



School of Accounting and Commercial Law

ACCY 308 ADVANCED FINANCIAL ACCOUNTING

Trimester 1 2006

COURSE OUTLINE

Contact Details

<i>Course Coordinator/Lecturer</i>	Prof Keitha Dunstan Email: Office Hours:	RH 705 Phone: 463 6957 Keitha.Dunstan@vuw.ac.nz Monday 9 am – 12 pm
<i>Lecturer</i>	Dr Rachel Baskerville Email: Office Hours:	RH 625 Phone: 463 6474 Rachel.Baskerville@vuw.ac.nz Thursday, 10 am – 12 pm
<i>Administrative</i>	Marina Dobrovolskaya Email:	RH 708 Phone: 463 5775 Marina.Dobrovolskaya@vuw.ac.nz

Class Times and Room Numbers

Lectures are scheduled for Thursday 12:40pm – 1:30pm and Friday 12:40 pm – 2:30 pm in RH LT 1, commencing Thursday 2nd March – Friday 2nd June 2006.

Mid-Trimester break: Monday 10th April – Friday 21st April 2006

The terms test will take place Tuesday 4th April, 2006 at 6.40 pm, Room TBA

The final examination will take place during the examination period, June 6th – 23rd, 2005.

There will be eight tutorials held during the weeks beginning:

13 th March	8 th May
20 th March	15 th May
27 th March	22 nd May
1 st May	29 th May

Tutorial group allocation sign up will be arranged during the first week of lectures through Blackboard at <http://blackboard.scs.vuw.ac.nz>. Select '**Discussion Board**' from the first day of classes. Please follow the instructions carefully. The scheduled times and locations for tutorials will be posted on Blackboard and the ACCY notice board on the Mezzanine Floor of Rutherford House. Instructions for signing up for tutorials are on page 7 of this Course Outline.

Course Objectives

Students who are successful in this course will, at an advanced level, be able to:

- appreciate recent developments in financial reporting in respect of both business and the wider context of society;
- understand the applications and implications of various financial reporting standards in complex environments;
- evaluate multifaceted contemporary issues related to financial reporting;
- describe and explain current research issues in financial reporting.

Course Content

Week - Starting	Lecturer	Topic	Textbook Chapter	Tutorial/Assignment
Week 1 <i>27 February</i>	Keitha Dunstan	Theory and Research	HPH 1,2 & 3	
Week 2 <i>6 March</i>		Theories of Accounting	HPH 4,7 &8	
Week 3 <i>13 March</i>		Contemporary Accounting Theory and Research	HPH 15, 16 & 17	Tutorial One
Week 4 <i>20 March</i>		Concept of Consolidation	ALPPR 16 & 17	Tutorial Two
Week 5 <i>27 March</i>		Consolidated Financial Statements	ALPPR 18 & 19	Tutorial Three Assignment One
Week 6 <i>3 April</i>		Accounting for Associates and Joint Ventures and Segment Reporting	ALPPR 22, 23 & 24	
Mid-Trimester Break				
Week 7 <i>24 April</i>	Rachel Baskerville	Foreign Subsidiaries	ALPPR 21, NZ IAS 21	Assignment Two
Week 8 <i>1 May</i>				Tutorial Four
Week 9 <i>8 May</i>		Ethics, Corporate Governance, Related Parties Disclosures	HPH 14, NZ IAS 24	Tutorial Five
Week 10 <i>15 May</i>		Shareholders Equity and Share Based Payments	ALPPR 3, 25 (on Blackboard), NZIFRS 2, NZ IAS 24	Tutorial Six, In-class assessment
Week 11 <i>22 May</i>				Tutorial Seven
Week 12 <i>29 May</i>		Related Party Disclosures	NZ IAS 24	Tutorial Eight Assignment Three

Note: The table above indicates the expected order of topics and the estimated time spent on each topic. However, actual times may vary from that stated above.

Readings

There are two required texts for the course:

- Henderson, S., Peirson, G., and Harris, K. (2005) *Financial Accounting Theory*, French's Forest: Pearson.
- Alfredson, K., Leo, K., Picker, R., Pacter, P. and Radford, J. (2005) *Applying International Accounting Standards*, Milton: Wiley.

Optional:

- *New Zealand equivalents to International Financial Reporting Standards*. New Zealand Institute of Chartered Accountants

Further recommended reading will be distributed by way of handouts during the lectures.

Materials and Equipment

Copies of lecture notes, overheads, teaching materials, extra readings, worksheets etc. will be provided for students on a week-by-week basis.

