



Sample Hall Payment Schedule

Cumberland House Independent Living 2027

For students receiving the Student Allowance or Student Loan living costs

Total Cost of Hall Board*: \$11,978.57 (twin share, not catered), \$17,884.29 (studio, not catered)

Total Income from Student Loan: \$12,338.76

Surplus:

- \$360.19 (\$9.48pw) (twin share)

Shortfall:

- \$5,545.53 (\$145.94pw) (studio)

Total income from Student Allowance: \$14,555.06

Surplus:

- \$2,576.49 (\$67.80pw) (twin share)

Shortfall:

- \$3,329.23 (\$87.61pw) (studio)

Instalment Due Date		Amount Due (twin share)	Amount Due (studio)	Loan Income	Allowance Income
Fee and deposit	Early Oct 2026	\$1,000.00	\$1,000.00	Nil	Nil
1st	29 Jan 2027	\$1,160.00	\$1,784.00	Nil	Nil
2nd	26 Feb 2027	\$1,160.00	\$1,784.00	Nil	Nil
3rd	26 Mar 2027	\$1,160.00	\$1,784.00	\$1,333.92	\$1,573.52
4th	23 Apr 2027	\$1,160.00	\$1,784.00	\$1,333.92	\$1,573.52
5th	21 May 2027	\$1,160.00	\$1,784.00	\$1,333.92	\$1,573.52
6th	18 Jun 2027	\$1,160.00	\$1,784.00	\$1,333.92	\$1,573.52
7th	16 Jul 2027	\$1,160.00	\$1,784.00	\$1,333.92	\$1,573.52
8th	13 Aug 2027	\$1,160.00	\$1,784.00	\$1,333.92	\$1,573.52
9th	10 Sept 2027	\$1,160.00	\$1,784.00	\$1,333.92	\$1,573.52
10th	08 Oct 2027	\$538.57	\$828.29	\$1,333.92	\$1,573.52
Total received after final instalment				\$1,667.40	\$1,966.90
TOTAL PAYMENTS		\$11,978.57	\$17,884.29	\$12,338.76	\$14,555.06

Notes

- To secure a place in a hall you need to pay a deposit - made up of an Administration Fee, Residential Activity Fee and a Security Deposit (refundable if all obligations are met).
- The Student Allowance rate is based on \$393.38, which includes the accommodation benefit of \$60 and maximum living away from home allowance rate of \$333.38 for a student under the age of 24.
- The Student Loan rate is based on \$333.48, the maximum living costs available.
- Additional items to include in your budget are toiletries, cell phone and entertainment. \$70 per week on average, \$2,660 over 38 weeks. This accommodation is not a catered hall, so you will also need to buy your own food, of which costs will vary

*Including the initial deposit of \$1,000

August 2026