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School of Economics & Finance

## **ECON 421: The Asian Miracle Economies since 1945**

Trimester Two 2009

### **COURSE OUTLINE**

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#### **Names and Contact Details**

Course coordinator & lecturer: Dr John Singleton (RH 424, Ext 5131)  
John.Singleton@vuw.ac.nz  
Office hours: Wednesday 1340-1430  
Thursday 1130-1230

#### **Trimester Dates**

Teaching Period: Monday 13 July to Friday 16 October 2009  
End of Year Study Period: Monday 19 October to Monday 26 October 2009  
Examination Period: Tuesday, 27 October to Saturday 14 November 2009 (inclusive)

**Note: Students who enrol in courses with examinations should be able to attend an examination at the University at any time during the formal examination period.**

**Withdrawal dates:** Information available via  
<http://www.victoria.ac.nz/home/admisenrol/payments/withdrawalsrefunds.aspx>

#### **Class Times and Room Numbers**

Seminars Tuesdays 0830-1020 RWW128

#### **Course Content**

This course analyses the economic transformation of the Asian economies between 1945 and 2000. It examines why some Asian economies grew faster than others during the so-called Asian Miracle era, and why the economies of many Asian countries descended into crisis during the 1990s. A strong emphasis is placed on the role of economic policy.

#### **Course Learning Objectives**

Students on this course should gain

- (1) Comprehension of the factors driving economic development in Asia since 1945
- (2) An ability to critically analyse the literature on post-war Asian economic development

(3) An ability to use economic principle to analyse aspects of Asian economic development since 1945

(4) Comprehension of the respective roles of markets and governments in promoting economic development in Asia

(5) Comprehension of the emergence of economic cooperation in Asia

(6) An ability to research in some depth a particular aspect of Asian economic development

### **Course Delivery**

The course will be delivered by a mixture of presentations from the lecturer and from students in the course.

### **Expected Workload**

Total workload = 150 hours. 13 hours per week including seminar attendance. These hours "should be spread evenly over the 12 week trimester, break, study week and exam period."

### **Group Work**

Not applicable

### **Readings**

No purchase necessary

### **Materials and Equipment**

No additional material required. There will be no calculations in the examination.

### **Assessment Requirements**

- Two papers will be presented each week. Some will be mini-lectures. Others will be student presentations (about 15-20 minutes long) You will be asked to make several presentations during the course, depending on student numbers, but only your first presentation will be assessed.
- **One written seminar paper (1500 words)**. This paper must be submitted seven days after the relevant seminar presentation.
- **One long essay (3000-3500 words)** on any relevant topic of your choice, due on **15 October**. (Deliver to Dr Singleton's pigeonhole in SEF reception). Given the constraints of time and length, for most people this long essay will take the form of a critical literature review.
- **Two hour examination** at the end of the course.
- **Assessment:** Seminar Paper 20%      Long essay 40%      Exam 40%

*Note: Your assessed work may also be used for quality assurance purposes, such as to assess the level of achievement of learning objectives as required for accreditation and audit purposes. The findings may be used to inform changes aimed at improving the quality of FCA programmes. All material used for such processes will be treated as confidential, and the outcome will not affect your grade for the course.*

### **Examinations**

The final examination for this course will be scheduled at some time during the period from Tuesday 27 October to Saturday 14 November 2009.

### **Penalties**

10 marks will be deducted from late essays, in the absence of adequate medical evidence.

### **Mandatory Course Requirements**

- (i) Regular attendance at seminars
- (ii) Submission of written seminar paper
- (iii) Submission of long essay.

Failure to meet the mandatory requirements does not prevent a student completing other pieces of assessment including sitting the final exam. However, students who do not meet the mandatory course requirements **automatically fail the course regardless of whether they choose to sit the final exam.**

### **Communication of Additional Information**

Through Blackboard

**For the following important information follow the links provided:**

#### **Academic Integrity and Plagiarism**

<http://www.victoria.ac.nz/home/study/plagiarism.aspx>

#### **General University Policies and Statutes**

<http://www.victoria.ac.nz/home/about/policy/academic.aspx>

#### **Faculty of Commerce and Administration Offices**

<http://www.victoria.ac.nz/fca/studenthelp/Contactus.aspx>

#### **Manaaki Pihipihinga Programme**

[http://www.victoria.ac.nz/st\\_services/mentoring/](http://www.victoria.ac.nz/st_services/mentoring/)