Assignments

To facilitate efficient processing, please use the labels provided at the end of this course outline. The labels have been pre-numbered for assignments 1 through 3. On each label, please print legibly **your name, student ID and tutorial group number**. For each assignment, cut out and staple the correct label to your completed assignment. Fold your assignment lengthways so that the label is visible on the outside of your paper. Place your **stapled and labelled** assignment in the relevant box by 12.00 pm on the due dates shown below. **Late assignments will not be accepted.**

Assignments are due by 12.00 pm on the following dates:

Assignment 1: Thursday 30th March

Assignment 2: Thursday 27th April

Assignment 3: Thursday 1st June

Questions for assignments will be distributed in lectures. All assignments will be marked and distributed back to you in your home tutorial. If you cannot attend your home tutorial, you can collect your assignment from your home tutorial the next time you attend.

Students are permitted, if they wish, to submit an assignment in pairs if they have worked jointly on the assignment. This allowance is not extended to three students working together. Both students must be in the same tutorial group, so that there is no confusion about which tutorial group the assignment is returned to. Both names must be on the slip stapled to the front of the assignment.

The Course Administrator should be contacted in relation to any changes to scheduled tutorial attendance and other inquiries of an administrative nature. Uncollected and misplaced assignment inquiries should be directed to your tutor in the first instance, if unsuccessful please see the course administrator.

Should your performance in this course in relation to any of the specified mandatory course requirements be impeded by unforeseeable events or circumstances such as sickness, bereavement of a close relative or other such personal difficulties, you should contact the

Course Administrator as soon as is reasonably possible. You will be required to complete a form, which will need to be approved by the Course Coordinator. **Do not delay this until the end of the course or when final results are posted.**

Terms test and In-Class assessment

You may **not** take the *New Zealand Equivalents to IFRS Accounting Standards* into the Terms test nor the In-Class assessment.

Final Exam

The **bound** volume of *New Zealand Equivalents of IFRS Accounting Standards* may be taken into the Final Exam halls.

- You may highlight or underline text
- **No** writing is permitted in the book
- You are **not** permitted to index the book by use of tabs or other means.

Electronic Calculators

Silent, non-programmable electronic calculators may be used in all Tests and Final Exam. Calculators that have alphanumeric keyboards will not be permitted. If you are in doubt as to whether your calculator meets these requirements please check with the administrative course supervisor before the test or exam.

Assessment Requirements

The final grade awarded for this course will be determined on the following basis:

<i>Item of Assessment</i>	<i>Weighting</i>
Terms Test (100 minutes) (4 th April, 6:40 pm)	25%
In-class Assessment (19 th May, 12:40 pm)	6%
Assignments	9%
Final Examination (3 hours) (Time and date to be advised)	60%

The Terms test will cover material relating to the first 4 modules. The final examination will cover the entire course content, with emphasis on the second half of the course. Examinable material will include tutorial material and specified readings and will not be limited to material directly covered in lectures. The Student Administration Office will announce the final examination date.

Suggested solutions to the Assignments and the Terms Test will be posted on Blackboard.

Penalties

No assignments will be accepted after the deadline of **12.00 pm**, unless accompanied by certification by a doctor or similar. See the Course Controller in the first instance.

Mandatory Course Requirements

To pass this course, students must obtain a minimum mark of 50% in either the Terms test or the final examination.

Communication of Additional Information

Once you have registered for this course you should be able to connect to Blackboard at <http://blackboard.scs.vuw.ac.nz>. If you are not registered, please contact the FCA office on the ground floor of the Railway West Wing opposite Rutherford House. If you cannot access Blackboard after 48 hours please come to our office at RH708 where we can enrol you on Blackboard.

General University Policies and Statutes

Students should familiarise themselves with the University's policies and statutes, particularly those regarding assessment and course of study requirements, and formal academic grievance procedures.

Student use of Mobile or cell phones in lectures or tutorials.

The Statute on Student Conduct does not address this issue. Students are not permitted to use any electronic apparatus (such as a mobile telephone) in any tutorial, lecture or other ACCY 308 class (except for a calculator). Any use of a mobile phone or similar equipment will result in its confiscation for 48 hours. There are no excuses for this. The use of these is disruptive to other students, and interrupts your learning opportunities.

Student Conduct and Staff Conduct

The Statute on Student Conduct together with the Policy on Staff Conduct ensure that members of the University community are able to work, learn, study and participate in the academic and social aspects of the University's life in an atmosphere of safety and respect. The Statute on Student Conduct contains information on what conduct is prohibited and what steps can be taken if there is a complaint. For queries about complaint procedures under the Statute on Student Conduct, contact the Facilitator and Disputes Advisor. This Statute is available in the Faculty Student Administration Office or on the website at: www.vuw.ac.nz/policy/StudentConduct.

The policy on Staff Conduct can be found on the VUW website at: www.vuw.ac.nz/policy/StaffConduct.

Academic Grievances

If you have any academic problems with your course you should talk to the tutor or lecturer concerned or, if you are not satisfied with the result of that meeting, see the Head of School or the Associate Dean (Students) of your Faculty. Class representatives are available to assist you with this process. If, after trying the above channels, you are still unsatisfied, formal grievance procedures can be invoked. These are set out in the Academic Grievances Policy which is published on the VUW website:

www.vuw.ac.nz/policy/AcademicGrievances.

