

School of Accounting and Commercial Law

ACCY 410 ADVANCED TAXATION

Trimester One 2009

COURSE OUTLINE

Names and Contact Details

	<i>Office</i>	<i>Telephone</i>	<i>Email</i>
David White	RH 703	463 5705	david.white@vuw.ac.nz
Office hours: Wednesday 3.45-5pm; Thursday 8.00-9.00am for first half of term			
Andrew Smith	RH 620	463 6707	andrew.smith@vuw.ac.nz
Office hours: normally available in business hours. Appointment would be preferred.			

David White is the Course Coordinator.

Trimester Dates

Monday, 2 March to Wednesday, 1 July 2009

Class Times and Room Numbers

Classes will be held on Thursday from 2.40 pm to 5.30 pm in room RWW 220 on the days indicated in the Course Programme at the end of this Course Outline. Depending upon the number of students enrolled in the course, each class may not necessarily fill the 3-hour time slot allocated. From time to time it may be necessary to change the class time. Students will be given advance warnings of any changes in time.

The course will have a 100 minute test in the final week of term on Friday, 5 June 2009.

Withdrawal dates

Information available via

<http://www.victoria.ac.nz/home/admisenrol/payments/withdrawalsrefunds.aspx>

Course Content

The course will be run in two parts. The first part (from 2 March to 9 April) will be taught by David White and will examine the taxation of offshore portfolio (equity) investment: the new foreign investment fund rules. The second part (from 27 April to 5 June) will be taught by Andrew Smith and will examine the taxation of offshore direct (equity) investment: the controlled foreign company rules, which are currently being amended.

Course Learning Objectives

By the end of the course, students should be able to:

1. understand and explain the key principles for taxing international transactions in a globalised economy;
2. understand and determine in broad terms how a cross-border transaction will be taxed in New Zealand;
3. understand and apply the key criteria for evaluating tax policy with particular emphasis upon cross-border transactions and investment;
4. analyse and critique New Zealand's existing international tax regime and proposals for international tax reforms.

Expected Workload

In addition to scheduled class times, it is expected that students on average will spend 12-14 hours per week studying for this course.

Group Work

While students are welcome to discuss course issues between themselves, there is NO group assessment of any kind. Any material subjected for assessment **MUST BE** the student's own work.

Readings

A list of readings will be supplied by each lecturer for their respective part of the course. In most cases, copies of the required material will be provided to the students directly.

Materials and Equipment

There is no special equipment or other materials required to study in this course. Students are expected to have access to computing facilities so that all work submitted for assessment (other than the test) is typed.

Assessment Requirements

The course assessment will be as follows:

First essay (due Monday 27 April at 5pm)	25%
Second essay (due Tuesday 2 June at 10 am)	25%
Class presentation	10%
Test (100 minutes)	<u>40%</u>
TOTAL:	<u>100%</u>

Penalties

If any of the two essays are not submitted on time, a penalty of 5% of the mark awarded will be deducted for each day (or part of a day) the work is late. If a student finds it necessary to submit an essay late because of medical or other personal problems they should see the Course Co-ordinator as soon as possible to obtain an extension.

Mandatory Course Requirements

In order to obtain a passing mark in this course (a 'C' grade or higher) students must submit both of the course essays for grading. Failure to do so will result in the student not meeting the mandatory requirements of the course and failing the course irrespective of the overall mark they receive.

Communication of Additional Information

Additional information or information on changes will be conveyed to students by e-mail.

Faculty of Commerce and Administration Offices

Railway West Wing (RWW) - FCA Student and Academic Services Office

The Faculty's Student and Academic Services Office is located on the ground and first floors of the Railway West Wing. The ground floor counter is the first point of contact for general enquiries and FCA forms. Student Administration Advisers are available to discuss course status and give further advice about FCA qualifications. To check for opening hours call the Student and Academic Services Office on (04) 463 5376.

Easterfield (EA) - FCA/Education/Law Kelburn Office

The Kelburn Campus Office for the Faculties of Commerce and Administration, Education and Law is situated in the Easterfield Building on the ground floor (EA005). This counter is the first point of contact for:

- Duty tutors for student contact and advice.
- Information concerning administrative and academic matters.
- Forms for FCA Student and Academic Services (e.g. application for academic transcripts, requests for degree audit, COP requests).
- Examinations-related information during the examination period.