### **Useful websites:**

<a href="http://www.adb.org">www.adb.org</a>	(Asian Development Bank)
<a href="http://www.adbi.org">www.adbi.org</a>	(ADB Institute)
<a href="http://www.apec.org">www.apec.org</a> and <a href="http://www.apec.info">www.apec.info</a>	(APEC)
<a href="http://www.aseansec.org">www.aseansec.org</a>	(ASEAN)
<a href="http://www.eh.net">www.eh.net</a>	(contains some useful encyclopaedia entries on Asian economic history, book reviews. Etc)
<a href="http://www.emeap.org">www.emeap.org</a>	(club of Asian central banks)
<a href="http://www.ibrd.org">www.ibrd.org</a>	(World Bank)
<a href="http://www.mfat.govt.nz">www.mfat.govt.nz</a>	(Ministry of Foreign Affairs and Trade, NZ)

[www.seacan.org](http://www.seacan.org) (another club of Asian central banks)

## Bibliography

All VUW Staff and Students have access to articles in periodicals via Journal Finder:  
<http://helicon.vuw.ac.nz:2081/> All articles mentioned below should be available in this form.  
All books mentioned below should be available in the commerce library

### General reading:

- Tipton, F.B. (1998), *The rise of Asia: economics, society and politics in contemporary Asia*. HC460 T595 R
- Amsden, A.H. (2001), *The rise of "the rest": challenges to the west from late-industrializing countries*. HC59.7 A528 R
- World Bank (1993), *The East Asian miracle*. HC460.5 E13
- Foreman-Peck, J. (1995), *A history of the world economy since 1850*. HF497 F715 H
- Jones, E. (1993), *Growth recurring: economic change in world history*. HD78 J76 G
- Lal, D. (1998), *Unintended Consequences: The Impact of Factor Endowments, Culture, and Politics on Long-Run Economic Performance*. HC13 L193 U
- Reynolds, L.G. (1983), 'The spread of economic growth to the third world 1950-80', *Journal of Economic Literature*, Vol. 21, No. 3, pp. 941-80.
- Symposium on 'East Asia and Neo-liberalism', *Journal of Development Studies*, Vol. 41, No. 2 (2005).
- Vogel, E. F. (1991), *The four little dragons*. [Hong Kong, Singapore, Taiwan, Korea] HC460.5 V878 F

### Database

You are not expected to confine yourself to items on the course reading list and are strongly encouraged to make use of the library's 'Econlit' database of publications in economics, as well as other databases.

## Seminar Programme:

Week 1 (14 July) INTRODUCTION: THE EAST ASIAN MIRACLE

- Bloom, D.E. and Williamson, J.G. (1998), 'Demographic transitions and economic miracles in emerging Asia', *World Bank Economic Review*, Vol. 12, No. 3, pp. 419-55.
- Crafts, N.F.R. (1999), 'East Asian growth before and after the crisis', *IMF Staff Papers*, Vol. 46, No. 2, pp. 139-66.
- Hsiao, F.S.T. and Hsiao, M.-C. W. (2003), "'Miracle growth" in the twentieth century – international comparisons of East Asian development', *World Development*, 31, 2, pp. 227-57
- Hughes, H. (1995), 'Why have east Asian countries led economic development?', *Economic Record*, vol. 71, no. 212, pp. 88-104.
- Kenny, C. and Williams, D. (2001), 'What do we know about economic growth? Or, why don't we know very much?', *World Development*, Vol. 29, No. 1, pp. 1-22.
- Korhonen, P. (1994), 'The theory of the flying geese pattern of development and its interpretation', *Journal of Peace Research*, Vol. 31, No.1, pp. 93-108.
- Krugman, P. (1994), 'The myth of Asia's miracle', *Foreign Affairs*, Vol. 73, No. 6, pp. 62-78.

- Nelson, R.R. and Pack, H. (1999), 'The Asian miracle and modern growth theory', *Economic Journal*, Vol. 109, pp. 416-36.
- Stiglitz, J.E. and Yusuf, S. (2001), *Rethinking the East Asia miracle*. HC460.5 R438
- Uchida, Y. and Cook, P. (2005), 'The transformation of competitive advantage in East Asia: an analysis of technological and trade specialization', *World Development*, Vol. 33, No. 5, pp. 701-28.
- World Bank (1993), *The East Asian miracle*. HC460.5 E13
- Young, A. (1994), 'Lessons from the East Asian NICs: a contrarian view', *European Economic Review*, Vol. 38.

