
School of Accounting and Commercial Law

MMPA 506 ADVANCED FINANCIAL ACCOUNTING

Trimester Two 2011

COURSE OUTLINE

| Names and Contact Details | Office | Telephone |
|--|--|------------------------------|
| <i>Course Coordinator & Lecturer</i> | Dr Ainul Islam Ainul.Islam@vuw.ac.nz Office Hours: Thursday 11.00am-12.00pm | RH604 463 6107 |
| <i>Lecturer</i> | Dr Thu Phuong Truong ThuPhuong.Truong@vuw.ac.nz Office Hours: Monday 4.30pm-5.30pm | RH615 463 5233 (ext 8961) |
| <i>Course Administrator</i> | Ms Pinky Shah Pinky.Shah@vuw.ac.nz Office Hours: Monday-Friday, 8.30am-5.00pm | RH728 463 6921 |

Trimester Dates

Teaching Period: Monday 11 July – Friday 14 October

Study Period: Monday 17 October – Thursday 20 October

Examination Period: Friday 21 October – Saturday 12 November (inclusive)

Withdrawal from Course

1. Your fees will be refunded if you withdraw from this course on or before 22 July 2011.
2. The standard last date for withdrawal from this course is Friday 23 September 2011. After this date, students forced to withdraw by circumstances beyond their control must apply for permission on an 'Application for Associate Dean's Permission to Withdraw Late' including supporting documentation.

The application form is available from either of the Faculty's Student Customer Service Desks.

Class Times and Room Numbers

Mondays 5:40pm-8:30pm, Rutherford House Lecture Theatre 3 (RHLT3), Pipitea Campus

Course Content

This course provides advanced level coverage of selected financial reporting topics that are the source of contemporary academic and professional interest.

Course Learning Objectives

Students who are successful in this course will, at an advanced level, be able to:

- Appreciate recent developments in financial reporting in respect of both business and the wider context of society;
- Understand the applications and implications of various financial reporting standards in complex environments;
- Evaluate multifaceted contemporary issues related to financial reporting;
- Describe and explain current research issues in financial reporting; and
- Develop new approaches to at least one circumstance where a weakness has been identified in the current reporting requirements.

Course Delivery

Please see 'Course Programme' on page 3 for a schedule of lecture topics and readings.

Expected Workload

Workload obligations for this course are 10 hours per week for the 12 teaching weeks, 20 hours during the mid-trimester break and 10 hours during the study break.

Group Work

Collaboration on individual assignments is not allowed beyond general discussion as to the nature of the assignment question. Please **do not work** together to produce any written work and do not loan out your completed assignments and project.

Readings

The recommended readings are:

- C. Deegan and G. Samkin, *New Zealand Financial Accounting*, McGraw-Hill (5th editions).
- Applicable Financial Reporting Standards (Volumes 1 and 2) – *New Zealand Equivalents to International Financial Reporting Standards*, New Zealand Institute of Chartered Accountants (2011 edition or 2011 Student edition).

Additional readings:

Lecture summaries and other handouts will be given out and made available on Blackboard.

COURSE PROGRAMME

| Wk | Date | Lecturer | Topic | Readings |
|----------------------------|---------|-------------------|---|---|
| 1 | 11 July | Thu Phuong Truong | Introduction to Accounting Theory | DS 3 |
| 2 | 18 July | Thu Phuong Truong | Introduction to Accounting for Business Combinations Concepts and Principles of Consolidation | DS 24, 25, 26 & 27 NZ IFRS 3 NZ IAS 27 |
| 3 | 25 July | Thu Phuong Truong | Consolidated Financial Statements | DS 24, 25, 26 & 27 NZ IFRS 3 NZ IAS 27 |
| 4 | 1 Aug | Thu Phuong Truong | Consolidated Financial Statements | DS 24, 25, 26 & 27 NZ IFRS 3 NZ IAS 27 |
| 5 | 8 Aug | Thu Phuong Truong | Equity Investments | DS 29 NZ IAS 28 |
| 6 | 15 Aug | Thu Phuong Truong | Financial Instruments | DS 15 NZ IFRS 7 NZ IFRS 9 NZ IAS 32 NZ IAS 39 |
| MID-TRIMESTER BREAK | | | | |
| 7 | 5 Sept | Ainul Islam | Lease Accounting | DS 11 NZ IAS 17 |
| 8 | 12 Sept | Ainul Islam | Segment Reporting | DS 21 NZ IFRS 8 |
| 9 | 19 Sept | Ainul Islam | Related-party Disclosures and Earnings per Share | DS 22 & 23 NZ IAS 24 & 33 |
| 10 | 26 Sept | Ainul Islam | Foreign Currency | DS 31 & 32 NZ IAS 21 |
| 11 | 3 Oct | Ainul Islam | Heritage and Biological Assets Corporate Social Responsibility | DS 9 & 33 NZ IAS 41 |
| 12 | 10 Oct | Ainul Islam | Analysis and Interpretation of Financial Statements | Additional Readings |

