additional books.

The following books have been placed on closed reserve or 3-day loan in the Commerce Library.

- Chapman, C.S., Hopwood, A.G., and Shields, M.D. (eds), (2007), *Handbook of Management Accounting Research*, 1st ed., Elsevier: Amsterdam; Boston.
- Hopper, T., Northcott, D., and Scapens, R, (2007), *Issues in Management Accounting*, 3rd edn, Prentice Hall: Harlow, England; New York.
- Horngren, C.T., Datar, S.M., Foster, G., Rajan, M., and Ittner, C. (2009), *Cost Accounting: A managerial emphasis*, 13th edn, Pearson Prentice Hall: Upper Saddle River, NJ
- Hoque Z., (2003), *Strategic Management Accounting*, 2nd edn, Pearson Education: Australia.
- Reeve, J. (2000) *Readings and issues in cost management*, South-Western College Publishing, Thomson Learning, Canada.

Supplementary Readings.

Additional readings may be recommended in lectures and/or indicated via Blackboard during the course.

Materials and Equipment

The test and the final examination are **closed book**. Materials permitted in the test and the final examination, are as follows:

- Non-programmable silent electronic calculators.
- Non-electronic foreign language/English translation dictionaries.

Assessment Requirements

1. Test

Tuesday 16 August at 5.40 p.m. in GBLT4

Weighting: 20%

This test is 60 minutes long and can include any of the material introduced during class in the first four weeks of the trimester (weeks 1-4), including any extra work given by the lecturer(s).

2. Critique and Presentation

To be assigned in class (week one)

Weighting: 20%

This assessment is a 1000 word critique and a 15 minute presentation of an assigned topic. In the first class, students will be assigned a week for their presentation (weeks three through to twelve) and handed a list of research articles to choose from. In week two, they will notify the course coordinator of the chosen article.

The critique and presentation is to:

- state the purpose of the article
- outline the author's main arguments
- discuss the major areas of agreement/disagreement you have with the author's arguments
- select what is to you the most interesting or significant sentence in the article and explain why you find this sentence interesting
- identify the implications of this article for management accountants and/or management practice

Class presenters are to email their critique to *the course lecturers* by **noon on the Monday** preceding the scheduled class discussion.

Presenters are also to circulate their presentation slides to *all class members and the lecturers* by noon on the **Tuesday** of the scheduled class discussion.

3. Final Examination

Held during the examination period (as below)

Weighting: 60%

The final examination is two hours long and will predominately cover material relating to weeks five to twelve, including any extra work given by the lecturer(s). However, it can cover any of the material covered during the 12-week trimester.

These assessments meet the course objectives by:

- Covering the majority of topics taught in the course.
- Assessing the understanding and application of management accounting tools and techniques and the evaluation of management accounting theories and concepts.

Your assessed work may also be used for quality assurance purposes, such as to assess the level of achievement of learning objectives as required for accreditation and audit purposes. The findings may be used to inform changes aimed at improving the quality of FCA programmes. All material used for such processes will be treated as confidential, and the outcome will not affect your grade for the course.

Penalties

A penalty of five percent per day (inclusive of weekends) will be applied for all late critiques.

Examinations

Students who enrol in courses with examinations are obliged to attend an examination at the University at any time during the formal examination period. The final examination for this course will be scheduled at some time during the period from Friday 21 October – Saturday 12 November.

Class Representative

A class representative will be elected in the first class, and that person's name and contact details made available to VUWSA, the Course Coordinator and the class. The class representative provides a communication channel to liaise with the Course Coordinator on behalf of students.

Communication of Additional Information

Additional information concerning this course will be provided in class or posted on Blackboard

Use of Turnitin

Student work provided for assessment in this course may be checked for academic integrity by the electronic search engine <http://www.turnitin.com>. Turnitin is an on-line plagiarism prevention tool which compares submitted work with a very large database of existing material. At the discretion of the Head of School, handwritten work may be copy-typed by the School and subject to checking by Turnitin. Turnitin will retain a copy of submitted materials on behalf of the University for detection of future plagiarism, but access to the full text of submissions will not be made available to any other party.

For the following important information follow the links provided:

Academic Integrity and Plagiarism

<http://www.victoria.ac.nz/home/study/plagiarism.aspx>

General University Policies and Statutes

- Find key dates, explanations of grades and other useful information at www.victoria.ac.nz/home/study
- Find out about academic progress and restricted enrolment at <http://www.victoria.ac.nz/home/study/academic-progress.aspx>
- The University's statutes and policies are available at www.victoria.ac.nz/home/about/policy, except qualification statutes, which are available via the Calendar webpage at <http://www.victoria.ac.nz/home/study/calendar.aspx> (See Section C).
- Further information about the University's academic processes can be found on the website of the Assistant Vice-Chancellor (Academic) at www.victoria.ac.nz/home/about_victoria/avcademic/default.aspx

AVC (Academic) Website: information including: Conduct, Academic Grievances, Students with Impairments, Student Support

http://www.victoria.ac.nz/home/about_victoria/avcademic/Publications.aspx

Faculty of Commerce and Administration Offices

<http://www.victoria.ac.nz/fca/studenthelp/>

Te Pūtahi Atawhai

Maori and Pacific Mentoring Programme

http://www.victoria.ac.nz/st_services/tpa/index.aspx