Week 2 (21 July)

## THE DEVELOPMENTAL STATE

In this week's meeting we will allocate presentation spots and decide on topics (at least for the earlier presentations.) We will also have a preliminary discussion of potential essay topics.

- Amsden, A.H. (2001), *The rise of "the rest": challenges to the west from late-industrializing countries*. HC59.7 A528 R
- Amsden, A.H. (1989), *Asia's next giant: South Korea and late industrialization*. HC467 H528 A
- Aoki, M. et al, eds (1997), *The role of government in East Asian economic development*. HC460.5 R745
- Booth, A. (1999), 'Initial conditions and miraculous growth: why is South East Asia different from Taiwan and South Korea?', *World Development*, Vol. 27, No. 2, pp. 301-21.
- Doner, R.F., Ritchie, B.K. and Slater, D. (2005), 'Systemic vulnerability and the origins of developmental states: Northeast and Southeast Asia in comparative perspective', *International Organization*, vol. 59, pp. 327-61
- Horikane, J. (2005), 'The political economy of heavy industrialization: the heavy and chemical industry (HCI) push in South Korea in the 1970s', *Modern Asian Studies*, Vol. 39, No. 2, pp. 369-97.
- Huff, W.G. (1995), 'What is the Singapore model of economic development?', *Cambridge Journal of Economics*, Vol. 19, No. 6, pp. 735-60.
- Huff, G. (1995), 'The Developmental State, Government and Singapore's Economic Development since 1960', *World Development*, Vol. 23, No. 8, pp 1421-38.
- Huff, G., Dewit, G. and Oughton, C. (2001), 'Credibility and Reputation Building in the Developmental State: A Model with East Asian Applications', (joint with) *World Development*, Vol. 29, No. 4, pp 711-24.
- Huff, G., Dewit, G. and Oughton, C. (2001), 'Building the Developmental State: Achieving Economic Growth through Co-operative Solutions', *Journal of Development Studies*, Vol. 38, No. 1, pp 147-151.
- Kim, S.S., ed. (2000), *Korea's Globalization*. HC467 K84 G
- Kohli, A. (1994), "Where do high growth political economies come from? The Japanese lineage of Korea's "developmental state"", *World Development*, Vol. 22, pp. 1269-93.
- Rodrik, D. (1995), 'Getting interventions right: how Korea and Taiwan grew rich', *Economic Policy*, Vol. 20, pp. 55-107.
- Wade, R. (1990), *Governing the market: economic theory and the role of government in East Asian industrialization* HD3616 E133 W121 G
- Xue, L., Hsu, C.-K., Perkins, D.H. (2000), *Industrialization and the state: the changing role of the Taiwan government in the economy, 1945-1985*. HD3616 T283 I42

