

School of Economics and Finance

MOFI 302 FINANCIAL POLICY AND MANAGEMENT

Trimester Two 2006

COURSE OUTLINE

Contact Details

Dr Stephen Keef (course coordinator)

RH 302, Tel: 463-5239

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Class Times and Room Numbers

Lecture:	Tuesday	12.40-14.30pm	GBLT2
Lecture:	Thursday	12.40-14.30pm	GBLT2

There are no tutorials for this course. This course is 100% internally assessed.

Course Objectives

- 1 To utilise, and develop upon, the finance theory developed in MOFI 201.
- 2 To make the student aware of the impact of non-financial aspects on financial decision making.
- 3 To expose the student to conditions where decisions have to be made without full information and where there may not be a unique answer.
- 4 To allow the student to develop and evaluate alternative strategies for any given situation.
- 5 To develop the ability to present structured arguments and analysis.

Expected Workload

It is expected that the preparation for the written assignments will entail approximately 20 hours each (100 hours in total) and that preparation for each class will require 4 hours of reading, thought and study (96 hours in total). It is estimated that the average workload per week, including classes (48 hours), will be approximately 20 hours.

Readings and Materials

Obtain a copy of the Financial Policy and Management notes from Student Notes. Extra material will be available in the Course Materials section of Blackboard.

Course Content [Provisional - Subject to change]

<u>Lecture</u>	<u>Date</u>	<u>Content</u>
1	11 July	Introduction
2	13 July	Does Public Debt Really Matter?
3	18 July	Top Soil
4	20 July	* Car Finance Fairy Tale (on Blackboard)
5	25 July	Bowling Green
6	27 July	Chan Clip Company
7	1 Aug	Trade Services A
8	3 Aug	* WACC versus APV (on Blackboard)
9	8 Aug	KiwiBank (on Blackboard)
10	10 Aug	To be announced
11	15 Aug	Presentations
12	17 Aug	* Essay Assignment and Presentations
Mid-term Break		
13	5 Sept	Discussion on mergers and takeovers (on Blackboard)
14	7 Sept	Horokiwi Forest
15	12 Sept	* Regal Salmon
16	14 Sept	Radio Blank
17	19 Sept	Total Concepts Limited
18	21 Sept	Fletcher Building (on Blackboard)
19	26 Sept	Sydney Weather (on Blackboard)
20	28 Sept	Energy Direct
21	3 Oct	Trade Services B
22	5 Oct	* Essay Assignment and Presentations
23	10 Oct	Presentations
24	12 Oct	Review of Course

Assessment Requirements

- 20% Car Finance Fairy Tale case (not to exceed 1,000 words) to be handed in on 20th July 2006
- 20% WACC versus APV discussion (not to exceed 1,000 words) to be handed in on 3rd August 2006
- 20% Essay on one Anomaly of the EMH (not to exceed 1,000 words) to be handed in on 17th August 2006
- 20% Regal Salmon case (not to exceed 1,000 words) to be handed in on 12th September 2006
- 20% Essay on a financial topic of your choice (not to exceed 1,000 words) to be handed in on 5th October 2006

Penalties

Unless there are exceptional circumstances, late submission of assignments will carry a penalty of 5 per cent per day. Please contact the Course Controller as soon as possible if such circumstances occur.

Mandatory Course Requirements

You will provide an A4 page (double sided if necessary) of preparation notes before the start of each class. Save an extra copy of these notes in a portfolio and submit the portfolio at the last class.

Your assignments must be screened through Turn It In (see Blackboard for further details of the procedure). Your assignments will be submitted in paper form with the Turn It In report attached.

Communication of Additional Information

Notices, new course materials etc will be put on Blackboard.

Academic Integrity and Plagiarism

Academic integrity is about honesty – put simply it means **no cheating**. All members of the University community are responsible for upholding academic integrity, which means staff and students are expected to behave honestly, fairly and with respect for others at all times.

Plagiarism is a form of cheating which undermines academic integrity. The University defines plagiarism as follows:

The presentation of the work of another person or other persons as if it were one's own, whether intended or not. This includes published or unpublished work, material on the Internet and the work of other student or staff.

It is still plagiarism even if you re-structure the material or present it in your own style or words.

Note: It is however, perfectly acceptable to include the work of others as long as that is acknowledged by appropriate referencing.

Plagiarism is prohibited at Victoria and is not worth the risk. Any enrolled student found guilty of plagiarism will be subject to disciplinary procedures under the Statute on Student Conduct and may be penalised severely. Consequences of being found guilty of plagiarism can include:

- an oral or written warning
- cancellation of your mark for an assessment or a fail grade for the course
- suspension from the course or the University.

Find out more about plagiarism, and how to avoid it, on the University's website at www.vuw.ac.nz/home/studying/plagiarism.html.

General University Policies and Statutes

Students should familiarise themselves with the University's policies and statutes, particularly the Assessment Statute, the Personal Courses of Study Statute, the Statute on Student Conduct and any statutes relating to the particular qualifications being studied; see the Victoria University Calendar or go to :

www.vuw.ac.nz/policy

*For information on the following topics, see the Blackboard file
“VUW Policies and Statutes.pdf” (Course Information, Course Description/Outline)*

Academic Grievances
Academic Integrity and Plagiarism
Student and Staff Conduct
Meeting the Needs of Students with Impairments
Student Support.

Manaaki Pihipihinga - Māori and Pacific Mentoring Programme (Faculty of Commerce and Administration)

This is a mentoring service for Māori and Pacific students studying at all levels. Weekly one hour sessions are held at the Kelburn and Pipitea Campuses in the Mentoring Rooms, 14 Kelburn Parade, and Room 210 and 211, Level 2, Railway West Wing. Sessions cover drafting and discussing assignments, essay writing, and any questions that may arise from tutorials and/or lectures. A computer suite networked to Cyber Commons is available for student use.

To register with Manaaki Pihipihinga, please contact one of the following:

Puawai Wereta
Room 210, Level 2
Railway West Wing
Tel. (04) 463 8997
Email: Puawai.Wereta@vuw.ac.nz

Fa’afai Seiuli
Room 109 B
14 Kelburn Parade
Tel. (04) 463 5842
Email: Faafoi.Seiuli@vuw.ac.nz