



FINANCIAL RESPONSIBILITY SUPPLEMENTAL SCHEDULE

For the year ended 31 December 2024

FINANCIAL RESPONSIBILITY SUPPLEMENTAL SCHEDULE

For the year ended 31 December 2024

	NOTE	CONSOLIDATED 2024 \$'000	UNIVERSITY 2024 \$'000
EXPENDABLE NET ASSETS			
A Net assets without donor restrictions	SS1	1,050,904	999,921
B Net assets with donor restrictions	SS1	105,939	–
Secured and Unsecured related party receivables	SS2	–	2,297
C Unsecured related party receivables	SS2	–	2,297
Property, plant and equipment, net (includes Construction in progress)	SS3	1,188,493	1,181,974
D Property, plant and equipment pre-implementation	SS3	1,041,480	1,020,109
Property, plant and equipment post-implementation with outstanding debt for original purchase		–	–
Property, plant and equipment post-implementation without outstanding debt for original purchase	SS3	116,517	131,388
E Construction in progress	SS3	30,496	30,477
Lease right-of-use asset, net		–	–
Lease right-of-use asset, pre-implementation		–	–
Lease right-of-use asset, post-implementation		–	–
Intangible assets	SoFP	13,650	13,595
F Post-employment and pension liabilities	SS4	19,329	19,282
Long-term debt—for long term purposes	SoFP	83,000	83,000
G Long-term debt—for long term purposes pre-implementation		36,000	36,000
Long-term debt—for long term purposes post-implementation		–	–
Line of Credit for Construction in process		–	–
Lease right-of-use asset liability		–	–
Pre-implementation right-of-use asset liability		–	–
Post-implementation right-of-use asset liability		–	–
Annuities with donor restrictions		–	–
Term endowments with donor restrictions			
Life income funds with donor restrictions		–	–
Net assets with donor restrictions: restricted in perpetuity		–	–
Expendible Net Assets (A+B-C-D-E+F+G)		23,679	(129,068)
Total expenses without donor restrictions	SS5	533,971	470,508
Non-Operating and Net Investment (loss)		–	–
Net investment losses		–	–
Pension—related changes other than periodic costs		–	–
Total expenses and Losses without Donor Restrictions		533,971	470,508

FINANCIAL RESPONSIBILITY SUPPLEMENTAL SCHEDULE CONT.

For the year ended 31 December 2024

	NOTE	CONSOLIDATED 2024 \$'000	UNIVERSITY 2024 \$'000
EQUITY RATIO:			
MODIFIED NET ASSETS:			
A Net assets without donor restrictions	SS1	1,050,904	999,921
B Net assets with donor restrictions	SS1	105,939	–
Intangible assets	SoFP	13,650	13,595
Secured and unsecured related party receivables	SS2	–	2,297
C Unsecured related party receivables	SS2	–	2,297
Modified Net Assets (A+B-C)		1,156,843	997,624
A Total assets		1,421,022	1,277,414
Lease right-of-use asset pre-implementation		–	–
Pre-implementation right-of-use asset liability		–	–
Intangible assets	SoFP	13,650	13,595
Secured and unsecured related party receivables	SS2	–	2,297
B Unsecured related party receivables	SS2	–	2,297
Modified Assets (A-B)		1,421,022	1,275,117
NET INCOME RATIO:			
Change in Net Assets Without Donor Restrictions		2,874	(4,712)
Total Revenues and Gains without Donor Restrictions	SS5	536,845	465,796

USDE FORMAT SUMMARY OF ASSETS AND LIABILITIES

As at 31 December 2024

	NOTE	CONSOLIDATED 2024 \$'000	UNIVERSITY 2024 \$'000
Cash and cash equivalents	SoFP	64,996	28,553
Accounts receivable, net	SS6	13,890	28,865
Prepaid expenses	SS6	22,982	18,369
Related party receivable	SS2	–	2,297
Contributions receivable, net		–	–
Student loans receivable, net		–	–
Investments	SS7	101,001	3,251
Intangible Assets	SoFP	13,650	13,595
Property, plant and equipment, net	SS3	1,188,493	1,181,974
Lease right-of-use asset, net		–	–
Goodwill		–	–
Deposits	9	16,010	510
Total Assets		1,421,022	1,277,414
Line of credit—short term		–	–
Line of credit—short term for CIP		–	–
Accrued expenses/Accounts payable	SS8	86,727	74,127
Deferred revenue	SoFP	86,153	29,867
Post-employment and pension liability	SS4	19,329	19,282
Line of credit—operating		–	–
Other liabilities		–	–
Notes payable		–	–
Lease right-of-use asset liability		–	–
Line of credit for long term purposes	SoFP	83,000	83,000
Total Liabilities		275,209	206,276
Net Assets without Donor Restrictions		1,145,813	1,071,138
NET ASSETS WITH DONOR RESTRICTIONS			
Annuities		–	–
Term endowment		–	–
Life income funds		–	–
Other restricted by purpose and time	6	105,939	–
Restricted in perpetuity		–	–
Total Net Assets with Donor Restrictions		105,939	–
Total Net Assets		1,251,752	1,071,138
Total Liabilities and Net Assets		1,526,961	1,277,414

USDE FORMAT

STATEMENT OF ACTIVITIES

For the year ended 31 December 2024

	NOTE	CONSOLIDATED 2024 \$'000	UNIVERSITY 2024 \$'000
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS			
OPERATING REVENUE AND OTHER ADDITIONS:			
Tuition and fees, net	SS5	229,842	174,876
Contributions	SS5	203,860	203,822
Investment return appropriated for spending			
Auxiliary enterprises	SS5	105,210	88,285
Net assets released from restriction			
Total Operating Revenue and Other Additions		538,912	466,983
OPERATING EXPENSES AND OTHER DEDUCTIONS:			
Education and research expenses	SS5	373,506	328,029
Depreciation and Amortisation	SS5	55,255	54,194
Interest expense			
Auxiliary enterprises	SS5	105,210	88,285
Total Operating Expenses		533,971	470,508
Change in Net Assets from Operations		4,941	(3,525)
NON-OPERATING CHANGES			
Investments, net of annual spending, gain (loss)			
Other components of net periodic pension costs			
Pension-related changes other than net periodic pension costs			
Change in value of split-interest agreements			
Other gains (losses)	SS5	(2,079)	(1,187)
Sale of fixed assets, gains (losses)	SS5	12	–
Total Non-Operating Charges		(2,067)	(1,187)
Change in Net Assets Without Donor Restrictions		2,874	(4,712)
CHANGE IN NET ASSETS WITH DONOR RESTRICTIONS			
Contributions	SoCRE	15,932	–
Net assets released from restriction	SoCRE	(7,100)	–
Change in Net Assets With Donor Restrictions		8,832	–
Change in Net Assets		11,706	(4,712)
Net Assets, Beginning of Year	SoFP	1,145,137	1,004,633
Net Assets, End of Year	SoFP	1,156,843	999,921