- Acemoglu, D., Johnson, S. and Robinson, J.A. (2001), 'The colonial origins of comparative development: an empirical investigation', *American Economic Review*, Vol. 91, No. 5, pp. 1369-1401.
- Booth, A. (1998), *The Indonesian economy in the nineteenth and twentieth centuries*. HC447 B725 I
- Booth, A. (2004), 'Linking, de-linking and re-linking: Southeast Asia in the global economy in the twentieth century', *Australian Economic History Review*, Vol. 44, No. 1, pp. 35-51.
- Booth, Anne (2007), 'Night watchman, extractive, or developmental state? Some evidence from late colonial south-east Asia', *Economic History Review*, Vol. 60, No. 2, pp. 241-66.
- Brown, I. (1997), *Economic change in South-East Asia*. HC441 B878E
- Cain, P.J. and Hopkins, A.G. (1993), *British Imperialism: Crisis and Deconstruction, 1914-1990*. JV1018 C135 B
- Chiu, S.W.K., Ho, K.C. and Lui, T.-L. (1997), *City-states in the global economy: industrial restructuring in Hong Kong and Singapore*. HC497 H6 C543 C
- Drabble, John. "The Economic History of Malaysia". EH.Net Encyclopedia, edited by Robert Whaples. August 1, 2004. URL <http://eh.net/encyclopedia/?article=drabble.malaysia>
- Dumett, R.E., ed. (1999), *Gentlemanly capitalism and British imperialism*. JV1017 G338
- Duus, P., Myers, R.H. and Peattie, M.R., eds (1989), *The Japanese informal empire in China, 1895-1937*. DS849 C5 J35
- Haggard, S., Kang, D. and Moon, C.-I. (1997), 'Japanese colonialism and Korean development: a critique', *World Development*, Vol. 25, No. 6, pp. 867-81.
- Huff, W.G. (1994), *The economic growth of Singapore*. HC445.8 H889 E
- Krause, L.B. (1988), 'Hong Kong and Singapore: twins or kissing cousins?', *Economic Development and Cultural Change*, Vol. 36, No. 3, pp S45-S66
- Low, Linda (1999), *Singapore: towards a developed status*. HC445.8 S617 T
- Mirza, H. (1986), *Multinationals and the growth of the Singapore economy*. HD2932 M677 M
- Olds, Kelly. "The Economic History of Taiwan". EH.Net Encyclopedia, edited by Robert Whaples. March 24, 2003. URL <http://eh.net/encyclopedia/article/olds.taiwan.economic.history>
- Peebles, G. and Wilson, P. (1996), *The Singapore economy*. HC445.8 P373 S.
- Petri, P.A. (1993), 'The east Asian trading bloc: an analytical history', in J. A. Frankel and M. Kahler (eds), *Regionalism and rivalry: Japan and the US in Pacific Asia*. HF1600.5 R336
- Schenk, Catherine. "Economic History of Hong Kong". EH.Net Encyclopedia, edited by Robert Whaples. February 10, 2005. URL <http://eh.net/encyclopedia/?article=schenk.HongKong>
- Sung, Y.W. (1991), *The China - Hong Kong Connection: The Key to China's Open - Door Policy*. HF1604 S958 C.
- Tomlinson, B.R. (1993), *The economy of modern India 1860-1970*. DS436 T659 E
- Touwen, Jeroen. "The Economic History of Indonesia". EH.Net Encyclopedia, edited by Robert Whaples. September 10, 2003. URL <http://eh.net/encyclopedia/?article=touwen.indonesia>

- Tsui-Ach, L.-S. (1998), 'Has the Hong Kong model worked? Industrial policy in retrospect and prospect', *Development and Change*, 29, 1, pp. 55-79.
- White, N.J. (2003), 'The survival, revival and decline of British economic influence in Malaysia', *Twentieth Century British History*, Vol. 14, No. 3, pp. 222-42.
- Wong, S. L. (1988), *Emigrant entrepreneurs: Shanghai industrialists in Hong Kong*. HD9889 Y3 W872 E

Week 4 (4 August)

ASIAN BUSINESS AND CRONYISM

- Chandler, A.D., Amatori, F. and Hikino, T. eds (1997), *Big business and the wealth of nations*. HD2350.8 B592
- Claessens, S., Djankov, S., and Lang, L.H.P. (2000), 'The separation of ownership and control in East Asian corporations', *Journal of Financial Economics*, Vol. 58, pp. 81-112.
- Doner, R. F. and A. Ramsay (1993), 'Postimperialism and development in Thailand', *World Development*, vol. 21, no. 5, pp. 691-704.
- Fitzgerald, R., ed. (1994) *The competitive advantages of Far Eastern business* HC460.5 C737
- Gerlach, M.L. (1992), *Alliance capitalism: the social organization of Japanese business*. HD69 S8 G233 A
- Gomez, E. T. and Jomo, K. S. (1999), *Malaysia's political economy: politics, patronage and profits*. HC445.5 G633 M
- Hamilton, G.G., ed. (1996), *Asian business networks*. HD69 S8 A832
- Hamilton, G.G. and N.W. Biggart (1987), 'Market, culture, and authority: a comparative analysis of management and organization in the far east', *American Journal of Sociology*, 94 (supplement), s52-s94.
- Kang, D.C. (2002), 'Bad loans to good friends: money politics and the developmental state in South Korea', *International Organization*, Vol. 56, No. 1, pp. 177-207
- MacIntyre, A.J., ed (1994), *Business and government in industrialising Asia*. HD3616 A775 B979
- McVey, R. T., ed. (1992), *Southeast Asian capitalists*. HC441 S727 AC
- Numazaki, I. (1997), 'The Laoban-led development of business enterprises in Taiwan: an analysis of the Chinese entrepreneurship', *The Developing Economies*, Vol. 34, No. 4, pp. 485-508.
- Rasiah, R. (2001), 'Market, government and Malaysia's New Economic Policy', *Cambridge Journal of Economics*, Vol. 25, pp. 57-78.
- Redding, S.G. (1993), *The spirit of Chinese capitalism*. HB501 R313 S
- Rock, M.T. and Bonnett, H. (2004), 'The comparative politics of corruption: accounting for the East Asian paradox in empirical studies of corruption, growth and investment', *World Development*, Vol. 32, No. 6, pp. 999-1017.
- Rock, M.T. (2009), 'Has democracy slowed growth in Asia?' *World Development*, Vol. 37, No. 5, pp. 941-52.
- Suzuki, Y. (1991), *Japanese management structures, 1920-80*. HD70 J3 S968 J
- White, N.J. (2004), 'The beginnings of crony capitalism: business, politics and economic development in Malaysia, c. 1955-1970', *Modern Asian Studies*, Vol. 38, pp. 389-417.
- Whyte, M.K. (1996), 'The Chinese family firm and economic development: obstacle or engine?', *Economic Development and Cultural Change*, Vol. 45, No. 1, pp. 1-30.
- Wong, S. L. (1988), *Emigrant entrepreneurs: Shanghai industrialists in Hong Kong*. HD9889 Y3 W872 E
- Yoshihara, K. (1988), *The rise of ersatz capitalism in south east Asia* HC441 Y65 R

