



School of Accounting and Commercial Law

## **ACCY 410 ADVANCED TAXATION**

Trimester Two 2008

### **COURSE OUTLINE**

#### **Contact Details**

	<i>Office</i>	<i>Telephone</i>	<i>Email</i>
David White	RH 703	463 5705	david.white@vuw.ac.nz
Office hours: Monday and Tuesday 4.30pm-5.30pm			
Andrew Smith	RH 620	463 6707	andrew.smith@vuw.ac.nz
Office hours: to be announced.			

David White is the Course Coordinator.

#### **Trimester Dates**

Monday 7 July to Saturday 8 November 2008.

#### **Class Times and Room Numbers**

Classes will be held on Wednesday from 9.30 am to 12.20pm in room RWW 128 on the days indicated in the Course Programme at the end of this Course Outline. Depending upon the number of students enrolled in the course, each class may not necessary fill the 3-hour time slot allocated. From time to time it may be necessary to change the class time. Students will be given advance warnings of any changes in time.

The course will have a Registry-conducted, 2-hour final examination in the second trimester examination period mid-October to early November. The date of the final exam will be announced during the course.

#### **Course Objectives**

The objective of the course is to enable students to critically review and examine two topical New Zealand tax issues at an advanced level.

#### **Course Content**

The course will be run in two parts. The first part (from 9 July to 13 August) will be taught by David White and will examine the taxation of offshore portfolio (equity) investment (FIF rules). The second part (from 3 September to 8 October) will be taught by Andrew Smith and will examine the taxation of offshore direct (equity) investment (CFC rules).

### **Expected Workload**

In addition to scheduled class times, it is expected that students on average will spend 12-14 hours per week studying for this course.

### **Group Work**

While students are welcome to discuss course issues between themselves, there is NO group assessment of any kind. Any material subjected for assessment **MUST BE** the student's own work.

### **Readings**

A list of readings will be supplied by each lecturer for their respective part of the course. In most cases, copies of the required material will be provided to the students directly.

### **Materials and Equipment**

There is no special equipment or other materials required to study in this course. Students are expected to have access to computing facilities so that all work submitted for assessment (other than the final examination) is typed.

### **Assessment Requirements**

The course assessment will be as follows:

First Essay (due Monday 1 September at 5pm)	20%
Second Essay (due Friday, 10 October at 5pm)	20%
Class Participation	10%
Final Examination (2-hours)	<u>50%</u>
TOTAL:	<u>100%</u>

Students who enrol in courses with examinations should be able to attend an examination at the University at any time during the formal examination period. **Examination dates for trimester two: Friday 17 October to Saturday 8 November 2008.**

### **Penalties**

If any of the two essays are not submitted on time, a penalty of 5% of the mark awarded will be deducted for each day (or part of a day) the work is late. If a student finds it necessary to submit an essay late because of medical or other personal problems they should see the Course Co-ordinator as soon as possible to obtain an extension.

### **Mandatory Course Requirements**

In order to obtain a passing mark in this course (a 'C' grade or higher) students must submit both of the course essays for grading. Failure to do so will result in the student not meeting the mandatory requirements of the course and failing the course irrespective of the overall mark they receive.

### **Communication of Additional Information**

Information of additional information about the course will be notified to students by email and placed on the SACL Noticeboard on the Mezzanine Floor of Rutherford House. Students are *strongly advised* to ensure that they (i) supply the course lecturers with their correct address and contact details; (ii) *regularly check* their email account for messages; and (iii) ensure there is *adequate free space* in their email accounts to receive emails at all times during the course.

## **Faculty of Commerce and Administration Offices**

### Railway West Wing (RWW) - FCA Student and Academic Services Office

The Faculty's Student and Academic Services Office is located on the ground and first floors of the Railway West Wing. The ground floor counter is the first point of contact for general enquiries and FCA forms. Student Administration Advisers are available to discuss course status and give further advice about FCA qualifications. To check for opening hours call the Student and Academic Services Office on (04) 463 5376.

### Easterfield (EA) - FCA/Education/Law Kelburn Office

The Kelburn Campus Office for the Faculties of Commerce and Administration, Education and Law is situated in the Easterfield Building on the ground floor (EA005). This counter is the first point of contact for :

- Duty tutors for student contact and advice.
- Information concerning administrative and academic matters.
- Forms for FCA Student and Academic Services (e.g. application for academic transcripts, requests for degree audit, COP requests).
- Examinations-related information during the examination period.

To check for opening hours call the Student and Academic Services Office on (04) 463 5376.

