



Sample Hall Payment Schedule

Boulcott Hall 2024

For students receiving the Student Allowance or Student Loan living costs

Total Cost of Hall Fees: \$16,188.00 (single room, catered)

Total Income from Student Loan: \$11,488.16

Shortfall: \$4,699.84 (\$123.68 per week)

Total income from Student Allowance: \$13,686.84

Shortfall: \$2,501.16 (\$65.82 per week)

Instalment Due Date		Amount Due	Student Loan Income	Student Allowance Income
1 st	16 February 2024	\$1,704.00	Nil	Nil
2 nd	15 March 2024	\$1,704.00	\$604.64	\$720.36
3 rd	12 April 2024	\$1,704.00	\$1,209.28	\$1,440.72
4 th	10 May 2024	\$1,704.00	\$1,209.28	\$1,440.72
5 th	7 June 2024	\$1,704.00	\$1,209.28	\$1,440.72
6 th	5 July 2024	\$1,704.00	\$1,209.28	\$1,440.72
7 th	2 August 2024	\$1,704.00	\$1,209.28	\$1,440.72
8 th	30 August 2024	\$1,704.00	\$1,209.28	\$1,440.72
9 th	27 September 2024	\$1,704.00	\$1,209.28	\$1,440.72
10 th	25 October 2024	\$852.00	\$1,209.28	\$1,440.72
Total received after final instalment			\$1209.28	\$1,440.72
TOTAL PAYMENTS		\$16,188.00	\$11,488.16	\$13,686.84

Notes

- To secure a place in a hall you need to pay a deposit - made up of an Administration Fee, Residential Activity Fee and a Security Deposit (refundable if all obligations met). A second activity fee will be charged at the start of Trimester 2.
- The Student Allowance rate is based on \$360.18, which includes the accommodation benefit of \$60 and maximum living away from home allowance rate of \$300.18 for a student under the age of 24.
- The Student Loan rate is based on \$302.32, the maximum living costs available.
- Additional items to include in your budget are toiletries, cell phone and entertainment. \$70 per week on average, \$2,660 over 38 weeks.

August 2023