Yueh, L. (2009), 'China's entrepreneurs', *World Development*, Vol. 37, No. 4, pp. 778-86.

Week 5 (11 August) JAPAN

- Argy, V. and Stein, L. (1997), *The Japanese Economy*. HC462.95 J
- Chandler, A.D. (2001), *Inventing the electronic century: the epic story of the consumer electronics and computer industries*. HD9696 A2 C455 I
- Cusumano, M (1989), *The Japanese automobile industry*. TL105 C987 J 3ed
- Doner, R. (1991), *Driving a bargain: automobile industrialization and Japanese firms in south east Asia*. HD9710 A7852 D681 D.
- Flath, D. (2000), *The Japanese economy*. HC462.95 F586 J
- Francks, P. (1992), *Japanese economic development*. HD3616 J33 F824 J
- Fransman, M. (1995), *Japan's computer and communications industry*. HD9696 C63 J3 F835 J
- Fruin, W.M.(1992), *The Japanese enterprise system*. HD2907 F944 J
- Ito, T. (1996), 'Japan and the Asian economies: a miracle in transition', *Brookings Papers on Economic Activity*, No. 2, pp. 205-72.
- Johnson, C.A. (1982), *MITI and the Japanese miracle*. HD3616 J33 J66 M
- Minami, R. (1994), *The economic development of Japan*. HC462.7 M663 N E 2ed
- Morishima, M. (1982), *Why has Japan 'succeeded'? Western technology and the Japanese ethos*. HC462 M861 W
- Morris-Suzuki, T. (1994), *The technological transformation of Japan: from the seventeenth to the twenty-first century*. T27 A3 M877 T
- O'Brien, P.A. (1992), 'Industry structure as a competitive advantage: the history of Japan's post-war steel industry', *Business History*, vol 34, no. 1, pp. 128-59.
- Odagiri, H. and A. Goto (1993), 'The Japanese system of innovation', in R.R. Nelson, ed., *National Innovation Systems*. T173.8 N277
- Okazaki, T. (1995), 'The evolution of the financial system in postwar Japan', *Business History*, Vol. 37, No. 2, pp. 89-106
- Pilat, D. (1994), *The economics of rapid growth: the experience of Japan and Korea*. HC462 P637
- Schaede, U. (2004), 'What happened to the Japanese model?', *Review of International Economics*, Vol. 12, No. 2, pp. 277-94.
- Shimokawa, K. (1994), *The Japanese automobile industry*. HD9710 J3 S566 J
- Shiraishi T. (1989), *Japan's trade policies 1945 to the present day*. HC462.9 S558 J
- 'Special issue on the origins of Japanese industrial power' (1995), *Business History*, Vol. 37, No. 2.
- Woronoff, J. (1992), *The Japanese economic crisis*. HC462.9 W929 J 1993 [sceptical about Japanese economic success]
- Yamazawa, I. (1990), *Economic development and international trade: the Japanese model*. HC462.9 Y19 N E
- Yoshino, M.Y. (1986), *The invisible link: Japan's Sogo Shosha and the organization of trade*. HD2756.2 J3 Y65 I
- Bayoumi, T. (2001), 'The morning after: explaining the slowdown in Japanese growth in the 1990s', *Journal of International Economics*, Vol. 53, No. 2, pp. 241-59.
- Brewer, E., Genay, H. and Kaufman, G.G. (2003), 'Banking relationships during financial distress: the evidence from Japan', *Federal Reserve Bank of Chicago Economic Perspectives*, Vol. XXVII, No. 3, pp. 2-18.