Academic Integrity and Plagiarism

Academic integrity is about honesty – put simply it means **no cheating**. All members of the University community are responsible for upholding academic integrity, which means staff and students are expected to behave honestly, fairly and with respect for others at all times.

Plagiarism is a form of cheating which undermines academic integrity. Plagiarism is **prohibited** at Victoria.

The University defines plagiarism as follows:

Plagiarism is presenting someone else's work as if it were your own, whether you mean to or not.

'Someone else's work' means anything that is not your own idea, even if it is presented in your own style. It includes material from books, journals or any other printed source, the work of other students or staff, information from the Internet, software programmes and other electronic material, designs and ideas. It also includes the organization or structuring of any such material.

Plagiarism is not worth the risk.

Any enrolled student found guilty of plagiarism will be subject to disciplinary procedures under the Statute on Student Conduct (www.vuw.ac.nz/policy/studentconduct) and may be penalized severely. Consequences of being found guilty of plagiarism can include:

- an oral or written warning
- suspension from class or university
- cancellation of your mark for an assessment or a fail grade for the course.

Find out more about plagiarism and how to avoid it, on the University's website at: www.vuw.ac.nz/home/studying/plagiarism.html.

Students with Disabilities

The University has a policy of reasonable accommodation of the needs of students with disabilities. The policy aims to give students with disabilities an equal opportunity with all other students to demonstrate their abilities. If you have a disability, impairment or chronic medical condition (temporary, permanent or recurring) that may impact on your ability to participate, learn and/or achieve in lectures and tutorials or in meeting the course requirements, then please contact the Course Coordinator as early in the course as possible. Alternatively you may wish to approach a Student Adviser from Disability Support Services to confidentially discuss your individual needs and the options and support that are available. Disability Support Services are located on Level 1, Robert Stout Building, or phoning 463-6070, email: disability@vuw.ac.nz. The name of your School's Disability Liaison Person can be obtained from the Administrative Assistant or the School Prospectus.

Student Support

Staff at Victoria want students' learning experiences at the University to be positive. If your academic progress is causing you concern, please contact the relevant Course Co-ordinator, or Associate Dean who will either help you directly or put you in contact with someone who can.

The Student Services Group is also available to provide a variety of support and services. Find out more at www.vuw.ac.nz/st_services/ or email student-services@vuw.ac.nz.

VUWSA employs two Education Coordinators who deal with academic problems and provide support, advice and advocacy services, as well as organising class representatives and faculty delegates. The Education Office, is located on the ground floor, Student Union Building, Kelburn Parade, phone 463 6983 or 463 6984, email education@vuwsa.org.nz.

TUTORIAL SIGN-UP

To sign up for your ACCY 308 tutorial you need to follow the instructions below. Please note that the [Blackboard](#) login procedure has changed. To login to [Blackboard](#) you must use your Victoria University student domain (SCS) user name and password.

1. To sign up select the '**Discussion Board**' button on the left hand side of the screen.
2. Click on '**Tutorial Sign-up**', which will open a list of tutorial times. Click on the tutorial time of your choice. To register your name for this tutorial you must then click on the '**Reply**' button at the bottom of the page.
3. Place an 'x' in the **message** box which is below **subject** and click on '**submit**' at the bottom of the page. You have now registered for this tutorial. Your name should appear under the tutorial of your choice. **Please remember only 16 students per tutorial are accepted.** Count the number of names under the tutorial to ensure that there are no more than 16 names.
4. If you need to change your tutorial group, please **remove** your name from the first tutorial you signed up for. To do this, follow steps 1-3. Select '**Tutorial Sign-up**' and double click on the tutorial time beside your name. Click the '**remove**' button, followed by **OK**. You can now choose a different tutorial time by following steps 3 and 4.
5. Any student who signs up more than **once** may either be placed into their last requested tutorial or they may have their name deleted from all multiple sign ups.
6. Any student who has signed up **after** a tutorial group has been filled will be placed into the next available tutorial group according to availability.

<p>Labels for your assignments:</p> <ul style="list-style-type: none"> • Please cut these out as required, provide all the required information and staple on to the outside of your assignment <u>folded lengthways</u>. • Place the assignment in the correct box marked for ACCY 308 on the required date. • Late assignments cannot be accepted. . 	<p>ACCY 308 2006 ASSIGNMENT 3</p> <p>Name:</p> <p>Tutorial Group Number (NOT TIME)</p> <p>Assignment 3: 12 noon, Thursday, 1st June</p>
<p>ACCY 308 2006 ASSIGNMENT 2</p> <p>Name:</p> <p>Tutorial Group Number (NOT TIME)</p> <p>Assignment 2: 12 noon, Thursday, 27th April</p>	<p>ACCY 308 2006 ASSIGNMENT 1</p> <p>Name:</p> <p>Tutorial Group Number (NOT TIME)</p> <p>Assignment 1: 12 noon, Thursday, 30th March</p>