## **Use of Turnitin**

Student work provided for assessment in this course may be checked for academic integrity by the electronic search engine <<http://www.turnitin.com>>. Turnitin is an on-line plagiarism prevention tool which identifies material that may have been copied from other sources including the Internet, books, journals, periodicals or the work of other students. Turnitin is used to assist academic staff in detecting misreferencing, misquotation, and the inclusion of unattributed material, which may be forms of cheating or plagiarism. *At the discretion of the Head of School, handwritten work may be copy-typed by the School and subject to checking by Turnitin.* You are strongly advised to check with your tutor or the course coordinator if you are uncertain about how to use and cite material from other sources. Turnitin will retain a copy of submitted materials on behalf of the University for detection of future plagiarism, but access to the full text of submissions will not be made available to any other party.

## **General University Policies and Statutes**

Students should familiarise themselves with the University's policies and statutes, particularly the Assessment Statute, the Personal Courses of Study Statute, the Statute on Student Conduct and any statutes relating to the particular qualifications being studied; see the Victoria University Calendar or go to [www.victoria.ac.nz/home/about/policy/students.aspx](http://www.victoria.ac.nz/home/about/policy/students.aspx)

For information on the following topics, go to the Faculty's website [www.victoria.ac.nz/fca](http://www.victoria.ac.nz/fca) under Important Information for Students:

- Academic Grievances
- Student and Staff Conduct
- Meeting the Needs of Students with Impairments
- Student Support

## **Academic Integrity and Plagiarism**

Academic integrity is about honesty – put simply it means *no cheating*. All members of the University community are responsible for upholding academic integrity, which means staff and students are expected to behave honestly, fairly and with respect for others at all times.

Plagiarism is a form of cheating which undermines academic integrity. The University defines plagiarism as follows:

*The presentation of the work of another person or other persons as if it were one's own, whether intended or not. This includes published or unpublished work, material on the Internet and the work of other students or staff.*

It is still plagiarism even if you re-structure the material or present it in your own style or words.

*Note: including the work of others will not be considered plagiarism as long as the work is acknowledged by appropriate referencing.*

Plagiarism is prohibited at Victoria and is not worth the risk. Any enrolled student found guilty of plagiarism will be subject to disciplinary procedures under the Statute on Student Conduct and may be penalised severely. Consequences of being found guilty of plagiarism can include:

- an oral or written warning
- cancellation of your mark for an assessment or a fail grade for the course
- suspension from the course or the University.

Find out more about plagiarism, and how to avoid it, on the University's website:

[www.victoria.ac.nz/home/studying/plagiarism.html](http://www.victoria.ac.nz/home/studying/plagiarism.html)

## **Manaaki Pihipihinga Programme**

Manaaki Pihipihinga is an academic mentoring programme for undergraduate Māori and Pacific students in the Faculties of Commerce and Administration, and Humanities and Social Sciences. Sessions are held at the Kelburn and Pipitea Campuses in the Mentoring Rooms, 14 Kelburn Parade (back courtyard), Room 109D, and Room 210, Level 2, Railway West Wing. There is also a Pacific Support Coordinator who assists Pacific students by linking them to the services and support they need while studying at Victoria. Another feature of the programme is a support network for Postgraduate students with links to Postgraduate workshops and activities around Campus.

For further information, or to register with the programme, email [manaaki-pihipihinga-programme@vuw.ac.nz](mailto:manaaki-pihipihinga-programme@vuw.ac.nz) or phone (04) 463 6015. To contact the Pacific Support Coordinator, email [pacific-support-coord@vuw.ac.nz](mailto:pacific-support-coord@vuw.ac.nz) or phone (04) 463 5842.

# ACCY 410 COURSE PROGRAMME

2008

<i>Week</i>	<i>Date</i>	<i>Topic</i>
1	9 July	Introduction (David White)
2	16 July	Foreign Investment Funds (David White)
3	23 July	Foreign Investment Funds (David White)
4	30 July	Foreign Investment Funds (David White)
5	6 August	Foreign Investment Funds (David White)
6	13 August	Foreign Investment Funds (David White)
<b>MID-TRIMESTER BREAK</b>		
7	3 September	Controlled Foreign Companies (CFC) Rules (Andrew Smith)
8	10 September	Controlled Foreign Companies (CFC) Rules (Andrew Smith)
9	17 September	Controlled Foreign Companies (CFC) Rules (Andrew Smith)
10	24 September	Controlled Foreign Companies (CFC) Rules (Andrew Smith)
11	1 October	Controlled Foreign Companies (CFC) Rules (Andrew Smith)
12	8 October	Final Class