- Cowling, K. and Tomlinson, P.R. (2000), 'The Japanese crisis – a case of strategic failure', *Economic Journal*, Vol. 100, pp. F358-381
- Krugman, P.R. (1998), 'It's baaack: Japan's slump and the return of the liquidity trap', *Brookings Papers on Economic Activity*, No. 2, pp. 137-87
- Kuttner, K.M. and Posen, A.S. (2001), 'The great recession: lessons for macroeconomic policy from Japan', *Brookings Papers on Economic Activity*, No 2, pp. 93-185
- Oxford Review of Economic Policy*, Vol. 16, No. 2 (2000), Special issue on Japan in the 1990s
- Sato, H. (1997), 'What is Japan's economic crisis?', *The Japanese Economy*, vol. 25, no. 2, pp. 3-20.

Week 6 (18 August) CHINA

This week will include a further discussion of essay topics.

- Special Issue on China's Economic Reforms, *Oxford Review of Economic Policy*, Vol. 11, No. 4 (1995).
- Altenburg, T., Schmitz, H. and Stamm, A. (2007), 'Breakthrough? China and India's transition from production to innovation', *World Development*, Vol 35, No. 2, pp. 325-44.
- Ash, Robert (2006), 'Squeezing the Peasants: Grain Extraction, Food Consumption and Rural Living Standards in Mao's China', *China Quarterly*, No. 188, pp. 959-98.
- Cohen, P.A. (1988), 'The post-Mao reforms in historical perspective', *Journal of Asian Studies*, Vol. 47, pp. 519-41.
- Diamond, N. (1985), 'Rural collectivization and decollectivization in China – a review article', *Journal of Asian Studies*, Vol. 44, pp. 785-92.
- Dobson, W. and Kashyap, A.K. (2006), 'The contradiction in China's gradualist banking reforms', *Brookings Papers on Economic Activity*, No. 2, pp. 103-62.
- Harwit, E. (1995), *China's automobile industry*. HD9710 C5 H343 C
- Hu, Z.F. and Khan, M.Z. (1997), 'Why is China growing so fast?', *International Monetary Fund Staff Papers*, Vol. 44, No. 1, pp. 103-31.
- Jefferson, G.H. and Rawski, T.G. (1994), 'Enterprise reform in Chinese industry', *Journal of Economic Perspectives*, Vol. 8, No. 2, pp. 47-70.
- Lal, D. (1995), 'India and China: Contrasts in Economic Liberalization?', *World Development*, Vol. 23, No. 9, pp. 1475-94.
- Lardy, N.R. (1995), 'The role of foreign trade and investment in China's economic transformation', *The China Quarterly*, No. 144, pp. 1065-82.
- Lemoine, F and Unal-Keseci, D. (2004), 'Assembly trade and technology transfer: the case of China', *World Development*, Vol. 32, No. 5, pp. 829-50
- Liew, Leong H. (2005), 'China's engagement with neo-liberalism: path dependency, geography and party self-reinvention', *Journal of Development Studies*, Vol. 41, No. 2, pp. 331-52
- Lin, K.-C. (2006), 'Disembedding socialist firms as a statist project: restructuring the Chinese oil industry, 1997-2002', *Enterprise and Society*, 7, 1, pp. 59-97.
- Lippit, V.D. (1987), *The economic development of China*. HC427 L765 E
- Lo, D. (1999), 'Reappraising the performance of Chinese state-owned industrial enterprises 1980-96', *Cambridge Journal of Economics*, Vol. 23, No. 6, pp. 693-718.
- Lyons, T.P. (1987), *Economic integration and planning in Maoist China*. HC427.9 L991 E