To check for opening hours call the Student and Academic Services Office on (04) 463 5376.

General University Policies and Statutes

Students should familiarise themselves with the University's policies and statutes, particularly the Assessment Statute, the Personal Courses of Study Statute, the Statute on Student Conduct and any statutes relating to the particular qualifications being studied; see the Victoria University Calendar or go to www.victoria.ac.nz/home/about/policy/students.aspx

For information on the following topics, go to the Faculty's website www.victoria.ac.nz/fca under Important Information for Students:

- Academic Grievances
- Student and Staff Conduct
- Meeting the Needs of Students with Impairments
- Student Support

Academic Integrity and Plagiarism

Academic integrity is about honesty – put simply it means *no cheating*. All members of the University community are responsible for upholding academic integrity, which means staff and students are expected to behave honestly, fairly and with respect for others at all times.

Plagiarism is a form of cheating which undermines academic integrity. The University defines plagiarism as follows:

The presentation of the work of another person or other persons as if it were one's own, whether intended or not. This includes published or unpublished work, material on the Internet and the work of other students or staff.

It is still plagiarism even if you re-structure the material or present it in your own style or words.

Note: including the work of others will not be considered plagiarism as long as the work is acknowledged by appropriate referencing.

Plagiarism is prohibited at Victoria and is not worth the risk. Any enrolled student found guilty of plagiarism will be subject to disciplinary procedures under the Statute on Student Conduct and may be penalised severely. Consequences of being found guilty of plagiarism can include:

- an oral or written warning
- cancellation of your mark for an assessment or a fail grade for the course
- suspension from the course or the University.

Find out more about plagiarism, and how to avoid it, on the University's website:

www.victoria.ac.nz/home/studying/plagiarism.html

Use of Turnitin

Student work provided for assessment in this course may be checked for academic integrity by the electronic search engine <<http://www.turnitin.com>>. Turnitin is an on-line plagiarism prevention tool which identifies material that may have been copied from other sources including the Internet, books, journals, periodicals or the work of other students. Turnitin is used to assist academic staff in detecting mis-referencing, misquotation, and the inclusion of unattributed material, which may be forms of cheating or plagiarism. *At the discretion of the Head of School, handwritten work may be copy-typed by the School and subject to checking by Turnitin.* You are strongly advised to check with your tutor or the course coordinator if you are uncertain about how to use and cite material from other sources. Turnitin will retain a copy of submitted materials on behalf of the University for detection of future plagiarism, but access to the full text of submissions will not be made available to any other party.

Manaaki Pihipihinga Programme

Manaaki Pihipihinga is an academic mentoring programme for undergraduate Māori and Pacific students in the Faculties of Commerce and Administration, and Humanities and Social Sciences. Sessions are held at the Kelburn and Pipitea Campuses in the Mentoring Rooms, 14 Kelburn Parade (back courtyard), Room 109D, and Room 210, Level 2, Railway West Wing. There is also a Pacific Support Coordinator who assists Pacific students by linking them to the services and support they need while studying at Victoria. Another feature of the programme is a support network for Postgraduate students with links to Postgraduate workshops and activities around Campus.

For further information, or to register with the programme, email manaaki-pihipihinga-programme@vuw.ac.nz or phone (04) 463 6015. To contact the Pacific Support Coordinator, email pacific-support-coord@vuw.ac.nz or phone (04) 463 5842.

ACCY 410 COURSE PROGRAMME

2009

<i>Week</i>	<i>Date</i>	<i>Topic</i>
1	5 March	Introduction (David White)
2	12 March	Foreign Investment Funds (David White)
3	19 March	Foreign Investment Funds (David White)
4	26 March	Foreign Investment Funds (David White)
5	2 April	Foreign Investment Funds (David White)
6	9 April	Foreign Investment Funds (David White)
MID-TRIMESTER BREAK		
7	30 April	Controlled Foreign Companies (CFC) Rules (Andrew Smith)
8	7 May	Controlled Foreign Companies (CFC) Rules (Andrew Smith)
9	14 May	Controlled Foreign Companies (CFC) Rules (Andrew Smith)
10	21 May	Controlled Foreign Companies (CFC) Rules (Andrew Smith)
11	28 May	Controlled Foreign Companies (CFC) Rules (Andrew Smith)
12	4 June	Final Class
	5 June	Test (time to be announced)