

School of Accounting & Commercial Law

ACCY 306 Financial Statement Analysis

Trimester Two 2009

COURSE OUTLINE

Names and Contact Details

Lecturers

Thu Phuong Truong	Office	RH615, Pipitea Campus Floor 6, Rutherford House
	Phone	463 5233 – extn - 8961
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	Office hours	Mon: 4.30 – 6.00 pm Wed: 5.30 – 6.00 pm

Martin Turner	Office	RH712, Pipitea Campus Floor 7, Rutherford House
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	Office hours	By appointment

Course coordinator

Tony van Zijl	Office	RH606, Pipitea Campus Floor 6, Rutherford House
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	Office hours	By appointment

Administrator

Rainet Mutandwa	Office	RH 708, Pipitea Campus Floor 7, Rutherford House
	Phone	463 5383
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	Office hours	Mon – Fri, 8.30 am – 5 pm (Note: Office is closed 10.30am- 10.45am and 3.30pm-3.45pm).

Trimester Dates

Teaching Period: Monday 13 July to Friday 16 October 2009

End of Year Study Period: Monday 19 October to Monday 26 October 2009

Examination Period: Tuesday, 27 October to Saturday 14 November 2009 (inclusive)

Note: Students who enrol in courses with examinations should be able to attend an examination at the University at any time during the formal examination period.

Withdrawal dates: Information available via

<http://www.victoria.ac.nz/home/admisenrol/payments/withdrawalsrefunds.aspx>

Class Times and Room Numbers

Monday	15:40 – 16:30pm	Government Buildings [Pipitea]	LT 2
Wednesday	15:40 - 17:30pm	Government Buildings [Pipitea]	LT 2

Tutorial Times: Tutorials are held weekly from the week beginning 27 July. Please sign up for a tutorial group on Blackboard.

Course Content

Week	Commencing	Topic	Readings
1	13 July	Introduction	Penman, Chapter 1-2
2	20 July	Valuation Models – Part 1	Penman, Chapter 3-4
3	27 July	Valuation Models – Part 2	Penman, Chapter 5-6
4	3 August	Analysis of Financial Statements – Part 1	Penman, Chapter 7-8
5	10 August	Analysis of Financial Statements – Part 2	Penman, Chapter 9-10
6	17 August	Analysis of Profitability and Growth	Penman, Chapter 11-12
Mid-trimester break			
7	7 September	Understand the Past	Penman, Chapter 13
8	14 September	Understand the Past	Penman, Chapter 13-14
9	21 September	Predict the Future	Penman, Chapter 14
10	28 September	Predict the Future	Penman, Chapter 18
11	5 October	Focus on the Enterprise	Penman, Chapter 15
12	12 October	What Practitioners Do in Practice/Revision	

Additional readings will be assigned as appropriate from the ACCY 306 Course Materials Book.

Course Learning Objectives

By the end of this course, students should be able to:

- 1 explain key concepts, principles, and relationships in financial statement analysis;
- 2 explain the principles of valuation;
- 3 apply the concepts of risk analysis;
- 4 adapt and apply those principles and concepts to the valuation of a real firm.

Course Delivery

The course delivery comprises three hours of lectures each week combined with a one hour tutorial (in weeks 3, 4, 6, 8, 9, 10, 11, and 12). Students are expected to complete three individual assignments (Assignments 1, 2 and 3; based on weeks 1-6 of the course) and one group assignment (Assignment 4; based on weeks 7-11 of the course).

Expected Workload

Being a 24 point stage three course it is expected that the total workload for this course will be 240 hours. Spread over the 15 weeks comprising the 12 teaching weeks, mid-trimester break, study week and the examination period, this gives an average of 16 hours per week.

Group Work

The assessment for Assignment 4 will be a grade out of 15% and all members of each group will receive the same grade. All students in each group are expected to fully contribute to the group assignment.

Readings

The key book for the course is Penman, S., *Financial Statement Analysis and Security Valuation*, McGraw-Hill Irwin, New York, 4th Edition, 2009. Students should purchase this book.

Penman will be supplemented by the ACCY 306 Course Materials Book.

Materials and Equipment

In the test and final examination students will be permitted to use a nonprogrammable calculator.

Assessment Requirements

The course assessment will be as follows:

Component	% Weight	Date	Course Learning Objectives
Assignment 1	5	Tue 28 July, 3.00 pm	1, 2
Assignment 2	5	Tue 11 Aug., 3.00 pm	1, 2
Assignment 3	5	Tue 8 Sept., 3.00 pm	2, 4
Assignment 4	15	Fri 9 Oct., 3.00 pm	1, 3, 4
Term Test (2 hrs)	20	TBA	1, 2
Final examination (3 hrs)	50	TBA	1, 2, 3, 4

Please Note: Your assessed work may also be used for quality assurance purposes, such as to assess the level of achievement of learning objectives as required for accreditation and audit purposes. The findings may be used to inform changes aimed at improving the quality of FCA programmes. All material used for such processes will be treated as confidential, and the outcome will not affect your grade for the course.

Examinations

The final examination for this course will be scheduled at some time during the period from Tuesday 27 October to Saturday 14 November 2009.

Penalties

No assignments will be accepted for assessment purposes after the deadline of 3.00pm on the relevant date, unless accompanied by certification by a doctor or similar.

Mandatory Course Requirements

To pass this course, students must obtain an overall mark of 50 or better.

Communication of Additional Information

Additional information or information on changes will be conveyed to students by announcements in class and notices on Blackboard.

For the following important information follow the links provided:

Academic Integrity and Plagiarism

<http://www.victoria.ac.nz/home/study/plagiarism.aspx>

General University Policies and Statutes

<http://www.victoria.ac.nz/home/about/policy/academic.aspx>

Faculty of Commerce and Administration Offices

<http://www.victoria.ac.nz/fca/studenthelp/Contactus.aspx>

Manaaki Pihipihinga Programme

http://www.victoria.ac.nz/st_services/mentoring/