- Marangos, J. (2005), 'Why is China a high-lambda society?', *Journal of Economic Issues*, Vol. XXXIX, No. 4, pp. 933-50
- McMillan, L. and Naughton, B. (1992), 'How to reform a planned economy: lessons from China', *Oxford Review of Economic Policy*, Vol. 8, No. 1, pp. 130-43.
- Minami, R. (1994), *The economic development of China: a comparison with the Japanese experience*. HC427.92 M663 C E
- Nolan, P. (1996), Large firms and industrial reform in former planned economies: the case of China', *Cambridge Journal of Economics*, Vol. 20, pp. 1-29.
- Nolan, P. (2002), 'China and the global business revolution', *Cambridge Journal of Economics*, Vol. 26, pp. 119-37.
- Nolan, P. and Ash, R.F. (1995), 'China's economy on the eve of reform', *The China Quarterly*, No. 144, pp. 980-98.
- Perkins, D. (1994), 'Completing China's move to the market', *Journal of Economic Perspectives*, Vol. 8, No. 2, pp. 23-46.
- Pomfret, R. (1996), *Asian economies in transition: reforming centrally planned economies*. HC412 P786 A
- Pyle, D.J. (1997), *China's economy: from revolution to reform*. HC427.9 P996 C
- Riskin, C. (1998), 'Seven questions about the Chinese famine of 1959-61', *China Economic Review*, Vol. 9, No. 2, pp. 111-24
- Thomson, Elspeth (1996), 'Reforming China's coal industry', *China Quarterly*, No. 147, pp. 726-50.
- Yusuf, S. (1994), 'China's macroeconomic performance and management during transition', *Journal of Economic Perspectives*, Vol. 8, No. 2, pp. 71-92.

Week 7 (8 September) INDIA

- Agrawal, P. et al (1995), 'India: crisis and response', in P. Agrawal, S.V. Gokarn, V. Mishra, K.S. Parikh, and K. Sen, *Economic restructuring in East Asia and India*. HC460.5 E19 R
- Ahluwalia, I.J., Little, I.M.D. and Singh, M., eds (1998), *India's economic reforms and development*. HC435.2 I39 ERA
- Ahluwalia, M.S. (2002), 'Economic reforms in India since 1991: has gradualism worked?', *Journal of Economic Perspectives*, Vol. 16, No. 3, pp. 67-88.
- Altenburg, T., Schmitz, H. and Stamm, A. (2007), 'Breakthrough? China and India's transition from production to innovation', *World Development*, Vol 35, No. 2, pp. 325-44.
- Balasubramanyam, V.N. (1984), *The economy of India* HC435.2 B171 E
- Bhagavan, M.R. (1985), 'Indian industrialisation and the key role of the capital goods sector', *Journal of Contemporary Asia*, Vol. 15, No. 3, pp. 305-28.
- Bhagavan, B.R. (1988), 'India's industrial and technological policies into the late 1980s', *Journal of Contemporary Asia*, Vol. 18, No. 2, pp. 220-33.
- Bhagwati, J. (1993), *India in transition: freeing the economy*. HC433 B575 I
- Cawthorne, P.M. (1995), 'Of networks and markets: the rise and rise of a south Indian Town, the example of Tiruppur's cotton knitwear industry', *World Development*, Vol. 23, No. 1, pp. 43-56.
- D'Costa, A.P. (1995), 'The restructuring of the Indian automobile industry: Indian state and Japanese capital', *World Development*, Vol. 23, No. 3, pp. 1-18.
- Kumar, R. (1989), *India's export processing zones*. HF1589 K96 I.

- Lakha, S. (1994), 'The new international division of labour and the Indian computer software industry', *Modern Asian Studies*, Vol. 28, No. 2, pp. 381-408.
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Week 8 (15 September)      LABOUR & POVERTY

Students should, by now, have made considerable progress with the long essays. There will be time in this class for a group discussion of the essays. You are strongly urged to submit drafts (however incomplete) within the next week in order to obtain feedback from the lecturer.<sup>1</sup>

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<sup>1</sup> Please note that comments made by the lecturer on essay drafts are not to be taken as an indication of the likely grade for this piece of work.

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Week 9 (22 September)      CENTRAL BANKING

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- Werner, R. (2003), *Princes of the Yen: Japan's central bankers and the transformation of the economy*. HG3326 W494 P.
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Week 10 (29 September) ASIAN CRISIS OF 1990s (see also papers on Japanese crisis)

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- Tongzong, J.L. (2002), *The economies of Southeast Asia: before and after the crisis*. HC441 T665 E 2ed
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Week 11 (6 October) COOPERATION AND INTEGRATION

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Week 12 (13 October)      REVISION

J. Singleton June 2009