Assessment Requirements

Assessment will be based on the following:

| Item of Assessment | Weighting | Due Date |
|------------------------------------|-----------|---|
| Assignment 1 | 10% | Sunday 21 August 2011 – midnight |
| Test (2 hours, closed book) | 40% | Date to be advised |
| Assignment 2 | 10% | Sunday 2 October 2011 – midnight |
| Examination (2 hours, closed book) | 40% | Date to be advised by the University Registry |

- **Assignment**

All assignments should be uploaded on Blackboard by midnight of the due date.

- **Test**

The Test will examine topics to be advised in lectures. The Test is closed book. You are advised to arrive early so that you are seated and ready to begin the test on time.

Quality Assurance Note

Your assessed work may also be used for quality assurance purposes, such as to assess the level of achievement of learning objectives as required for accreditation and audit purposes. The findings may be used to inform changes aimed at improving the quality of FCA programmes. All material used for such processes will be treated as confidential, and the outcome will not affect your grade for the course.

Examinations

Students who enrol in courses with examinations are obliged to attend an examination at the University at any time during the formal examination period.

The final examination for this course will be scheduled at some time during the period from Friday 21 October – Saturday 12 November.

Penalties

Assignments handed in after the deadline will **NOT BE MARKED**.

Mandatory Course Requirements

All items of assessment must be completed.

Class Representative

A class representative will be elected in the first class, and that person's name and contact details made available to VUWSA, the Course Coordinator and the class. The class representative provides a communication channel to liaise with the Course Coordinator on behalf of students.

Communication of Additional Information

Notices will be posted on **Blackboard** to which all students have access. **Urgent notices** will be circulated by email.

Use of Turnitin

Student work provided for assessment in this course may be checked for academic integrity by the electronic search engine <http://www.turnitin.com>. Turnitin is an on-line plagiarism prevention tool which compares submitted work with a very large database of existing material. At the discretion of the Head of School, handwritten work may be copy-typed by the School and subject to checking by Turnitin. Turnitin will retain a copy of submitted materials on behalf of the University for detection of future plagiarism, but access to the full text of submissions will not be made available to any other party.

For the following important information follow the links provided:

Academic Integrity and Plagiarism

<http://www.victoria.ac.nz/home/study/plagiarism.aspx>

General University Policies and Statutes

Find key dates, explanations of grades and other useful information at www.victoria.ac.nz/home/study

Find out about academic progress and restricted enrolment at <http://www.victoria.ac.nz/home/study/academic-progress.aspx>

The University's statutes and policies are available at www.victoria.ac.nz/home/about/policy, except qualification statutes, which are available via the Calendar webpage at <http://www.victoria.ac.nz/home/study/calendar.aspx> (See Section C).

Further information about the University's academic processes can be found on the website of the Assistant Vice-Chancellor (Academic) at www.victoria.ac.nz/home/about_victoria/avcademic/default.aspx

AVC (Academic) Website: information including: Conduct, Academic Grievances, Students with Impairments, Student Support

http://www.victoria.ac.nz/home/about_victoria/avcademic/Publications.aspx

Faculty of Commerce and Administration Offices

<http://www.victoria.ac.nz/fca/studenthelp/>

Te Pūtahi Atawhai

Maori and Pacific Mentoring Programme

http://www.victoria.ac.nz/st_services/tpa/index.aspx